

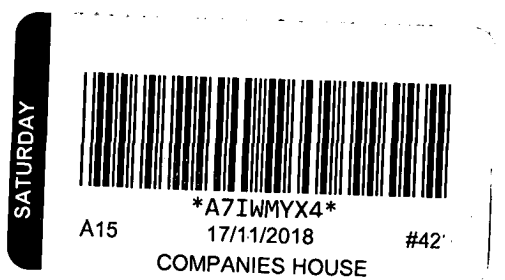
Charity Registration No. 1106321

Company Registration No. 5207722 (England and Wales)

AGE CYMRU SIR GAR

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018



AGE CYMRU SIR GAR

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AGE CYMRU SIR GAR

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31 March 2018 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Mission statement

Age Cymru Sir Gâr exists to improve the quality of life of older people in Carmarthenshire by working with and for them, and to promote positive attitudes to older people and ageing.

Charitable objective

The objectives of the charity are to provide support and services for people aged 50 and over. This includes, but is not restricted to, a quality information and advice service and practical support in consultation with those it supports. It sets these objectives out in its governing documents as:

- assisting older people in need due to ill health, disability, financial hardship, social exclusion or other disadvantage;
- preventing or relieving poverty;
- lifelong learning;
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- promoting equality and diversity; and
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights and other charitable purposes for the benefit of older people as the Trustees may from time to time decide, taking into account such external drivers as may influence services provision in Wales.

Public benefit: We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

The charity provided the following services during the 2017-18 financial year:

- **Information & Advice**, including welfare benefits – giving face to face and telephone information and advice on a variety of different topics, including volunteer practical support to complete welfare benefit and blue badge application forms.
- **Advocacy** – Help to be Heard project – a generic advocacy service providing support to older people to help them communicate their wishes with those they deal with.
- **Practical Services** – this is a suite of practical services including: recycling glass, gardening, digital tutoring and handyperson.
- **Volunteering** – providing people aged 18+ with an opportunity to volunteer for the benefit of themselves and their communities and older people supported by the charity.

AGE CYMRU SIR GAR

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

Information & Advice

During 2017-18, the charity had 4,937 enquiries and contacts for information, advice and support for residents of Carmarthenshire. Welfare benefits, welfare benefit checks and support to access welfare benefits, continues to be the majority of our enquiries, totalling some 2,161 enquiries and contacts. From these the charity identified eligibility for welfare benefits for Carmarthenshire's residents of **£1,811,039** and supported older people to access **£1,027,200** in income during the year with the difference in the two amounts due to be realised in the following financial year. Enquiries about other information and advice subject matters varied throughout the year with 1,003 enquiries dealing with other matters such as community care, housing and social inclusion. The charity's other services received a total of 1,773 enquiries and contacts.

The charity promoted itself and the work of the third sector by giving 15 talks to older people's groups and other organisations reaching more than 300 older people throughout the year. The charity also participated in 11 other, Third Sector events arranged by other statutory and charitable agencies, including Carmarthenshire is Kind, the 50+ Forum event at the Botanical Gardens, attendance at events hosted by the Carers trust during Carer's Week, various flu clinics arranged by GP surgeries, and an event hosted by the Alzheimers Society. The charity also hosted its own event in the Elli Centre, Llanelli during Older Persons Week raising the profile on financial matters such as welfare benefits, power of attorney and the costs of energy. These events were well supported and approximately 400+ people learnt about the charity, the work it does, with some subsequently using some of the charity's services as well as going on to use other services available to them in Carmarthenshire to help them meet the challenges of ageing.

Pembrokeshire

Working in partnership with Age Cymru and Age Cymru Ceredigion, Pembrokeshire I&A service saw more than 1,686 enquiries and contacts for information, advice and support. The two charities have adopted a system of directing enquiries to Age Cymru who perform a triage system, dealing with basic information requests via the helpline and sending requests that need more support to the two organisations via its connected client database.

Information requested ranged from signposting of local services to Factsheets on Power of Attorney with the main number of requests dealing with welfare benefits. The partnership supported Pembrokeshire's residents to gain **£408,564** during the year in welfare benefit income.

