

Registration number 05214369

Glenfell Holdings Limited
Director's report and financial statements
for the period ended 30 June 2005



Glenfell Holdings Limited

Company information

Director	T Warren
Secretary	I C Bubb
Company number	05214369
Registered office	100 High Street Whitstable Kent CT5 1AT
Accountants	Bubb Rowe Sherwin & Co 100 High Street Whitstable Kent CT5 1AT

Glenfell Holdings Limited

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Glenfell Holdings Limited

Director's report for the period ended 30 June 2005

The director presents his report and the financial statements for the period ended 30 June 2005.

Incorporation and change of name

The company was incorporated on 25 August 2004 as Glenfell Holdings Limited. The company commenced trade on 26 August 2004.

Principal activity

The principal activity of the company is that of a holding company.

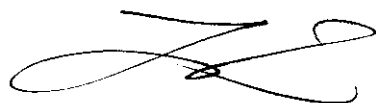
Director and his interest

The director who served during the period and his interest in the company are as stated below:

	Class of share	30/06/05	26/08/04
T Warren	Ordinary shares	25	-

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 31 March 2006 and signed on its behalf by



**I C Bubbs
Secretary**

Glenfell Holdings Limited

**Accountants' report on the unaudited financial statements to the director of
Glenfell Holdings Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 30 June 2005 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Bubb Rowe Sherwin & Co

**Bubb Rowe Sherwin & Co
Chartered Certified Accountants
100 High Street
Whitstable
Kent
CT5 1AT**

Date: 3 April 2006

Glenfell Holdings Limited

**Profit and loss account
for the period ended 30 June 2005**

		Period ended 30/06/05
	Notes	£
Turnover	2	21,114
Administrative expenses		(21,114)
Profit on ordinary activities before taxation		-
Tax on profit on ordinary activities		-
Profit on ordinary activities after taxation		-
Retained profit for the period		-

The notes on pages 6 to 8 form an integral part of these financial statements.

Glenfell Holdings Limited

Balance sheet as at 30 June 2005

	Notes	30/06/05	
		£	£
Fixed assets			
Investments	3		20,100
Current assets			
Debtors	4	4,957	
Cash at bank and in hand		2,329	
		<u>7,286</u>	
Creditors: amounts falling due within one year	5	<u>(27,286)</u>	
Net current liabilities			<u>(20,000)</u>
Net assets			<u>100</u>
Capital and reserves			
Called up share capital	6		100
Shareholders' funds			<u>100</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

Glenfell Holdings Limited

Balance sheet (continued)

**Director's statements required by Section 249B(4)
for the period ended 30 June 2005**

In approving these financial statements as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 June 2005 and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 221, and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 31 March 2006 and signed on its behalf by



**T Warren
Director**

The notes on pages 6 to 8 form an integral part of these financial statements.

Glenfell Holdings Limited

Notes to the financial statements for the period ended 30 June 2005

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director consider that a liability to taxation is unlikely to materialise.

1.5. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

3. Fixed asset investments

	Subsidiary undertakings shares £	Total £
Cost		
Additions	20,100	20,100
At 30 June 2005	20,100	20,100
Net book value		
At 30 June 2005	20,100	20,100

Glenfell Holdings Limited

Notes to the financial statements for the period ended 30 June 2005

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3.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
ETT Projects Limited	England	Flooring contractor	Ordinary	100%
CIAD Building Services Limited	England	Office partitioning	Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
	£	£
ETT Projects Limited	100	13,926
CIAD Building Services Limited	20,000	2,944

4. Debtors	30/06/05
	£
Amounts owed by group undertakings	4,957
	<hr/>
5. Creditors: amounts falling due within one year	30/06/05
	£
Amounts owed to group undertaking	2,386
Amounts owed to participating interests	24,900
	<hr/>
	27,286
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Glenfell Holdings Limited

Notes to the financial statements for the period ended 30 June 2005

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6. Share capital	30/06/05
	£
Authorised	
1,000 Ordinary shares of £1 each	1,000
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Allotted, called up and fully paid	
100 Ordinary shares of £1 each	100
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7. Transactions with director

On 1 January 2005 the entire share capital of CIAD Building Services Limited was acquired, on a share for share basis, in exchange for shares in Glenfell Holdings Limited. As a result of which Mr T Warren, a director of Glenfell Holdings Limited acquired 25 shares in the Company.

8. Related party transactions

On 1 January 2005 the entire share capital of CIAD Building Services Limited was acquired, on a share for share basis, in exchange for shares in Glenfell Holdings Limited.

9. Post balance sheet events

On 12 December 2005 40% of the shares of ETT Projects Limited, a subsidiary of Glenfell Holdings Limited, were transferred to E T Tighe who is a director of that Company.