

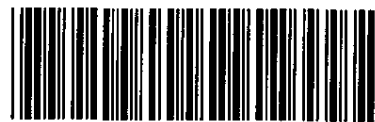
LIQ03

Notice of progress report in voluntary winding up



Companies House

FRIDAY



A10 *A6KV0HM8* 08/12/2017 #111
COMPANIES HOUSE

1 Company details

Company number 0 5 2 1 0 0 0 3
Company name in full Hawtin Park Developments Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Catherine
Surname Lee-Baggaley

3 Liquidator's address

Building name/number 1st Floor
Street Consort House
Post town Waterdale
County/Region Doncaster
Postcode D N 1 3 H R
Country

4 Liquidator's name ●

Full forename(s) Ian Michael
Surname Rose

● Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ●

Building name/number 1st Floor
Street Consort House
Post town Waterdale
County/Region Doncaster
Postcode D N 1 3 H R
Country

● Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

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6 Period of progress report

From date	^d 2	^d 0	^m 1	^m 0	^y 2	^y 0	^y 1	^y 6
To date	^d 1	^d 9	^m 1	^m 0	^y 2	^y 0	^y 1	^y 7

7 Progress report

☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

Dee Pappalardo

X

Signature date

^d 0	^d 5	^m 1	^m 2	^y 2	^y 0	^y 1	^y 7
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LIQ03

Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Emily Stokell
Company name	Silke & Co Limited
Address	1st Floor Consort House
Post town	Waterdale
County/Region	Doncaster
Postcode	D N 1 3 H R
Country	
DX	
Telephone	01302 342875



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hawtin Park Developments Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 20/10/2016 To 19/10/2017 £	From 20/10/2016 To 19/10/2017 £
OTHER REALISATIONS		
Bank interest, gross	0.26	0.26
Contribution to costs	4,766.67	4,766.67
	<u>4,766.93</u>	<u>4,766.93</u>
COST OF REALISATIONS		
Preparation of Statement of affairs	4,435.00	4,435.00
Legal fees	110.00	110.00
Statutory advertising	210.00	210.00
	<u>(4,755.00)</u>	<u>(4,755.00)</u>
(1.00) FLOATING CHARGE CREDITORS		
Longbow Investments No.3 SARL	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(243.00) UNSECURED CREDITORS		
Trade & Expense	NIL	NIL
(209,172.00) HM Revenue & Customs	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(1.00) DISTRIBUTIONS		
Ordinary Shareholders	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(209,417.00)	<u>11.93</u>	<u>11.93</u>
REPRESENTED BY		
Estate Account		11.93
VAT payable		(1,906.66)
Vat control		1,906.66
		<u>11.93</u>

Hawtin Park Developments Limited
(In Liquidation)
Supplementary Information

Registered Office / Home Address

C/o The Offices of Silke & Co Ltd 1st Floor
Consort House
Waterdale
Doncaster
DN1 3HR

Registered Number

05210003

Appointment Details

First Partner - Catherine Lee-Baggaley
1st Floor, Consort House, Waterdale, Doncaster, DN1 3HR
Appointment Date - 20/10/2016

Second Partner - Ian Michael Rose
1st Floor, Consort House, Waterdale, Doncaster, DN1 3HR
Appointment Date - 20/10/2016

Changes to Office Holders

None

Additional Information

Dividends / Distributions / Consigned Funds : E = Equalising

Dividend Type	Date	Admitted	Number	Paid	p in £
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No Dividends Paid

Unrealisable Assets

None.

Details of Basis of Remuneration

Time costs.

Statement of Remuneration / Expenses
For period 20/10/2016 to 19/10/2017

Account	Incurred In Period	Accrued In Period For Last Period	Accrued In Period	Total In Period
Preparation of Statement of affairs	4,435.00	0.00	0.00	4,435.00
Legal fees	110.00	0.00	0.00	110.00
Statutory advertising	210.00	0.00	0.00	210.00
	4,755.00	0.00	0.00	4,755.00

Statement on Fee / Expenses Estimates



SILKE & CO LTD

1st Floor – Consort House – Waterdale – Doncaster – DN1 3HR
Tel: 01302 342875 - Fax: 01302 342986
Email: admin@silkeandco.co.uk - Web: www.silkeandco.co.uk

TO ALL CREDITORS AND MEMBERS

Our Ref: HJ3OC/CLB/IMR/ES/S7

Date: 5 December 2017

When calling please ask for: Emily Stokell

Email: emily.stokell@silkeandco.co.uk

Dear Sir/Madam

HAWTIN PARK DEVELOPMENTS LIMITED – IN LIQUIDATION

This is the Joint Liquidators first annual report upon this matter. This report should be read in conjunction with the report of the initial meeting of creditors.

