

Charity Registration No. 1106321

Company Registration No. 05207722 (England and Wales)

AGE CYMRU SIR GAR
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 1 APRIL 2020



AGE CYMRU SIR GAR

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AGE CYMRU SIR GAR

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 1 APRIL 2020

The trustees are pleased to present their annual report together with the financial statements of the charity for the period from 1 April 2019 to 1 April 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Mission Statement

Age Cymru Sir Gâr exists to improve the quality of life of older people in Carmarthenshire by working with and for them, and to promote positive attitudes to older people and ageing.

Charitable objectives

The objectives of the charity are to provide support and services for people aged 50 and over. This includes, but is not restricted to, a quality information and advice service and practical support. It delivers these in consultation with those it supports. It sets these objectives out in its governing documents as:

- assisting older people in need due to ill health, disability, financial hardship, social exclusion or other disadvantage;
- preventing or relieving poverty;
- lifelong learning;
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- promoting equality and diversity; and
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights and other charitable purposes for the benefit of older people as the Trustees may from time to time decide, taking into account such external drivers as may influence services provision in Wales.

Public benefit

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Achievements and performance

The charity provided the following services during the 2019-2020 financial year:

- **Information & Advice**, including welfare benefits – giving face to face and telephone information and advice on a variety of different topics, including volunteer practical support to complete welfare benefit and blue badge application forms.
- **Practical Services** – this is a suite of practical services including: recycling glass and other items, gardening, one-to-one home digital tutoring, home energy assessments, physical exercise sessions and handyperson.
- **Volunteering** – providing people aged 18+ with an opportunity to volunteer for the benefit of themselves, their communities and older people supported by the charity.

AGE CYMRU SIR GAR

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE PERIOD ENDED 1 APRIL 2020**

Information & Advice (I&A)

During 2019-2020 the charity's information and advice service helped approximately 4,000 Carmarthenshire and Pembrokeshire residents with a variety of enquiries to deal with challenges they were facing, ranging from welfare benefits to choosing a care home to releasing equity in the home. The charity has worked jointly with Age Cymru Ceredigion to deliver information, advice and support to access welfare benefits to people aged 50+ in Pembrokeshire.

Delivery and development of I&A across Carmarthenshire and Pembrokeshire was supported by funding from Welsh Government, Carmarthenshire and Pembrokeshire County Councils, Age UK's Eon welfare benefits programme, Age UK's I&A Development programme and the charity's own fundraising efforts.

Volunteers played a major part in delivery of home visits to support the older residents of both counties.

The charity promoted itself and the work of the third sector by giving talks to older people's groups, reaching more than 500 people in both counties.

The charity participated in various third sector events, both in Carmarthenshire and Pembrokeshire and attended events/supported promotion of campaigns such as Carers Week and Older Persons Day.

During the year, two I&A staff achieved their Level 4, Advice & Guidance NVQ qualification.

Training courses were attended by all I&A staff which included welfare benefits, Deprivation of Liberty Safeguards (also known as DOLS), and advocacy training. Other, project specific training was also delivered to all the charity's staff and volunteers, such as the presentation by Project 360o on providing support to older veterans.

The charity also achieved the Age UK I&A Quality Standard, which passported the charity to achieve the AQS (Advice Quality Standard) which is a nationally recognised quality mark in the UK.

Practical Services

Practical services are a suite of services as outlined below.

- **Get fit, get active:** During the year the charity received a small amount of funding from Morrisons Supermarkets via Age UK to support the project. Walking netball was set up but due to practical considerations was replaced with more generic exercise sessions. Thanks go to Lois Arnold and Barbara Ahmad who have attended training sessions, set up and run the exercise sessions. Sixty-one people have attended these sessions during the year. Nearly all have said how much they enjoy the sessions and how much they benefit from them.
- **Digital one-to-one:** This is a charged for service of £10 for 1 hour and £15 for 2 hours which supported 41 people who received between them more than 63 home visits to learn how to use the internet, set up or resolve problems with home broadband and resolve other types of problems
- **Gardening:** This garden clearance service is run in partnership with the Wales Probation Service. It has achieved funding from the Millennium Stadium Charitable Trust and Asda, towards supporting the service and maintaining equipment. A total of 88 clients accessed this service during the year; 14 people requested a subsequent regular service and a gardening tradesman list was sent to them. During the period of service delivery, 10 tonnes of garden waste was disposed of at local civic amenity sites.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 1 APRIL 2020

