

LITTLE BEAR'S NURSERY SCHOOL LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

LITTLE BEAR'S NURSERY SCHOOL LIMITED
UNAUDITED ACCOUNTS
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LITTLE BEAR'S NURSERY SCHOOL LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018

Directors	J L O'Neill S S O'Neill
Secretary	J L O'Neill
Company Number	05208881 (England and Wales)
Registered Office	Cedar Cottage 1 The Green Wanstead London E11 2NT
Accountants	AMS Accounting 1 Limited 9 Cranbourne Avenue Wanstead London E11 2BH

LITTLE BEAR'S NURSERY SCHOOL LIMITED
CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF LITTLE BEAR'S
NURSERY SCHOOL LIMITED FOR THE YEAR ENDED 30 JUNE 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Little Bear's Nursery School Limited for the year ended 30 June 2018 as set out on pages 5 - 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Little Bear's Nursery School Limited, as a body, in accordance with the terms of our engagement letter dated 4 February 2019. Our work has been undertaken solely to prepare for your approval the accounts of Little Bear's Nursery School Limited and state those matters that we have agreed to state to the Board of Directors of Little Bear's Nursery School Limited, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Little Bear's Nursery School Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Little Bear's Nursery School Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Little Bear's Nursery School Limited. You consider that Little Bear's Nursery School Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Little Bear's Nursery School Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

AMS Accounting 1 Limited
Chartered Accountants

9 Cranbourne Avenue
Wanstcad
London
E11 2BH

25 March 2019

LITTLE BEAR'S NURSERY SCHOOL LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	17,676	8,553
Current assets			
Debtors	5	396,050	391,520
Cash at bank and in hand		76,350	60,369
		<u>472,400</u>	<u>451,889</u>
Creditors: amounts falling due within one year	<u>6</u>	(115,510)	(104,281)
Net current assets		<u>356,890</u>	<u>347,608</u>
Net assets		<u>374,566</u>	<u>356,161</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		374,564	356,159
Shareholders' funds		<u>374,566</u>	<u>356,161</u>

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 25 March 2019.

J L O'Neill
Director

Company Registration No. 05208881

LITTLE BEAR'S NURSERY SCHOOL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

1 Statutory information

Little Bear's Nursery School Limited is a private company, limited by shares, registered in England and Wales, registration number 05208881. The registered office is Cedar Cottage, 1 The Green, Wanstead, London, E11 2NT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents amounts receivable for services supplied during the period, exclusive of Value Added Tax.

Tangible fixed assets and depreciation

Tangible assets held for the company's own use are stated at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

At each balance sheet date, the company reviews the carrying amounts of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Plant & machinery	25% on reducing balance
Fixtures & fittings	25% on reducing balance
Computer equipment	25% on reducing balance

Pension costs

The company operates a defined contribution scheme, NEST Master Trust Pension Scheme, for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

LITTLE BEAR'S NURSERY SCHOOL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 July 2017	22,777	29,999	3,580	56,356
Additions	3,998	8,318	2,699	15,015
At 30 June 2018	26,775	38,317	6,279	71,371
Depreciation				
At 1 July 2017	19,668	25,256	2,879	47,803
Charge for the year	1,777	3,265	850	5,892
At 30 June 2018	21,445	28,521	3,729	53,695
Net book value				
At 30 June 2018	5,330	9,796	2,550	17,676
At 30 June 2017	3,109	4,743	701	8,553

5 Debtors

	2018 £	2017 £
Trade debtors	8,708	15,995
Amounts due from group undertakings etc.	304,391	362,661
Accrued income and prepayments	18,645	12,414
Other debtors	64,306	450
	396,050	391,520

6 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	17,593	13,226
Amounts owed to group undertakings and other participating interests	3,961	-
Taxes and social security	1,086	37,096
Other creditors	37,176	12,636
Loans from directors	37,630	37,448
Accruals	18,064	3,875
	115,510	104,281

7 Pension commitments

The company operates a defined contribution pension scheme, NEST Master Trust Pension Scheme, for all employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, the unpaid contributions of £717 (2017: £999) were due to the fund. They are included in other creditors.

LITTLE BEAR'S NURSERY SCHOOL LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018

8 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
J L O'Neill Mr & Mrs O'Neill	37,448	182	-	37,630
	<u>37,448</u>	<u>182</u>	<u>-</u>	<u>37,630</u>

Included within creditors are the above amounts owed by the Company to Mr and Mrs O'Neill, the directors of the Company. The loan is unsecured, interest free and repayable on demand.

9 Transactions with related parties

Included within amounts due from group undertakings within debtors there is an amount of £78,472 (2017: £81,189), £1,696 (2017: £1,239) and £224,223 (2017: £279,311) owed to the Company by Little Bear's 2 Limited, Little Bear's Club Limited and Little Bear's Daycare Group Limited respectively, all associated companies. These loans are unsecured, interest free and repayable on demand.

Included within amounts due to group undertakings within creditors there is an amount of £3,961 (2017: £922 debtor) owed by the Company to Little Bear's 3 Limited, an associated company. This loan is unsecured, interest free and repayable on demand.

10 Controlling party

Little Bear's Daycare Group Limited, registered office 1 The Green, Wanstead, London E11 2NT, owns 100% of the issued share capital of the Company. The ultimate controlling parties are J L O'Neill and his spouse, S S O'Neill who jointly own 100% of the issued share capital of Little Bear's Daycare Group Limited.

11 Average number of employees

During the year the average number of employees was 17 (2017: 18).

