

HJC DESIGN LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

HJC DESIGN LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

HJC DESIGN LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019

Director	MR M CONLEY
Company Number	05213430 (England and Wales)
Registered Office	192 SHOREHAM STREET SHEFFIELD S1 4ST

HJC DESIGN LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2019

	Notes	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	12,878	5,104
Current assets			
Inventories	5	3,225	9,022
Debtors	<u>6</u>	68,395	61,853
Cash at bank and in hand		151,782	137,557
		<u>223,402</u>	<u>208,432</u>
Creditors: amounts falling due within one year	<u>7</u>	(35,314)	(34,476)
Net current assets		<u>188,088</u>	<u>173,956</u>
Total assets less current liabilities		200,966	179,060
Provisions for liabilities			
Deferred tax		(2,447)	(970)
Net assets		<u>198,519</u>	<u>178,090</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		198,319	177,890
Shareholders' funds		<u>198,519</u>	<u>178,090</u>

For the year ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 June 2020 and were signed on its behalf by

MR M CONLEY
Director

Company Registration No. 05213430

HJC DESIGN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Statutory information

HJC DESIGN LTD is a private company, limited by shares, registered in England and Wales, registration number 05213430. The registered office is 192 SHOREHAM STREET, SHEFFIELD, S1 4ST.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on cost
-------------------	-------------

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

HJC DESIGN LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 October 2018	47,254
Additions	11,315
At 30 September 2019	58,569
Depreciation	
At 1 October 2018	42,150
Charge for the year	3,541
At 30 September 2019	45,691
Net book value	
At 30 September 2019	12,878
At 30 September 2018	5,104

5 Inventories

	2019 £	2018 £
Work in progress	2,500	2,500
Finished goods	725	6,522
	3,225	9,022

6 Debtors

	2019 £	2018 £
Trade debtors	64,116	53,033
Accrued income and prepayments	4,279	4,887
Other debtors	-	3,933
	68,395	61,853

7 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	6,130	2,709
Taxes and social security	28,534	30,214
Other creditors	-	877
Accruals	650	676
	35,314	34,476

8 Average number of employees

During the year the average number of employees was 6 (2018: 6).