- **Recycling:** This is a free service, funded by the Waste Section of the local authority, supporting 113 clients to recycle an average of 18 large boxes of glass a month. The people who have benefitted most from this have been housebound with little or no family support. Because of this they were unable to participate in recycling their glass and other items. This service is achieved through the help of volunteers who collect and dispose of the glass at civic amenity sites.
- **Eon Energy assessments:** This is a free service run during the winter which saw 70 clients receiving home energy assessments and having free energy reducing equipment installed.
- **Handyperson** This is a charged-for service of £10 for up to 3 jobs on each visit. The service supported 128 clients who had 208 home maintenance jobs done for them. The funding raised from this supports volunteer and staffing costs in delivering the service.

Volunteering

At the end of March 2020, the organisation had 49 volunteers, 7 more than in the previous year. 12 volunteer training sessions were held providing organisational induction, safeguarding, risk assessment, boundary and lone working information and guidance, alongside project specific training and awareness raising.

A new approach to volunteer training was trialled and found useful. This approach was tested and was successful.

The trustees of the charity thanked volunteers at two events in the year, in June and December. Fundraising to fund the 'thank-you' events has happened in December annually since 2008 via the Curry Quiz fundraiser.

The work of the charity could not be achieved without the loyalty, dedication and support of these volunteers. The charity continues to value and recognise the support of the volunteers and is committed to treating its volunteers with dignity and respect.

Fundraising

The charity has run a number of small scale fundraising initiatives that have raised unrestricted funds.

Campaigns

As it has done for a number of years, the charity continues to take part in the Spread the Warmth and the Big Knit campaigns as well as the Eon Energy home energy and warm home discount campaigns which saw people being advised about welfare benefits, the warm homes discount and receiving home energy assessments. In 2019-2020 the charity took part in the shoeboxes gifts appeal and received more than 100 shoeboxes which the staff, trustees and volunteers delivered to people living on their own over Christmas.

Partnership working

The charity has worked with Age UK and Age Cymru and has attended all relevant networks to facilitate a joint approach to delivering services across Wales, specifically its flagship Information & Advice service. The charity has also worked with Tax for Older People, supporting more than 20 older people through the year to resolve tax issues.

The charity continued to be a part of the CUSP programme of work and contributed greatly to its development and success.

Various networks are also attended, such as the Department of Work and Pensions', Customer Relations Group which monitors and gathers feedback from the third sector on delivery of welfare benefit advice and guidance.

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 1 APRIL 2020

Financial review

Overview

The charity sustained a deficit in the year of £51,175 (2019: surplus £18,981). Grant income reduced from £167,549 to £156,074. The deficit arose for three principal reasons, all of which were budgeted for:

- Expenditure of £16,215 was incurred on the befriending service, from funds received in the previous financial year
- Costs of £19,984 towards the merger with Age Cymru Ceredigion
- Redundancy costs of £14,882 for staff who were not transferred to the new charity

Total unrestricted income for the year was £64,229 (2019: £68,025) and total unrestricted expenditure for the year was £46,528 (2019: £26,156), with transfers between funds being £38,776. Total restricted expenditure for the year was £170,228 (2019: £144,582).

The charity ceased to operate on 31 March 2020 and transferred all its activities, assets and liabilities to Age Cymru Dyfed on 1 April 2020. The total funds transferred were £203,450 which was made up of £6,250 Restricted Funds, £222 of Fixed Assets with the balance of £196,978 being General Funds.

Risk

The trustees have a duty to identify and review the risks to which the charity is exposed. It does this through its Policy and Risk sub-group which reports at each board of trustees meeting on any risks identified and develops appropriate mitigation.

