

Company Registration Number 05212563

Fordath UK Limited
Unaudited financial statements
31 August 2007

21

WEDNESDAY



A697H1N1

A37

23/07/2008

153

COMPANIES HOUSE

Fordath UK Limited

Financial statements

Year ended 31 August 2007

Contents	Pages
Company information	1
Directors' report	2
Chartered accountants' report to the board of directors	3
Balance sheet	4
Notes to the financial statements	5 to 6

Fordath UK Limited

Company information

Board of directors	G Isla Gomez R Isla Gomez
Company secretary	J De La Paz Mena
Registered office	Russell Square House 10 - 12 Russell Square London WC1B 5LF
Accountants	Chantrey Vellacott DFK LLP Chartered Accountants Russell Square House 10 - 12 Russell Square London WC1B 5LF

Fordath UK Limited

Directors' report

Year ended 31 August 2007

The directors present their annual report together with the unaudited financial statements of the company for the year ended 31 August 2007. The company is dormant and has not traded during the year.

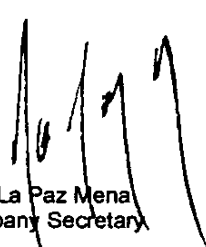
Directors

The directors who served the company during the year were as follows:

G Isla Gomez

R Isla Gomez

Signed by order of the directors



J De La Paz Mena
Company Secretary

Approved by the directors on

MARCH 24, 2008

Fordath UK Limited

**Chartered accountants' report to the board of
directors on the unaudited financial statements of
Fordath UK Limited**

Year ended 31 August 2007

In accordance with the engagement letter dated 2 December 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



CHANTREY VELLACOTT DFK LLP
Chartered Accountants

11 July 2008

Fordath UK Limited

Balance sheet

As at 31 August 2007

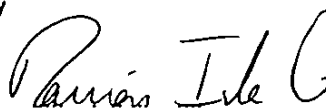
	Note	2007 £	2006 £
Fixed assets			
Investments	3	433,600	433,600
Current assets			
Debtors	4	1	1
Total assets		<u>433,601</u>	<u>433,601</u>
Capital and reserves			
Called up equity share capital	5	433,601	433,601
Shareholder's funds		<u>433,601</u>	<u>433,601</u>

Statements.

- (a) For the year ended 31 August 2007 the company was entitled to exemption from audit under Section 249AA(1) of the Companies Act 1985
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements were approved by the directors and authorised for issue on *March 24, 2008*, and are signed on their behalf by


G Isla Gomez


R Isla Gomez

The notes on pages 5 to 6 form part of these financial statements.

Fordath UK Limited

Notes to the financial statements

Year ended 31 August 2007

1. Dormant status

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 31 August 2007. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. Investments

	Investments £
Cost	
At 1 September 2006 and 31 August 2007	<u>433,600</u>
Net book value	
At 31 August 2007	<u>433,600</u>
At 31 August 2006	<u>433,600</u>

The company owns 22.37% (2006: 33.9%) of the issued share capital of the company listed below,

	2007 £	2006 £
Aggregate capital and reserves		
Fordath S.A. de C.V.	3,714,682	3,495,964
Loss for the year		
Fordath S.A. de C.V.	(144,394)	(274,098)

Under the provision of section 248 of the Companies Act 1985 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

4. Debtors

	2007 £	2006 £
Other debtors	<u>1</u>	<u>1</u>

Fordath UK Limited

Notes to the financial statements

Year ended 31 August 2007

5 Share capital

Authorised share capital

	2007 £	2006 £
433,700 Ordinary shares of £1 each	<u>433,700</u>	<u>433,700</u>

Allotted, called up and fully paid:

	2007 No	£	2006 No	£
Ordinary shares of £1 each	<u>433,601</u>	<u>433,601</u>	<u>433,601</u>	<u>433,601</u>

6 Ultimate parent company

The ultimate parent company is Lecaroz Fund Caribbean Management Limited, a company registered in Georgetown, Cayman Islands