1. RECEIPTS AND PAYMENTS ACCOUNT

We attach an account of receipts and payments for the current period 20 October 2016 to 19 October 2017.

2. REALISATIONS

Assets

As per the Statement of Affairs, the Company had no assets to realise. Gracelands Investments Limited, which is a shareholder of the Company registered in Jersey, has agreed to pay a contribution of £5,720.00 including VAT towards the costs of the liquidation. This has been received in full.

3. JOINT LIQUIDATORS' REMUNERATION

A Statement of Affairs fee of £5,000.00 was approved at the initial meeting of creditors held on 20 October 2016 of which the sum of £4,435.00 plus VAT has been drawn on account.

The Joint Liquidators' remuneration is based on hourly costs at scale rates calculated on the time properly spent in the course of the liquidation and was approved at the initial meeting of creditors held on 20 October 2016 and is capped at £10,250.00.

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. The day to day administration on cases is dealt with by an Administrator or Senior Administrator, depending on the nature of the case, and a Manager and Insolvency Practitioner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a Senior Manager or Insolvency Practitioner.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to a high standard. The statutory tasks include, but are not limited to, the filing of documents to meet statutory requirements, including annual receipts and payments accounts, annual corporation tax returns and VAT returns. Also included are periodic file reviews to document strategy and reporting to creditors.

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Total time spent to date on this assignment amounts to 25.80 hours at an average composite rate of £177.71 per hour resulting in total time costs to date of £4,585.00. There are insufficient funds to draw Joint Liquidators' fees, therefore, none have been drawn to date leaving outstanding time costs of £4,585.00.

Disbursements of £328.17 have been allocated to the case up to the anniversary which have not been drawn leaving unbilled disbursements of £328.17.

The following further information as regards time costs is enclosed:

- ☐ Silke and Co Ltd policy for re-charging expenses
- ☐ Silke and Co Ltd charge-out rates

All other payments have been made in accordance with the rules and regulations generally as to the payment of costs and expenses in the liquidation, details of which can be found below:

Other Professional Costs

The sum of £110.00 was paid to Clock Chambers, in respect of using their expertise as barristers at the hearing.

A Creditors' Guide to Liquidators' Fees can be found on the portal or on our website, which includes creditors' rights to further information and to challenge.

4. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Secured Creditors

In accordance with the Statement of Affairs, Longbow Investments No.3 SARL ("Longbow") was believed to hold a fixed and floating charge over the assets of the Company. The Company has a cross guaranteed debenture registered at Companies House, however no correspondence has ever been received, therefore it is unknown how much is outstanding.

Preferential Creditors

There were no preferential creditors in the liquidation.

Unsecured Creditors

Ordinary unsecured claims have been received amounting to £120,474.82, the director's Statement of Affairs estimated unsecured claims of £209,416.00. Please be advised that claims may still be received and therefore the total value of unsecured claims is not known as present.

At this stage although creditors' claims have been lodged we have not taken steps to formally agree the claims of unsecured creditors as it appears unlikely there will be a dividend payable to unsecured creditors until and unless further assets are realised.

5. OTHER RELEVANT INFORMATION

Investigation

During the Review Period, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

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The director provided the books and records of the Company. Completed directors' questionnaires were also received.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duties when submitting their confidential report on the conduct of the directors, past and present, to the Insolvency Service.

This work was carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This assessment revealed matters that the Joint Liquidators considered merited further investigation, with the Company bank account statements highlighting transactions which required further clarification. The Joint Liquidators put forward their queries to the director, Mr Richard Hayward, to which he has provided his comments in relation to the queried transactions. The Joint Liquidators are currently in the process of reviewing the response received and a further update will be provided in due course.

Although this work may not generate any financial benefit to creditors, it is necessary to meet the statutory duties as well as conduct appropriate enquires and investigations into potential rights of actions to enhance realisations.

6. EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in the UK and therefore it is considered that the EC Regulations will apply. These proceedings are main proceedings as defined in Article 3 of the EC Regulation.

7. CONCLUSION

As detailed above the investigations into the Company affairs are still ongoing. Due to this, it is not possible to confirm the timescale for conclusion of the liquidation at present.

We will report again following the second anniversary of the liquidation or at the conclusion of the winding up, whichever is the sooner.