Risks identified were:

- Loss of funding for I&A staff upon the ending of the Welsh Government grant. Trustees approved inclusion of the charity in the development of a pan-Wales I&A business plan and a partnership with Age Cymru Ceredigion to source funding for regional delivery; and
- Undercharging on paid for services, increased costs to the charity and projects becoming unviable. Trustees approved a cost analysis of all paid- for services.

Reserves

During the financial year 2019-2020, charity's reserves policy was designated as:

- Service planning development £43K
- Staff redundancy provision £21K [£14,882 used in the period]
- Merger costs £20K [which was used in the period]
- Partnership tender/bid writing £10K
- Legacy held for Pembs. based projects £10K
- Premises reserve (in the event of a move) £5K
- IT reserve (maintain up to date IT) £5K
- Total designated reserves £114K

Other unrestricted funds met the requirements of the reserves policy, which is to seek to maintain a general reserve of between 3 and 6 months' expenditure. General undesignated reserves at the year-end were £117K, which actually was in excess of 6 months' expenditure of £95K.

In holding reserves, the charity is not seeking to build cash wealth or accumulate funds but to plan for contingencies and opportunities and to mitigate against the factors identified in the organisation's risk register.

All unrestricted reserves at the time of merger were transferred to the new charity and it will be for the new trustees to consider which if any reserves are to be designated for specific purposes.

AGE CYMRU SIR GAR

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 1 APRIL 2020

Service development

During the year the charity continued to develop its befriending offer with funding received from Nationwide Building Society via Communities Aid Foundation. A development officer was employed who ran a capped pilot service, gathering insight and data which identified a number of different approaches to befriending. This in turn led to the development of a new way of thinking and thus a new and fresh strategy to develop sustainable befriending.

On the back of this funding, the charity, in partnership with Age Cymru Ceredigion, achieved a successful funding bid from Welsh Government to expand the strategy and ethos developed as a result of the Nationwide funding, to address sustainable befriending

Plans for the future

The charity trustees agreed to merge with Age Cymru Ceredigion to form a regional charity called Age Cymru Dyfed. The ethos and commitment of the trustees, staff and volunteers will be carried over into the new charity with four trustees moving over to provide strategic direction and support to Age Cymru Dyfed.

A feasibility study carried out previously had identified the drivers for the merger, with the main ones being the expanded support to older people across Carmarthenshire, Pembrokeshire and Ceredigion and the opportunity to expand services across the region for the benefit of older people.

A further factor was the political and environmental impact of the UK Government's austerity measures which has seen funding for the third sector reduce considerably with a rise in the need for stronger partnership delivery.

Structure, governance and management

Age Cymru Sir Gâr is both a registered charity and registered company limited by guarantee (since 2004). The directors of the company are also charity trustees for the purposes of charity law and have legal responsibilities and duties under both charity law and company law.

Governance

The board of trustees steered the direction of the charity during the year and delegated the day to day management of the charity to the chief officer who is also the company secretary.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Membership

The membership of the charity is its board of trustees also known as directors.

Reference and administrative details

Registered charity number:

1106321

Registered company number:

5207722

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TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 1 APRIL 2020

Registered address:

Units 5 - 11,
100 Trostre Road,
Llanelli,
Carmarthenshire
SA15 2EA

Board Members:

Harvey Jones (Chair)
Peter Loughran
Caroline Streek
Allan Williams
Peter Hamilton - Resigned 31st March 2020
Stuart Leake - Resigned 31st March 2020
Robert Lloyd - Resigned 30th July 2019

Staff during the year:

Ann Dymock, Chief Officer & Company Secretary
Bethan Davies
Peter McIlroy
Alison Jenkins
Lisa Hughes James
Alison Williams
Cheryl Beer

Key Management Personnel:

Ann Dymock - Chief Officer

The remuneration of the key management personnel is benchmarked to market rates.

e-mail: info@agecymrusirgar.org.uk
website: www.agecymru.org.uk/sirgar
telephone: 01554 784080

Independent Examiners:

Ian Thomas BSc FCA DChA
Baldwins Audit Services
Ty Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff, CF23 8AB

Bankers:

Nat West Bank
59 King Street
Carmarthen
SA31 1BB

Barclays Bank
6 Vaughan St
Llanelli
SA15 3UE

Santander Bank
20 Stepney Street
Llanelli
SA15 3UR

AGE CYMRU SIR GAR

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 1 APRIL 2020

The trustees' report was approved by the Board of Trustees.

