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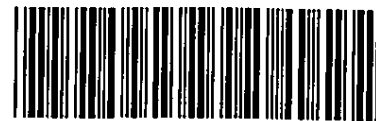
Registration number 5209563

Bay View Park Limited

Directors' report and unaudited financial statements

for the year ended 31 December 2006

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Bay View Park Limited

Company information

Directors	C R Simmons L M Simmons
Secretary	L M Simmons
Company number	5209563
Registered office	7 Wellington Square Hastings East Sussex TN34 1PD
Accountants	Manningtons 7/9 Wellington Square Hastings East Sussex TN34 1PD
Business address	Old Martello Road Pevensey Bay East Sussex BN24 6DX
Bankers	Barclays Bank PLC Terminus Road Eastbourne East Sussex

Bay View Park Limited

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Bay View Park Limited

**Directors' report
for the year ended 31 December 2006**

The directors present their report and the financial statements for the year ended 31 December 2006

Principal activity

The principal activity of the company was that of holiday park operators

Directors and their interests

The directors who served during the year and their interests in the company are as stated below

	Class of share	31/12/06	01/01/06
C R Simmons	Ordinary shares	500	500
L M Simmons	Ordinary shares	500	500

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

This report was approved by the Board on *X 28/09/07 X* and signed on its behalf by

X L M Simmons X

**L M Simmons
Secretary**

Bay View Park Limited

**Profit and loss account
for the year ended 31 December 2006**

		Year ended 31/12/06	Period ended 31/12/05
	Notes	£	£
Turnover	2	205,451	191,241
Cost of sales		(34,408)	(27,112)
Gross profit		171,043	164,129
Administrative expenses		(226,082)	(177,347)
Other operating income		250	250
Operating loss	3	(54,789)	(12,968)
Other interest receivable and similar income		276	-
Interest payable and similar charges		(3,002)	-
Loss on ordinary activities before taxation		(57,515)	(12,968)
Tax on loss on ordinary activities		-	-
Loss on ordinary activities after taxation		(57,515)	(12,968)
Loss for the year	11	(57,515)	(12,968)

The notes on pages 5 to 9 form an integral part of these financial statements.

Bay View Park Limited

**Balance sheet
as at 31 December 2006**

		31/12/06		31/12/05	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	5		96,468		108,526
Tangible assets	6		142,596		62,646
			<u>239,064</u>		<u>171,172</u>
Current assets					
Stocks			1,720		1,091
Debtors	7		10,786		16,333
Cash at bank and in hand			475		16,399
			<u>12,981</u>		<u>33,823</u>
Creditors: amounts falling due within one year	8		<u>(293,339)</u>		<u>(216,963)</u>
Net current liabilities			<u>(280,358)</u>		<u>(183,140)</u>
Total assets less current liabilities			(41,294)		(11,968)
Creditors: amounts falling due after more than one year	9		<u>(28,188)</u>		<u>-</u>
Deficiency of assets			<u>(69,482)</u>		<u>(11,968)</u>
Capital and reserves					
Called up share capital	10		1,000		1,000
Profit and loss account	11		<u>(70,482)</u>		<u>(12,968)</u>
Shareholders' funds			<u>(69,482)</u>		<u>(11,968)</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 9 form an integral part of these financial statements.

Bay View Park Limited

Balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 December 2006**

In approving these financial statements as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2006 and

(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 28/9/2007 and signed on its behalf by



C R Simmons
Director

The notes on pages 5 to 9 form an integral part of these financial statements.

Bay View Park Limited

Notes to the financial statements for the year ended 31 December 2006

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods and services falling within the company's ordinary activities

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

1.4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Caravans	-	7 years straight line
Office building	-	10 years straight line
Plant and machinery	-	25% reducing balance
Computer and office equipment	-	3 years straight line
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

