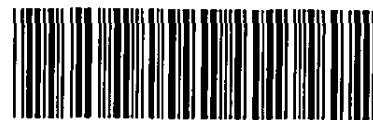


Registration number 05214369

**Glenfell Holdings Limited**  
**Director's report and financial statements**  
**for the year ended 30 June 2009**

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## **Glenfell Holdings Limited**

### **Company information**

Director	T Warren
Secretary	I C Bubb
Company number	05214369
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	The Bubb Sherwin Partnership Limited 100 High Street Whitstable Kent CT5 1AT

# **Glenfell Holdings Limited**

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**Glenfell Holdings Limited**

**Director's report  
for the year ended 30 June 2009**

The director presents his report and the financial statements for the year ended 30 June 2009

**Principal activity**

The principal activity of the company is that of a holding company

**Director**

The director who served during the year is as stated below

T Warren

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 10 March 2010 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'I C Bubb', written in a cursive style.

**I C Bubb  
Secretary**

**Glenfell Holdings Limited**

**Accountants' report to the Director of  
Glenfell Holdings Limited**

You consider that the company is exempt from an audit for the year ended 30 June 2009. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act, and for preparing financial statements which give a true and fair view of the state of affairs of the company and of its profit for the financial year.

In accordance with your instructions, we have prepared the financial statements on pages 3 to 8 from the accounting records of the company and on the basis of the information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these financial statements.

*The Bubb Sherwin Partnership Ltd*

**The Bubb Sherwin Partnership Limited  
Chartered Certified Accountants**

**12 March 2010**

**100 High Street  
Whitstable  
Kent  
CT5 1AT**

**Glenfell Holdings Limited**

**Profit and loss account  
for the year ended 30 June 2009**

		<b>2009</b>	<b>2008</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Administrative expenses		-	1
<b>Profit on ordinary activities before taxation</b>		-	1
Tax on profit on ordinary activities		-	-
<b>Profit for the year</b>	<b>5</b>	-	1
Retained profit brought forward		1	-
<b>Retained profit carried forward</b>		<u>1</u>	<u>1</u>

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Glenfell Holdings Limited**

**Balance sheet  
as at 30 June 2009**

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	2		20,100		20,100
<b>Creditors: amounts falling due within one year</b>	3	(19,999)		(19,999)	
<b>Net current liabilities</b>			(19,999)		(19,999)
<b>Total assets less current liabilities</b>			101		101
<b>Net assets</b>			101		101
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account	5		1		1
<b>Shareholders' funds</b>			101		101

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 8 form an integral part of these financial statements.**

**Glenfell Holdings Limited**

**Balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 30 June 2009**

In approving these financial statements as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 June 2009 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The financial statements were approved by the Board on 10 March 2010 and signed on its behalf by



**T Warren**  
**Director**

**Registration number 05214369**

**The notes on pages 6 to 8 form an integral part of these financial statements.**



## **Glenfell Holdings Limited**

### **Notes to the financial statements for the year ended 30 June 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

##### **1.3. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

##### **1.4. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

**Glenfell Holdings Limited**

**Notes to the financial statements  
for the year ended 30 June 2009**

continued

<b>2. Fixed asset investments</b>	<b>Subsidiary undertakings shares £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 July 2008		
At 30 June 2009	20,100	20,100
<b>Net book values</b>		
At 30 June 2009	20,100	20,100
At 30 June 2008	20,100	20,100

**2.1. Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Nature of business</b>	<b>Shares held class</b>	<b>Proportion of shares held</b>
<b>Subsidiary undertaking</b>				
ETT Projects Limited	England	Flooring contractor	Ordinary	60%
CIAD Building Services Limited	England	Office partitioning	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	<b>Capital and reserves £</b>	<b>Profit / (loss) for the year £</b>
ETT Projects Limited	234,272	24,899
CIAD Building Services Limited	137,199	(37,639)

<b>3. Creditors: amounts falling due within one year</b>	<b>2009 £</b>	<b>2008 £</b>
Amounts owed to associated parties	19,999	19,999

**Glenfell Holdings Limited**

**Notes to the financial statements  
for the year ended 30 June 2009**

continued

4. Share capital	2009 £	2008 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	100
	<u>1,000</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
 5. Reserves	 <b>Profit and loss account £</b>	 <b>Total £</b>
At 1 July 2008	1	1
Loss for the year	-	-
	<u>1</u>	<u>-</u>
At 30 June 2009	1	1
	<u>1</u>	<u>1</u>