W.H. Jones, Chair

Trustee

Dated:

12 August 2020

AGE CYMRU SIR GAR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGE CYMRU SIR GAR

I report to the trustees on my examination of the financial statements of Age Cymru Sir Gar (the charity) for the period ended 1 April 2020.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

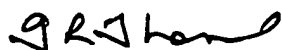
Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Ian Thomas BSc FCA DChA
for and on behalf of Baldwins Audit Services

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8AB
UK

Dated: 26-8-2020

AGE CYMRU SIR GAR

ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF AGE CYMRU SIR GAR FOR THE PERIOD ENDED 1 APRIL 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Age Cymru Sir Gar for the period ended 1 April 2020, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 22 February 2013. Our work has been undertaken solely to prepare for your approval the financial statements of Age Cymru Sir Gar and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Age Cymru Sir Gar and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Age Cymru Sir Gar has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Age Cymru Sir Gar. You consider that Age Cymru Sir Gar is exempt from the statutory audit requirement for the period, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Age Cymru Sir Gar. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Baldwins Audit Services

Baldwins Audit Services

Accountants
Statutory Auditor

26-8-2020
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Lime Tree Court
Cardiff Gate Business Park
CARDIFF
CF23 8AB
UK

AGE CYMRU SIR GAR

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 1 APRIL 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income from:							
Donations and legacies	3	2,891	-	2,891	13,562	-	13,562
Charitable activities	4	54,972	101,102	156,074	45,855	121,694	167,549
Other trading activities	5	6,044	250	6,294	8,354	-	8,354
Investments	6	322	-	322	254	-	254
Total income		64,229	101,352	165,581	68,025	121,694	189,719
Expenditure on:							
Charitable activities	7	243,729	176,478	420,207	26,156	144,582	170,738
Net (outgoing)/ incoming resources before transfers		(179,500)	(75,126)	(254,626)	41,869	(22,888)	18,981
Gross transfers between funds		(38,776)	38,776	-	(10,015)	10,015	-
Net (expenditure)/income for the year/ Net movement in funds		(218,276)	(36,350)	(254,626)	31,854	(12,873)	18,981
Fund balances at 1 April 2019		218,276	36,350	254,626	186,422	49,223	235,645
Fund balances at 1 April 2020		-	-	-	218,276	36,350	254,626

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

AGE CYMRU SIR GAR

BALANCE SHEET

AS AT 1 APRIL 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	10		-		590
Current assets					
Debtors	11	-		44,906	
Cash at bank and in hand		-		226,363	
		-		271,269	
Creditors: amounts falling due within one year	12	-		(17,233)	
Net current assets			-		254,036
Total assets less current liabilities			-		254,626
Income funds					
Restricted funds	13	-		36,350	
Unrestricted funds		-		218,276	
		-		254,626	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 1 April 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on AGE CYMRU SIR GAR

N. H. Jones, Chair / 12 August 2020

Trustee

Company Registration No. 05207722

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 1 APRIL 2020

1 Accounting policies

Charity information

Age Cymru Sir Gar is a private company limited by guarantee incorporated in England and Wales. The registered office is Units 5-11, LEC Workshops, 100 Trostre Road, LLANELLI, Carmarthenshire, SA15 2EA, UK.

1.1 Accounting convention

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Cash flow statement

The charity has taken advantage of the exemption from preparing a cash flow statement.

1.2 Going concern

As disclosed in the trustees report, the charity ceased to operate on 31 March 2020 and transferred all of its activities, assets and liabilities to Age Cymru Dyfed. The trustees therefore consider the charity to no longer be a going concern.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The charity is fortunate in the level of support it receives from volunteers, without which considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on this support, but the trustees are extremely grateful to those who provide it.