Advocacy

Our Help to be Heard advocacy service, funded by the Big Lottery Fund in Wales, unfortunately finished in June 2017 with the loss of 2 jobs within the charity as funding came to an end. However, a total of 454 people achieved support to solve problems that ranged from dealing with incorrect bills from power companies to Power of Attorney and care provision to the reinstatement of lost welfare benefits. At the end of the project more than 90% of its clients outcomes were achieved and where not achieved clients understood the reasons why with just over 98% of clients supported saying they were very satisfied with the support they received. The loss of this much needed service has been very much missed by the charity's clients.

Practical Services

Practical services is a suite of 4 charged services and 2 free services as outlined above. From time to time it also runs short term practical support campaigns such as Eon warm home assessments:

- **Digital one-to-one:** This is a charged for service of £10 for 1 hour and £15 for 2 hours which supported 59 clients receiving requested support to set up home broadband, learn to use the internet and troubleshoot problems.
- **Digital classes:** During the year we submitted and were awarded funding of £4,000 from the Tesco Bags of Help enabling the charity to set up digital support classes at the charity's office. The classes started in February 2018 and a small charge of £3 per classes was set to cover volunteer support costs. The class sizes have ranged from 1 to 7 people and have also provided social inclusion as clients enjoyed a chat and supported each other to learn.

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TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

- **Gardening:** This is a charged for service based on garden size of £10(small), £15(medium), £20(large) and £25(extra-large) and the funds raised are used to help fund the maintenance and repair of equipment. A total of 93 clients accessed this service during the year.
- **Handyperson** This is a charged for service of £10 for up to 3 jobs on each visit. The service supported 118 clients who had 189 home maintenance jobs done for them ranging from minor plumbing work, changing lightbulbs to furniture assembly. The funding raised from this supports volunteer and staffing costs.
- **Recycling:** This is a free service which is funded by Waste Section of the local authority and supported 107 clients to recycle an average of 16 large boxes of glass a month. This totals 192 boxes of glass each weighing approximately 15 kilos resulting in 2,880 kilos (almost 3 tonnes) of glass which avoided landfill. The service has also expanded to include other non-glass items which would otherwise have gone into landfill, such as clothing and crockery (taken to local charity shops), small electricals like alarm clocks, toasters and microwaves, and wood, batteries and paint which would otherwise have been put into landfill as clients were not able to access civic amenity sites.
- **Eon Energy assessments** – This is a free service and 61 clients received home energy assessments and had energy reducing equipment installed.

Volunteering

At the end of March 2018, the organisation had 35 volunteers ranging from office-based volunteers to home visiting volunteers. This is 2 more than at the end of March 2017.

During the year approximately 11,500 volunteering hours across Carmarthenshire and Pembrokeshire were given to support the organisation, and the services it delivers for the benefit of its clients. According to the Wales Council for Voluntary Action (WCVA), of which the charity is a member, this equates to an in-kind benefit valued at more than £143,750 to the charity and the people supported by the volunteers.

16 volunteer training sessions were held providing organisational induction, safeguarding, risk assessment, boundary and lone working information and guidance alongside project specific training and awareness raising. We held 8 volunteer induction sessions as well as awareness raising on smart meters, the new General Data Protection Regulations 2018, cybercrime and scams awareness. Further project specific training included guidance on welfare benefits, Eon home energy assessments, warm home discounts and smart meters. Volunteers were also given dementia friends guidance by the Alzheimers Society. The work of the charity could not be achieved without the loyalty, dedication and support of these volunteers. The charity continues to value and recognise the support of the volunteers and hosted two "thank you" events during the year - a strawberry tea and a Christmas lunch. Both events were well supported by both volunteers and staff, and volunteers reported they felt valued by the organisation.

Fundraising Events

Zipwire challenge

The charity's chief officer organised a charity zipwire challenge, where brave and wonderful supporters of the charity, which included the charity's chief officer and its chair of the board of trustees raced down the longest, fastest zipwire in Europe. This raised more than £3,000 for the charity. Other smaller events were also organised such as the Curry Quiz event which has been running since 2009.

