

NELSON INTERNATIONAL TRADING LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2006

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28/06/2007

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COMPANIES HOUSE

NELSON INTERNATIONAL TRADING LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2006

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ABBREVIATED ACCOUNTS

31 DECEMBER 2006

	Note	2006 £	2005 £
CURRENT ASSETS			
Debtors	2	1,145,751	142,273
Cash at bank		<u>132,154</u>	<u>56,736</u>
		1,277,905	199,009
CREDITORS: Amounts falling due within one year	3	<u>(1,108,761)</u>	<u>(68,576)</u>
NET CURRENT ASSETS		<u>169,144</u>	<u>130,433</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>169,144</u>	<u>130,433</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	1	1
Profit and loss account		<u>169,143</u>	<u>130,432</u>
SHAREHOLDERS' FUNDS		<u>169,144</u>	<u>130,433</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved and signed by the director on 27/06/2007



S J Kelly
Director

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2006

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Cash Flow Statement

The company meets the size criteria for a small company set out by the Companies (Amendment) Act, 1986 and therefore, in accordance with FRS 1 Cash Flow Statements, it has not prepared a cash flow statement

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

2. DEBTORS

	2006 £	2005 £
Trade debtors	1,145,751	142,273
	<u>1,145,751</u>	<u>142,273</u>

3. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Trade creditors	1,031,336	-
Other creditors	5,240	5,162
Corporation tax	72,185	62,003
Accruals	-	1,411
	<u>1,108,761</u>	<u>68,576</u>

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2006

4. SHARE CAPITAL

Authorised share capital:

	2006	2005
	£	£
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up & fully paid:

	2006		2005	
	No	£	No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5. ULTIMATE CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS

The director is not aware of the identity of the ultimate controlling party, transactions related thereto and any other related party transactions