

Registered number
05210724

Advanced Engineering Support Services Ltd

Filleled Accounts

30 September 2022

Advanced Engineering Support Services Ltd**Registered number:** 05210724**Balance Sheet****as at 30 September 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	3	118,692	137,323
Current assets			
Stocks		133,916	13,122
Debtors	4	216,019	220,673
Cash at bank and in hand		1,325,856	1,448,781
		<u>1,675,791</u>	<u>1,682,576</u>
Creditors: amounts falling due within one year	5	(239,220)	(297,405)
Net current assets		<u>1,436,571</u>	<u>1,385,171</u>
Total assets less current liabilities		<u>1,555,263</u>	<u>1,522,494</u>
Provisions for liabilities		(22,551)	(18,555)
Net assets		<u>1,532,712</u>	<u>1,503,939</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		1,532,711	1,503,938
Shareholders' funds		<u>1,532,712</u>	<u>1,503,939</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

P J Kingston

Director

Approved by the board on 20 June 2023

Advanced Engineering Support Services Ltd

Notes to the Accounts

for the year ended 30 September 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that

are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2022	2021
	Number	Number
Average number of persons employed by the company	<u>2</u>	<u>3</u>

Grants

Government grants in relation to the Coronavirus Job Retention Scheme and Small Business Rates Relief are recognised in the profit and loss account on an accruals basis and are recorded under Other Operating Income.

3 Tangible fixed assets

	Fixtures and fittings	Plant and machinery etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 October 2021	10,040	133,381	109,339	252,760
Additions	-	24,141	45,980	70,121
Disposals	-	-	(85,492)	(85,492)
At 30 September 2022	<u>10,040</u>	<u>157,522</u>	<u>69,827</u>	<u>237,389</u>

Depreciation

At 1 October 2021	3,512	75,967	35,958	115,437
Charge for the year	979	16,311	15,966	33,256
On disposals	-	-	(29,996)	(29,996)
At 30 September 2022	<u>4,491</u>	<u>92,278</u>	<u>21,928</u>	<u>118,697</u>

Net book value

At 30 September 2022	<u>5,549</u>	<u>65,244</u>	<u>47,899</u>	<u>118,692</u>
At 30 September 2021	6,528	57,414	73,381	137,323

4 Debtors**2022****2021****£****£**

Trade debtors	176,850	183,264
Other debtors	39,169	37,409
	<u>216,019</u>	<u>220,673</u>

5 Creditors: amounts falling due within one year**2022****2021****£****£**

Trade creditors	198,952	223,958
Director's account	271	1,126
Taxation and social security costs	36,619	68,492
Accruals	3,063	3,186
Other creditors	315	643
	<u>239,220</u>	<u>297,405</u>

6 Other financial commitments**2022****2021****£****£**

Total future minimum payments under non-cancellable operating leases	<u>7,872</u>	<u>38,045</u>
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7 Other information

Advanced Engineering Support Services Ltd is a private company limited by shares and incorporated in England. Its registered office is:

Cumberland House
24-28 Baxter Avenue
Southend on sea
Essex
SS2 6HZ

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