Registered number: 05214083

EVENT SUPPLIES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022

Simply Accounts
1 Queen's Park Road
Handbridge
Chester
Cheshire
CH4 7AD

Event Supplies Limited
Financial Statements
For The Year Ended 31 August 2022

Contents

Event Supplies Limited
Balance Sheet
As at 31 August 2022

Registered number: 05214083

		2022		2021	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		543		392
			543		392
CURRENT ASSETS					
Debtors	**4**	52,327		67,035	
		52,327		67,035	
Creditors: Amounts Falling Due Within One Year	**5**	(16,671)		(23,155)	
NET CURRENT ASSETS (LIABILITIES)			35,656		43,880
TOTAL ASSETS LESS CURRENT LIABILITIES			36,199		44,272
Creditors: Amounts Falling Due After More Than One Year	**6**		(34,553)		(44,206)
NET ASSETS			1,646		66
CAPITAL AND RESERVES					
Called up share capital	**7**		2		2
Profit and Loss Account			1,644		64
SHAREHOLDERS' FUNDS			1,646		66

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Suzanne Fowler

Director
02/05/2023

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	33% Reducing Balance

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 10 (2021: 9)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 September 2021	157	365	-	522
Additions	-	-	400	400
As at 31 August 2022	157	365	400	922
Depreciation				
As at 1 September 2021	39	91	-	130
Provided during the period	49	68	132	249
As at 31 August 2022	88	159	132	379
Net Book Value				
As at 31 August 2022	69	206	268	543
As at 1 September 2021	118	274	-	392

4. Debtors

	2022	2021
	£	£
Due within one year		
Directors' loan accounts	52,327	67,035
	52,327	67,035

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Bank loans and overdrafts	3,373	2,444
Corporation tax	13,298	19,918
Other taxes and social security	-	793
	16,671	23,155

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Bank loans	34,553	44,206
	34,553	44,206

7. Share Capital

	2022	2021
Allotted, Called up and fully paid	2	2

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 1 September 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 August 2022
	£	£	£	£	£
Mrs Suzanne Fowler	22,345	17,442	22,345	-	17,442
Mr Adrian Fowler	22,345	17,442	22,345	-	17,442
Mrs Margaret Corps	22,345	17,442	22,345	-	17,442

The above loan is unsecured and repayable on demand. Interest of £1,524 has been charged.

9. Dividends

	2022	2021
	£	£
On equity shares:		
Interim dividend paid	43,000	62,500
	43,000	62,500

10. Ultimate Controlling Party

The company's ultimate controlling party is Mrs Suzanne Fowler and Mr Adrian Fowler by virtue of their joint ownership of 100% of the issued share capital in the company.

11. General Information

Event Supplies Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05214083 . The registered office is 1, Queen's Park Road, Handbridge, Chester, Cheshire, CH4 7AD.