Campaigns

The charity continues to take part in the Spread the Warmth and the Big Knit campaigns as well as the Eon Energy home energy and warm home discount campaigns which saw people being advised about welfare benefits, the warm homes discount and receive home energy assessments.

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TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

Smart meter campaign

The charity received funding from Charities Aid Foundation to host information sessions to older people about smart meters. The chief officer and a volunteer were trained as smart meter champions and the information they received was cascaded to all staff and volunteers. A number of information sessions were held with older persons groups, giving them impartial information on smart meters. The sessions involved a presentation, giving unbiased facts, plus various handouts explaining about smart meters and then a question and answer session culminating in the compilation of a consultation survey by those that attended. Approximately 600 surveys were returned.

Cybercrime – police commissioners charity

The charity also received funding to deliver up to 10 awareness raising talks about cybercrime and scams and one to one support to raise awareness of cybercrime and online scams to up to 40 individuals. The one to one sessions are also designed to encourage people to sign up to the police service's online messaging service. This programme of work spans two financial years.

Partnership working

The charity continues to develop partnerships and during the year continued to work with Shelter Cymru who provided access to specialist housing advice, both within the charity's offices and via outreach, for the charity's clients. This arrangement also continued with Tax for Older People. The charity also held legal information surgeries with NewLaw solicitors who provide free legal information and advice to its clients on a monthly basis. NewLaw and Tax for older people attended the older persons day event in the Elli centre focussing on money. The sharing of office space enhanced the client services provided by the charity.

The charity also entered into a partnership with the local authority and 7 other third sector organisations to form the Carmarthenshire United Support Project (CUSP). This partnership is aimed at delaying or preventing hospitalisation or re-hospitalisation for those aged 18 and over with the charity referring its most vulnerable clients to the project in order for them to gain wrap around preventative services.

MIND – My Generation

The charity was invited to work with MIND, a mental health charity, to provide and facilitate access to social resilience courses in Pembrokeshire. The charity supported the planning and delivery of this project, providing promotion and facilitating access to clients. Working with MIND, the two charities exceeded the project target of 100 clients participating in the courses, with good outcomes for clients being achieved.

AGE CYMRU SIR GAR

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

Financial review

Overview

The charity incurred a net deficit for the year of £5,758 (2016/17 - net surplus of £20,831). Grant income was reduced from £281,917 in 2016/17 to £149,699 in 2017/18, as Big Lottery funding came to an end.

Total unrestricted income for the year was £60,908 and total restricted income was £101,449. Total unrestricted expenditure for the year was £27,677, with transfer between funds being £13,560. Total restricted expenditure for the year was £140,438.

Risk

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The charity analysed the risks and the systems of managing risk and mitigated all risks identified.

The policy sub-group was changed to include the review of the risk register and became the policy and risk sub-group. This sub-group would support the identification and mitigation of risk. Key risks identified were:

- Risk to sustainability of the organisation if all income was from grant funds. Trustees considered the risks and developed a new strategic plan;
- Risk to cash reserves if the organisation's bank were to collapse. The trustees decided to spread its cash reserves over 3 banks to minimise the risk in order to be fully and appropriately compensated by the FCA should this occur; and
- The unexpected, unscheduled absence of the chief officer for 2 weeks or more. The trustees developed the Business Continuity Management Plan within which a procedure was developed which allowed access to the chair and vice chair in the interim period.

Reserves

During the financial year 2017-18, the charity set its reserves policy for 2018-19. The reserves were set as:

- £50,000 to be aligned to development of Future Age over next 2 years
- £18,000 to be designated to cover any potential redundancies.
- £5,000 for premises
- £5,000 for information technology upgrades

To designate the remainder of the reserves to support the charity's operational costs for up to 6 months. This is in the event of the charity losing funding or needing to close business. All the above would be met out of the charity's free reserves. However, the charity would continue to ensure the organisation's sustainability by developing grant funded work streams, commercial services and trading as well as fundraising and legacy marketing.

