

**NELSON INTERNATIONAL TRADING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2008**

THURSDAY



\*LZTIPDXU\*

LD5

08/10/2009

153

COMPANIES HOUSE

**NELSON INTERNATIONAL TRADING LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# NELSON INTERNATIONAL TRADING LIMITED

## ABBREVIATED BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Debtors		1,809,454	2,111,752
Cash at bank and in hand		182,918	336,777
		<u>1,992,372</u>	<u>2,448,529</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(1,813,644)</u>	<u>(2,038,318)</u>
<b>NET CURRENT ASSETS</b>		178,728	410,211
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		178,728	410,211
<b>CREDITORS: Amounts falling due after more than one year</b>		(7,305)	(5,534)
		<u>171,423</u>	<u>404,677</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1	1
Profit and loss account		<u>171,422</u>	<u>404,676</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>171,423</u>	<u>404,677</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

5.12.2008



S J Kelly

Director

The notes on page 2 form part of these abbreviated accounts.

# NELSON INTERNATIONAL TRADING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2008

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Turnover

The turnover shown in the profit and loss account represents the company's entitlement to the amounts invoiced during the year.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2. ULTIMATE CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS

The director is not aware of the identity of the ultimate controlling party, transactions related thereto and any other related party transactions.

### 3. SHARE CAPITAL

#### Authorised share capital:

	2008	2007
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

#### Allotted and called up:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

	2008	2007
	£	£
Ordinary shares	<u>1</u>	<u>1</u>