Yours faithfully



Catherine Lee-Baggaley
& Joint Liquidator

Enc

Hawtin Park Developments Limited
(In Liquidation)

JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT

	Statement of affairs £	From 20/10/2016 To 19/10/2017 £	From 20/10/2016 To 19/10/2017 £
RECEIPTS			
Bank interest, gross		0.26	0.26
Contribution to costs		4,766.67	4,766.67
		<u>4,766.93</u>	<u>4,766.93</u>
PAYMENTS			
Preparation of Statement of affairs		4,435.00	4,435.00
Legal fees		110.00	110.00
Statutory advertising		210.00	210.00
Longbow Investments No.3 SARL	(1.00)	0.00	0.00
Trade & Expense	(243.00)	0.00	0.00
HM Revenue & Customs	(209,172.00)	0.00	0.00
Ordinary Shareholders	(1.00)	0.00	0.00
		<u>4,755.00</u>	<u>4,755.00</u>
Net Receipts/(Payments)		<u>11.93</u>	<u>11.93</u>
MADE UP AS FOLLOWS			
Estate Account		11.93	11.93
		<u>11.93</u>	<u>11.93</u>

Time Entry - Detailed SIP9 Time & Cost Summary

HJ3OC - Hawtin Park Developments Limited
 To: 19/10/2017
 Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
AP-ADMIN : Administration & Planning	0.30	0.00	7.50	2.90	10.70	1,822.50	170.33
CR-CRED : Creditors & Distributions	0.00	0.00	0.20	1.00	1.20	135.00	112.50
IN-INV : Investigations	0.50	1.00	10.25	0.40	12.15	2,321.25	191.05
S3-STAT : Statutory & Compliance	0.00	0.00	1.75	0.00	1.75	306.25	175.00
Productive Time	0.80	1.00	19.70	4.30	25.80	4,585.00	177.71
Total Hours	0.80	1.00	19.70	4.30	25.80	4,585.00	177.71
Total Fees Claimed						0.00	

Time Entry - SIP9 Time & Cost Summary

Category 2 Disbursments

HJ3OC - Hawtin Park Developments Limited

Project Code: POST

To: 19/10/2017

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest.

Transaction Date	Type and Purpose	Amount
20/10/2016	Mileage: Mileage to meeting in Newport	167.04
04/11/2016	Postage: POSTAGE	0.39
11/11/2016	Postage: POSTAGE	0.39
11/11/2016	Postage: POSTAGE	0.78
11/11/2016	Postage: POSTAGE	0.52
25/11/2016	Postage: POSTAGE	1.04
24/10/2016	Postage: POSTAGE	0.95
24/10/2016	Postage: POSTAGE	3.12
24/10/2016	Postage: POSTAGE	2.22
24/10/2016	Postage: POSTAGE	0.39
26/10/2016	Postage: POSTAGE	17.10
24/10/2016	Fax and Printing: PRINTING	2.08
21/10/2016	Postage: POSTAGE	1.37
21/10/2016	Postage: POSTAGE	3.75
21/10/2016	Fax and Printing: PRINTING	0.39
31/01/2017	Postage: POSTAGE	0.39
14/02/2017	Postage: POSTAGE	18.75
31/03/2017	Software charges: Software charges	18.75
01/04/2017	Software charges: Software charges	66.67
21/10/2016	Room Hire: ROOM HIRE	3.33
21/10/2016	Subsistence: SUBSISTANCE	18.75
30/09/2017	Software charges: Software charges	18.75
Total		328.17

SILKE & CO LIMITED DISBURSEMENT AND CHARGEOUT RATES

EFFECTIVE FROM 1 OCTOBER 2013

Disbursements

Definitions

Category 1 - approval not required - specific expenditure that is directly related to a particular insolvency case, where the cost of the expense incurred is referable against an independent external supplier's invoice or published tariff of charges.

Category 2 - approval required - all other items of expenditure. Which cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost, and/or where the cost of the expense incurred is an estimated, utilised cost with the estimate based on external costs or opportunity costs.

Charging Policy of Silke & Co Limited

Category 1 expenses are recharged to the particular insolvency case at the rate incurred by Silke & Co Limited and as they are incurred.

Category 2 expenses, the following items are recharged at the following rates:

- Where meeting rooms of Silke & Co Limited are used for the purpose of statutory meetings of creditors the room hire is recharged to the individual insolvency case at £150 per meeting.
- Car mileage is recharged to the individual insolvency case at the rate of 45p per mile.
- The storage of books and records (when not charged as a Category 1 expense) is recharged at the rate of £1.50 per box per month.
- Printing and photocopying is charged at 15p per sheet.
- Faxes are charged at 50p per sheet.
- Postage is charged at the relevant prevailing rate.
- IPS computer charge £6.25 per Month (maximum £200 per case).
- Stationery charged at £5.00 per file.

Chargeout Rates

The hourly rates for the different levels of staff are shown below:

Insolvency Practitioner	£350
Manager	£275
Assistant Manager	£225
Senior Administrator	£200
Administrator	£175
Cashier	£150
Assistants and Support Staff	£100

Time is charged to the individual insolvency case in 6 minute units.