At 31 March 2018 the charity had unrestricted reserves of £186,422 (2017: £139,631) and restricted reserves of £49,223 (2017: £101,772). Free reserves (excluding fixed assets and designated reserves) were £103,836 (2017: £133,881).

In holding reserves Age Cymru Sir Gâr is not seeking to build cash wealth or accumulate funds but to plan for contingencies and opportunities and to mitigate against the factors identified in the organisation's risk register.

AGE CYMRU SIR GAR

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2018

Plans for the future

The charity aligns its current workstreams with Age Cymru's Age Friendly Wales goals. However, during the year the board decided to review its strategic direction.

To help with the strategic planning the organisation, via its funding from the Lloyds Foundation (ENABLE) engaged Megan Evans consultants to carry out a piece of work providing options for closer working with its partner organisation Age Cymru Ceredigion. Part of this successful funding bid was support through the foundations ENHANCE programme which provided consultant, Mark Beynon to work with the charity in reviewing its charity's outcomes monitoring and evaluation framework. Both these workstreams are ongoing in 2018/19.

Whilst the trustees considered the needs of older people in developing a fresh direction, it also took into account the Social Services and Wellbeing Act and the Campaign to end Loneliness as loneliness was proven to have an impact on wellbeing. With this in mind and with the sustainability of the organisation going forward the new strategic direction (known as Future Age) of commercialising relevant and specific services, was decided upon. During this discussion, the charity took advantage of services and guidance being offered by the Wales Co-op on developing sustainable/commercial services, and part of their support included a review of the charity's employment related documentation, mentoring and support for the chief officer and support to develop the Future Age business plan.

Both of the above supportive workstreams provided the charity with expert consultation which will be ongoing into the 2018/19 financial year. During the latter half of the last financial year the trustees decided to support the fresh strategic direction (Future Age) with funding from its reserves (designating up to £50,000 over two years). This would be used to employ an office manager to support the chief officer and organisation during the pilot testing phase of Future Age. The trustees also decided that the pilot phase of this should be delivered via the expertise of the chief officer, which ensured that all lessons learned from the pilot could be incorporated into the strategic business plan. The pilot phase would be started in the 2018/19 financial year.

Structure, governance and management

Age Cymru Sir Gâr is both a registered charity and registered company limited by guarantee (since 2004). The directors of the company are also charity trustees for the purposes of charity law and have legal responsibilities and duties under both charity law and company law.

Governance

The board of trustees steered the direction of the charity during the year and delegated the day to day management of the charity to the chief officer who is also the company secretary.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Membership

The membership of the charity is its board of trustees also known as directors.

AGE CYMRU SIR GAR

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

Reference and administrative details

Registered charity number:

1106321

Registered company number:

5207722

Registered address:

Units 5 – 11,
100 Trostre Road,
Llanelli,
Carmarthenshire
SA15 2EA

Board Members:

Jane Davidson (Chair)
Peter Hamilton
Harvey Jones
Stuart Leake
Robert Lloyd
Peter Loughran
Caroline Streek
Allan Williams

Staff during the year:

Ann Dymock, Chief Officer & Company Secretary
Bethan Davies
Sarah Lowther
Peter McIlroy
Sian Jackson
Lisa Hughes James
Alison Williams

Key Management Personnel

Ann Dymock – Chief Officer
Sarah Lowther – Advocate Manager (left June 2017)

The remuneration of the key management personnel is benchmarked to market rates.

e-mail: info@agecymrusirgar.org.uk

website: www.agecymru.org.uk/sirgar

telephone: 01554 784080

Independent Examiners

MHA Broomfield Alexander
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff, CF23 8AB

AGE CYMRU SIR GAR

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2018

Bankers

Nat West Bank
59 King Street
Carmarthen
SA31 1BB

Barclays Bank
6 Vaughan St,
Llanelli
SA15 3UE

AGE CYMRU SIR GAR

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2018

Responsibilities of the board of trustees

The trustees (who are also directors of Age Cymru Sir Gar for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of trustees on Nov 9 2018 and

signed on its behalf by:

