

SpringBoard Advisory Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

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SpringBoard Advisory Services Limited

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Abbreviated Balance Sheet

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SpringBoard Advisory Services Limited
(Registration number: 05213328)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		2,759	2,855
Current assets			
Debtors		38,573	19,646
Cash at bank and in hand		121,624	157,209
		160,197	176,855
Creditors: Amounts falling due within one year		(26,141)	(25,003)
Net current assets		134,056	151,852
Total assets less current liabilities		136,815	154,707
Provisions for liabilities		(552)	(571)
Net assets		136,263	154,136
Capital and reserves			
Called up share capital	<u>3</u>	100	100
Profit and loss account		136,163	154,036
Shareholders' funds		136,263	154,136

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 6 June 2016 and signed on its behalf by:

Mr R P Flynn
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

SpringBoard Advisory Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	33.3% reducing balance basis
Office equipment	33.3% reducing balance basis

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

SpringBoard Advisory Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 January 2015	9,408	9,408
Additions	809	809
At 31 December 2015	10,217	10,217
Depreciation		
At 1 January 2015	6,553	6,553
Charge for the year	905	905
At 31 December 2015	7,458	7,458
Net book value		
At 31 December 2015	2,759	2,759
At 31 December 2014	2,855	2,855

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
Mr R P Flynn				
Interest free loan	3,354	3,560	206	-

SpringBoard Advisory Services Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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5 Control

The company is controlled by SpringBoard Group Limited, the parent company, owns the entire share capital of SpringBoard Advisory Services Limited. The ultimate controlling party is Mrs L Flynn (company secretary), who has a majority shareholding in the parent company.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.