Bay View Park Limited

**Notes to the financial statements
for the year ended 31 December 2006**

	Year ended 31/12/06 £	Period ended 31/12/05 £
3. Operating loss		
Operating loss is stated after charging		
Depreciation and other amounts written off intangible assets	12,058	12,058
Depreciation and other amounts written off tangible assets	<u>31,644</u>	<u>15,071</u>
4. Directors' emoluments		
	Year ended 31/12/06 £	Period ended 31/12/05 £
Remuneration and other benefits	<u>12,270</u>	<u>16,000</u>
5. Intangible fixed assets		
	Goodwill £	Total £
Cost		
At 1 January 2006	<u>120,584</u>	<u>120,584</u>
At 31 December 2006	<u>120,584</u>	<u>120,584</u>
Provision for diminution in value		
At 1 January 2006	12,058	12,058
Charge for year	<u>12,058</u>	<u>12,058</u>
At 31 December 2006	<u>24,116</u>	<u>24,116</u>
Net book values		
At 31 December 2006	<u>96,468</u>	<u>96,468</u>
At 31 December 2005	<u>108,526</u>	<u>108,526</u>

Bay View Park Limited

**Notes to the financial statements
for the year ended 31 December 2006**

6. Tangible fixed assets	Caravans	Office building	Plant and machinery	Computer and office equipment	Motor vehicles	Total
	£	£	£	£	£	£
Cost						
At 1 January 2006	7,950	27,103	26,855	6,909	8,900	77,717
Additions	79,606	3,641	23,322	5,025	-	111,594
At 31 December 2006	<u>87,556</u>	<u>30,744</u>	<u>50,177</u>	<u>11,934</u>	<u>8,900</u>	<u>189,311</u>
Depreciation						
At 1 January 2006	1,138	2,710	6,714	2,284	2,225	15,071
Charge for the year	12,509	3,074	10,865	3,527	1,669	31,644
At 31 December 2006	<u>13,647</u>	<u>5,784</u>	<u>17,579</u>	<u>5,811</u>	<u>3,894</u>	<u>46,715</u>
Net book values						
At 31 December 2006	<u>73,909</u>	<u>24,960</u>	<u>32,598</u>	<u>6,123</u>	<u>5,006</u>	<u>142,596</u>
At 31 December 2005	<u>6,812</u>	<u>24,393</u>	<u>20,141</u>	<u>4,625</u>	<u>6,675</u>	<u>62,646</u>

Included above are assets held under finance leases or hire purchase contracts as follows

Asset description	31/12/06		31/12/05	
	Net book value	Depreciation charge	Net book value	Depreciation charge
	£	£	£	£
Caravans	<u>54,363</u>	<u>9,061</u>	<u>-</u>	<u>-</u>

7. Debtors	31/12/06	31/12/05
	£	£
Other debtors	2,021	5,096
Prepayments and accrued income	8,765	11,237
	<u>10,786</u>	<u>16,333</u>

Bay View Park Limited

Notes to the financial statements for the year ended 31 December 2006

8.	Creditors: amounts falling due within one year	31/12/06 £	31/12/05 £
	Bank overdraft	26,367	-
	Net obligations under finance leases and hire purchase contracts	21,141	-
	Trade creditors	2,408	42,966
	Other taxes and social security costs	1,198	728
	Directors' accounts	192,069	157,383
	Other creditors	45,348	11,296
	Accruals and deferred income	4,808	4,590
		<u>293,339</u>	<u>216,963</u>
9.	Creditors: amounts falling due after more than one year	31/12/06 £	31/12/05 £
	Net obligations under finance leases and hire purchase contracts	<u>28,188</u>	<u>-</u>
10.	Share capital	31/12/06 £	31/12/05 £
	Authorised		
	100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Equity Shares		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
11.	Reserves	Profit and loss account £	Total £
	At 1 January 2006	(12,967)	(12,967)
	Loss for the year	(57,515)	(57,515)
	At 31 December 2006	<u>(70,482)</u>	<u>(70,482)</u>

Bay View Park Limited

**Notes to the financial statements
for the year ended 31 December 2006**

12. Financial commitments

At 31 December 2006 the company had annual commitments under non-cancellable operating leases as follows

	31/12/06	31/12/05
	£	£
Expiry date:		
In over five years	<u>9,950</u>	<u>9,950</u>

13. Capital commitments

31/12/06	31/12/05
£	£

Details of capital commitments at the accounting date are as follows

Contracted for but not provided in
the financial statements

<u>-</u>	<u>63,424</u>
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