W. H. Jones (Trustee)
WILLIAM HARVEY JONES

AGE CYMRU SIR GAR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGE CYMRU SIR GAR

I report to the trustees on my examination of the financial statements of Age Cymru Sir Gar (the charity) for the year ended 31 March 2018.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

MHA Broomfield Alexander

MHA Broomfield Alexander

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8AB
UK

Dated: *8 November 2018*

AGE CYMRU SIR GAR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted funds £	Restricted funds £	Total 2018 £	Total 2017 £
<u>Income from:</u>					
Donations and legacies	3	5,628	-	5,628	3,593
Charitable activities	4	48,250	101,449	149,699	281,917
Other trading activities	5	6,993	-	6,993	2,709
Investments	6	37	-	37	118
Total income		60,908	101,449	162,357	288,337
<u>Expenditure on:</u>					
Charitable activities	7	27,677	140,438	168,115	267,506
Net incoming/(outgoing) resources before transfers		33,231	(38,989)	(5,758)	20,831
Gross transfers between funds		13,560	(13,560)	-	-
Net income/(expenditure) for the year/ Net movement in funds		46,791	(52,549)	(5,758)	20,831
Fund balances at 1 April 2017		139,631	101,772	241,403	220,572
Fund balances at 31 March 2018		186,422	49,223	235,645	241,403

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE CYMRU SIR GAR

BALANCE SHEET

AS AT 31 MARCH 2018

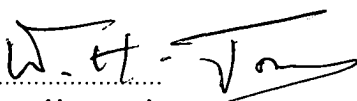
	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	11		4,586		5,750
Current assets					
Debtors	12	41,148		31,134	
Cash at bank and in hand		196,082		209,373	
		<u>237,230</u>		<u>240,507</u>	
Creditors: amounts falling due within one year	13	(6,171)		(4,854)	
Net current assets			231,059		235,653
Total assets less current liabilities			<u>235,645</u>		<u>241,403</u>
Income funds					
Restricted funds	14	49,223		101,772	
Unrestricted funds		186,422		139,631	
		<u>235,645</u>		<u>241,403</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2018. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on Nov 2 2018


 William Harvey Jones
 Trustee

Company Registration No. 5207722

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Charity information

Age Cymru Sir Gar is a private company limited by guarantee incorporated in England and Wales. The registered office is Units 5-11, LEC Workshops, 100 Trostre Road, LLANELLI, Carmarthenshire, SA15 2EA, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age Cymru Sir Gâr meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

Cash flow statement

The charity has taken advantage of the exemption from preparing a cash flow statement.

1.2 Charitable funds

General funds

These funds are available for the general purposes of the charity, to be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The charity is fortunate in the level of support it receives from volunteers, without which considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on this support, but the trustees are extremely grateful to those who provide it.

1.4 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (Continued)

Allocation of costs

Expenditure by the charity in the period has been split between unrestricted and restricted funds.

Charitable activities

This includes all expenditure directly related to the aims of the charity.

1.5 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided so as to write off the cost of an asset over its useful economic life, which for office equipment, fixtures and fittings, is taken as three years.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the economic life of that asset as follows:

Office Equipment	15% reducing balance (for periods to 31 March 2012) over 3 years straight line (for periods from 1 April 2012)
Computer Equipment	over 3 years straight line

1.6 Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basic financial liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Liabilities policy

Liabilities are recognised in the Statement of Financial Activities as they become payable.

The financial statements are prepared on an accruals basis thus recognising all liabilities when the charity has committed itself to an expense or contractual obligation.

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies (Continued)

1.8 Employee benefits

Pensions

The charity contributes to one pension schemes on behalf of its staff members. The assets of the scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

1.9 Leases

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the lease.

