

**Goldhawk Ventures Ltd**

**Co. Reg. Number: 5207814**

**Director's report and financial statements**

**for the year ended 31st August 2008**

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## **Goldhawk Ventures Ltd**

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**Goldhawk Ventures Ltd**

**Director's report  
for the year ended 31st August 2008**

The director presents his report and the financial statements for the year ended 31st August 2008.

**Principal activity**

The principal activity of the company is the provision of legal defence services.

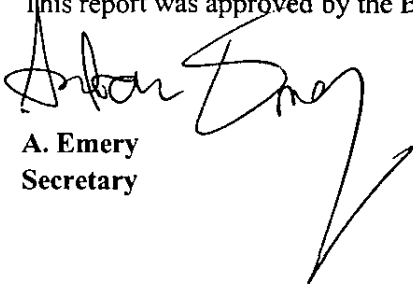
**Director**

The director who served during the year is as stated below:

P. Emery

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 24th March 2009 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'A. Emery', is written over the printed name and title. The signature is stylized with a large, sweeping 'E'.

**A. Emery  
Secretary**

**Goldhawk Ventures Ltd**

**Profit and loss account  
for the year ended 31st August 2008**

		<b>2008</b>	<b>2007</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	23,537	24,239
Administrative expenses		(16,881)	(17,152)
Other operating income		100	400
<b>Operating profit</b>	<b>3</b>	<u>6,756</u>	<u>7,487</u>
Other interest receivable and similar income		<u>133</u>	<u>342</u>
<b>Profit on ordinary activities before taxation</b>		6,889	7,829
Tax on profit on ordinary activities	<b>5</b>	<u>(1,385)</u>	<u>(1,435)</u>
<b>Profit for the year</b>		5,504	6,394
Retained profit brought forward		13,298	18,904
Reserve Movements		<u>(3,000)</u>	<u>(12,000)</u>
<b>Retained profit carried forward</b>		<u><u>15,802</u></u>	<u><u>13,298</u></u>

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Goldhawk Ventures Ltd**

**Balance sheet  
as at 31st August 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>7</b>		1,065		1,100
<b>Current assets</b>					
Debtors	<b>8</b>	14,450		11,369	
Cash at bank and in hand		4,437		4,884	
		<u>18,887</u>		<u>16,253</u>	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>(4,050)</u>		<u>(3,955)</u>	
<b>Net current assets</b>			<u>14,837</u>		<u>12,298</u>
<b>Total assets less current liabilities</b>			<u>15,902</u>		<u>13,398</u>
<b>Net assets</b>			<u>15,902</u>		<u>13,398</u>
<b>Capital and reserves</b>					
Called up share capital	<b>10</b>		100		100
Profit and loss account			15,802		13,298
<b>Shareholders' funds</b>			<u>15,902</u>		<u>13,398</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Goldhawk Ventures Ltd**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31st August 2008**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st August 2008 and

(c) that I acknowledge my responsibilities for:

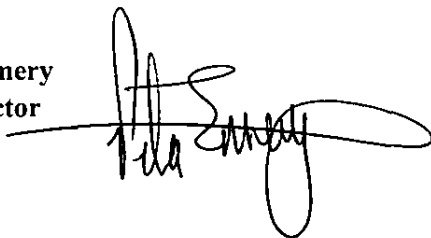
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 24th March 2009 and signed on its behalf by

**P. Emery  
Director**

A handwritten signature in black ink, appearing to read 'P. Emery', written over a horizontal line.

**The notes on pages 5 to 7 form an integral part of these financial statements.**

**Goldhawk Ventures Ltd**

**Notes to the financial statements  
for the year ended 31st August 2008**

**1. Accounting policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of services provided to customers during the year.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings  
and equipment                      -    15% Reducing Balance

**2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**3. Operating profit**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>188</u>	<u>194</u>

**4. Director's emoluments**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Remuneration and other benefits	<u>7,200</u>	<u>7,200</u>

**5. Tax on profit on ordinary activities**

<b>Analysis of charge in period</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>1,385</u>	<u>1,435</u>

**Goldhawk Ventures Ltd**

**Notes to the financial statements  
for the year ended 31st August 2008**

..... continued

**6. Dividends**

**Dividends paid and proposed on equity shares**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Paid during the year:		
Equity dividends on Ordinary shares	3,000	12,000
	<u>3,000</u>	<u>12,000</u>

**7. Tangible fixed assets**

	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1st September 2007	1,563	1,563
Additions	153	153
At 31st August 2008	<u>1,716</u>	<u>1,716</u>
<b>Depreciation</b>		
At 1st September 2007	463	463
Charge for the year	188	188
At 31st August 2008	<u>651</u>	<u>651</u>
<b>Net book values</b>		
At 31st August 2008	<u>1,065</u>	<u>1,065</u>
At 31st August 2007	<u>1,100</u>	<u>1,100</u>

**8. Debtors**

	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>14,450</u>	<u>11,369</u>



**Goldhawk Ventures Ltd**

**Notes to the financial statements  
for the year ended 31st August 2008**

..... continued

<b>9. Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Corporation tax	1,385	1,435
Other taxes and social security costs	240	264
Director's accounts	1,063	944
Other creditors	542	492
Accruals and deferred income	820	820
	<u>4,050</u>	<u>3,955</u>
 <b>10. Share capital</b>	 <b>2008</b>	 <b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 <b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>