

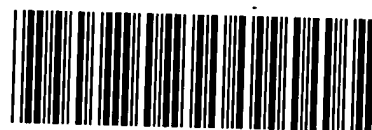
Registration number: 5208883

LINPAC Finance (No.3) Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2017

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LINPAC Finance (No.3) Limited

Contents

Company Information	1
Directors' Report	2
Statement of Financial Position	3
Statement of Changes in Equity	4
Notes to the Unaudited Financial Statements	5 to 7

LINPAC Finance (No.3) Limited

Company Information

Director	M P Nicholls
Company secretary	R B Lence
Registered office	Wakefield Road Featherstone Pontefract West Yorkshire WF7 5DE

LINPAC Finance (No.3) Limited

Directors' Report for the Year Ended 31 December 2017

The report and the unaudited financial statements for the year ended 31 December 2017.

Directors of the company

The directors who held office during the year and up to the date of signing the financial statements were as follows:

M P Nicholls

S E Joseph (resigned 29 January 2018)

Business review

Fair review of the business

The company did not trade during the year or the preceding year and made neither a profit or loss. There were also no other comprehensive income for the current financial year or the preceding financial year. Accordingly, neither an income statement nor a statement of comprehensive income have been presented.

Approved by the Board on 2 October 2018 and signed by its order by:



M P Nicholls
Director

LINPAC Finance (No.3) Limited

(Registration number: 5208883)

Statement of Financial Position as at 31 December 2017

	Note	2017 £ 000	2016 £ 000
Fixed assets			
Investments	2	30,100	30,100
Current assets			
Debtors	3	29,769	29,769
Creditors: Amounts falling due within one year	5	<u>(48,133)</u>	<u>(48,133)</u>
Net current liabilities		<u>(18,364)</u>	<u>(18,364)</u>
Net assets		<u>11,736</u>	<u>11,736</u>
Capital and reserves			
Called up share capital	4		
Profit and loss account		<u>11,736</u>	<u>11,736</u>
Total shareholders' funds		<u>11,736</u>	<u>11,736</u>


For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 3 to 7 were approved by the director on 2 October 2018



M P Nicholls

Director

The notes on pages 5 to 7 form an integral part of these financial statements.

LINPAC Finance (No.3) Limited

Statement of Changes in Equity for the Year Ended 31 December 2017

	Profit and loss account £ 000	Total shareholders' funds £ 000
At 1 January 2017	<u>11,736</u>	<u>11,736</u>
At 31 December 2017	<u>11,736</u>	<u>11,736</u>

	Profit and loss account £ 000	Total shareholders' funds £ 000
At 1 January 2016	<u>11,736</u>	<u>11,736</u>
At 31 December 2016	<u>11,736</u>	<u>11,736</u>

The notes on pages 5 to 7 form an integral part of these financial statements.

LINPAC Finance (No.3) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017

1 General information

The company is a private company limited by share capital incorporated and domiciled in UK.

The address of its registered office is:

Wakefield Road
Featherstone
Pontefract
West Yorkshire
WF7 5DE

These financial statements were authorised for issue by the director on 2 October 2018.

2 Investments

Subsidiaries	£ 000
Cost or valuation	
At 1 January and 31 December 2017	129,507
Provision	
At 1 January and 31 December 2017	<u>(99,407)</u>
Carrying amount	
At 1 January and 31 December 2017	<u>30,100</u>

In the opinion of the directors, the aggregate value of the company's investments in subsidiary undertakings is not less than the aggregate amount included in the balance sheet.

LINPAC Finance (No.3) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017 (continued)

2 Investments (continued)

Details of the subsidiaries as at 31 December 2017 are as follows:

Name of subsidiary	Principal activity	Country of Incorporation and principal place of business	Proportion of ownership interest and voting rights held	
			2017	2016
LINPAC Mouldings Limited	Holding company	UK	100%	100%
LA2012 Limited	Holding company	UK	100%	100%

3 Debtors

	2017 £ 000	2016 £ 000
Amounts owed by group undertakings	<u>29,769</u>	<u>29,769</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

4 Share capital

	2017		2016	
	Number	£	Number	£
Alloted and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

5 Creditors: Amounts falling due within one year

	2017 £ 000	2016 £ 000
Amounts owed to group undertakings	<u>48,133</u>	<u>48,133</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

LINPAC Finance (No.3) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2017 (continued)

6 Parent and ultimate parent undertaking

The company's immediate parent undertaking is LINPAC Group Holdings Limited, a company registered in England.

The smallest and largest group in which the Company is consolidated at 31 December 2017 is Kleopatra Holdings 2 S.C.A, a company registered in Luxembourg. Copies of the financial statement are publicly available and upon request from 6 Avenue John F. Kennedy, 1855 Luxembourg.

The ultimate parent company at 31 December 2017 was Kleopatra Holdings 1 S.C.A, which is registered in Luxembourg.

At 31 December 2017, the ultimate controlling party is Strategic Value Partners LLC. As at 31 December 2017 they manage funds holding 92.93% (2016: 87.26%) of the equity.