1.10 Taxation

As a registered charity, Age Cymru Sir Gâr is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	2018	2017
	£	£
Donations and gifts	5,628	3,593

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

4 Charitable activities

	2018 £	2017 £
Grants	149,699	281,917
Analysis by fund		
Unrestricted funds	48,250	
Restricted funds	101,449	
	149,699	
For the year ended 31 March 2017		
Unrestricted funds		39,976
Restricted funds		241,941
		281,917
Performance related grants		
Carmarthenshire County Council	50,250	55,222
Age UK/Age Cymru Ceredigion	24,289	41,079
Big Lottery	-	142,395
Eon	25,154	4,770
Other	7,800	4,450
Police Commissioners Charity	4,970	4,850
Lloyds Bank	-	14,770
Information and Advice	31,236	7,781
MIND Pembrokeshire	6,000	6,600
	149,699	281,917

5 Other trading activities

	2018 £	2017 £
Fundraising income	1,087	1,560
Sundry income	4,896	220
Gardening	1,010	929
Other trading activities	6,993	2,709

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

6 Investments

	2018	2017
	£	£
Interest receivable	37	118

7 Charitable activities

	2018	2017
	£	£
Staff costs	108,287	165,476
Depreciation and impairment	2,264	1,649
Building and utilities costs	12,438	11,004
Travel and subsistence	4,784	8,112
Office, facilities, and volunteer costs	13,612	14,162
Event costs	4,811	3,038
Programme costs	11,322	38,226
Professional and legal fees	8,075	19,319
Publication costs	1,322	5,520
Independent examination fee	1,200	1,000
	168,115	267,506
	168,115	267,506

8 Net movement in funds

	2018	2017
	£	£
Net movement in funds is stated after charging/(crediting)		
Independent examiner fees	1,200	1,000
Depreciation of owned tangible fixed assets	2,264	1,649

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2018 Number	2017 Number
Office Staff	6	8

Employment costs

	2018 £	2017 £
Wages and salaries	93,536	145,365
Social security costs	4,036	7,030
Other pension costs	9,327	13,081
Redundancy costs	1,388	-
	108,287	165,476

During the year payment was made for redundancy of £1,388.

There were no amounts outstanding at the year end.

Trustees remuneration and expenses

There was no trustees' remuneration for the year ended 31 March 2018 or for the year ended 31 March 2017.

3 Trustees were reimbursed for expenses during the year to the value of £1,044 (2017: £575).

Key Management Personnel

The key management personnel of the charity are as detailed in the Trustees report. The total employee benefits (including salary, employers national insurance, pension and benefits in kind) of the key management personnel of the charity were £43,231 (2017: £49,654).

There were no employees whose annual remuneration was £60,000 or more.

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

11 Tangible fixed assets

	Office Equipment £	Computer Equipment £	Total £
Cost			
At 1 April 2017	18,805	15,298	34,103
Additions	1,100	-	1,100
At 31 March 2018	19,905	15,298	35,203
Depreciation and impairment			
At 1 April 2017	13,347	15,006	28,353
Depreciation charged in the year	2,011	253	2,264
At 31 March 2018	15,358	15,259	30,617
Carrying amount			
At 31 March 2018	4,547	39	4,586
At 31 March 2017	5,458	292	5,750

12 Debtors

	2018 £	2017 £
Amounts falling due within one year:		
Trade debtors	39,516	19,120
Other debtors	500	11,081
Prepayments and accrued income	1,132	933
	41,148	31,134

13 Creditors: amounts falling due within one year

	2018 £	2017 £
Other taxation and social security	1,593	2,181
Trade creditors	-	710
Other creditors	2,368	27
Accruals and deferred income	2,210	1,936
	6,171	4,854

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2018

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2017	Movement in funds		Transfers	Balance at 31 March 2018
	£	Incoming resources £	Resources expended £	£	£
Information and Advice					
Carmarthenshire	59,505	38,502	(49,862)	(16,593)	31,552
CAF - Smart Meters	-	4,800	(3,795)	-	1,005
Tesco Bags of Help	-	3,000	(1,909)	-	1,091
ENABLE	14,770	-	(3,360)	-	11,410
Police Commissioners Charity	-	4,970	(1,072)	-	3,898
Advocacy	19,167	-	(19,402)	235	-
Practical Services	8,330	26,555	(37,339)	2,454	-
MIND Pembrokeshire	-	6,000	(6,344)	344	-
Information and Advice Pembrokeshire	-	17,622	(17,355)	-	267
	<u>101,772</u>	<u>101,449</u>	<u>(140,438)</u>	<u>(13,560)</u>	<u>49,223</u>

Information and Advice to provide outreach information & advice for the benefit of older people in Carmarthenshire and Pembrokeshire, funded by Welsh Government and others.

CAF Smart Meters a campaign to inform and inspire people about smart meters and the benefits they bring.

Tesco Bags of Help a local community grant scheme to fund community projects and host community events.

ENABLE has been provided for the funding of an independent consultant, staff and trustee training and consultation in relation to the collaboration process, additional management time and room hire costs.

Police Commissioners Charity for the promotion of crime prevention and community safety advice.

Advocacy – Help to be Heard project providing generic advocacy for people aged 50+ within Carmarthenshire.

Practical services – covers a range of activities including gardening and recycling awareness.

MIND - is an older persons resilience and wellbeing project.

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

15 Restricted funds- previous year

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2016	Incoming resources	Resources expended	Transfers	Balance at 31 March 2017
	£	£	£	£	£
Information and Advice Carmarthenshire	42,561	40,713	(23,769)	-	59,505
West Wales Befriending Link - Big Lottery	21,392	70,312	(91,704)	-	-
ENABLE	-	14,770	-	-	14,770
Advocacy	31,391	72,083	(84,307)	-	19,167
Practical Services RAP	6,723	20,000	(22,096)	-	4,627
MIND Pembrokeshire	-	6,600	(6,600)	-	-
Information and Advice Pembrokeshire	-	9,090	(9,090)	-	-
Practical Services - other	4,799	8,373	(9,469)	-	3,703
Intermediate Care Funding	10,339	-	(10,339)	-	-
	<u>117,205</u>	<u>241,941</u>	<u>(257,374)</u>	<u>-</u>	<u>101,772</u>

16 Designated funds

The income funds of the charity include the following unrestricted funds:

	Movement in funds				
	Balance at 1 April 2017	Incoming resources	Resources expended	Transfers	Balance at 31 March 2018
	£	£	£	£	£
Development of Future Age	-	-	-	50,000	50,000
Redundancies	-	-	-	18,000	18,000
Premises	-	-	-	5,000	5,000
Information Technology	-	-	-	5,000	5,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>78,000</u>	<u>78,000</u>

Development of Future Age - funds set aside to develop Future Age over the next 2 years.

Redundancies - designated to cover any potential redundancies.

Premises - designated for the upkeep of premises.

Information Technology - designated for information technology upgrades.

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

17 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2018 are represented by:			
Tangible assets	4,586	-	4,586
Current assets/(liabilities)	181,836	49,223	231,059
	<u>186,422</u>	<u>49,223</u>	<u>235,645</u>

18 Analysis of net assets between funds - previous year

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2017 are represented by:			
Tangible assets	5,750	-	5,750
Current assets/(liabilities)	133,881	101,772	235,653
	<u>139,631</u>	<u>101,772</u>	<u>241,403</u>

19 Related party transactions

There were no disclosable related party transactions during the year other than details of key management personnel and Trustee expenditure as disclosed in note 10 (2017: none).

AGE CYMRU SIR GAR

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AGE CYMRU SIR GAR FOR THE YEAR ENDED 31 MARCH 2018

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Age Cymru Sir Gar for the year ended 31 March 2018, which comprise the Statement of Financial Activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 22 February 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Age Cymru Sir Gar and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Age Cymru Sir Gar and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Age Cymru Sir Gar has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Age Cymru Sir Gar. You consider that Age Cymru Sir Gar is exempt from the statutory audit requirement for the year, and is required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Age Cymru Sir Gar. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MHA Broomfield Alexander

MHA Broomfield Alexander

Chartered Accountants

8 November 2018

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