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 1 APRIL 2020

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation of costs

Expenditure by the charity in the period has been split between unrestricted and restricted funds.

Charitable activities

This includes all expenditure directly related to the aims of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided so as to write off the cost of an asset over its useful economic life, which for office equipment, fixtures and fittings, is taken as three years.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the economic life of that asset as follows:

Office Equipment	15% reducing balance (for periods to 31 March 2012), over 3 years straight line (for periods from 1 April 2012)
Computer Equipment	over 3 years straight line

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Basic financial assets

Trade and other debtors are recognised at the settlement amount due after any trade discounts offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Basic financial liabilities

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Liabilities policy

Liabilities are recognised in the Statement of Financial Activities as they become payable.

The financial statements are prepared on an accruals basis thus recognising all liabilities when the charity has committed itself to an expense or contractual obligation.

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 1 APRIL 2020

1 Accounting policies

(Continued)

1.9 Taxation

As a registered charity, Age Cymru Sir Gâr is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

1.10 Employee benefits

The charity contributes to one pension schemes on behalf of its staff members. The assets of the scheme are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

1.11 Leases

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Donations and gifts	2,891	13,562

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 1 APRIL 2020

4 Charitable activities

	Total 2020 £	Total 2019 £
Performance related grants	156,074	167,549
Analysis by fund		
Unrestricted funds	54,972	45,855
Restricted funds	101,102	121,694
	156,074	167,549
Carmarthenshire County Council	58,222	51,105
Age UK/Age Cymru Ceredigion	41,199	16,927
Nationwide - Future Age	-	25,000
Eon	34,962	33,130
Other	3,912	1,000
Welsh Government Information and Advice	17,779	40,387

5 Other trading activities

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £
Fundraising income	3,186	86	3,272	1,244
Sundry income	2,298	164	2,462	6,105
Gardening	560	-	560	1,005
Other trading activities	6,044	250	6,294	8,354

6 Investments

	Unrestricted funds 2020 £	Unrestricted funds 2019 £
Interest receivable	322	254

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 1 APRIL 2020

7 Charitable activities

	Total 2020 £	Total 2019 £
Staff costs	150,863	112,605
Depreciation and impairment	368	3,996
Building and utilities costs	11,868	12,477
Travel and subsistence	4,310	2,752
Office, facilities, and volunteer costs	13,711	10,393
Event costs	1,318	7,927
Programme & other office costs	8,939	10,001
Professional and legal fees	23,072	8,201
Publication costs	472	1,192
Independent examination fee	1,836	1,194
	<u>216,757</u>	<u>170,738</u>
 Donation to Age Cymru Dyfed	 203,450	 -
	<u>420,207</u>	<u>170,738</u>
 Analysis by fund		
Unrestricted funds	243,729	26,156
Restricted funds	176,478	144,582
	<u>420,207</u>	<u>170,738</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.

Two trustees were reimbursed for expenses during the year to the value of £102 (2019: £410).

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 1 APRIL 2020

9 Employees

Number of employees

The average monthly number of employees during the period was:

	2020 Number	2019 Number
Office Staff	6	6
Employment costs	2020 £	2019 £
Wages and salaries	129,737	96,852
Social security costs	9,445	6,589
Other pension costs	11,681	9,164
	150,863	112,605

Included with the above salary costs are £14,882 in redundancy payments.

Key Management Personnel

The key management personnel of the charity are as detailed in the Trustees report. The total employee benefits (including salary, employer's national insurance, pension, benefits in kind and termination payments) of the key management personnel of the charity was £58,332 (2019: £34,998).

There were no employees whose annual remuneration was £60,000 or more.

10 Tangible fixed assets

	Office Equipment £	Computer Equipment £	Total £
At 1 April 2019	19,905	15,298	35,203
Disposals	(19,905)	(15,298)	(35,203)
At 1 April 2019	19,324	15,289	34,613
Depreciation charged in the period	368	-	368
Eliminated in respect of disposals	(19,692)	(15,289)	(34,981)
Carrying amount			
At 1 April 2020	-	-	-
At 31 March 2019	581	9	590

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 1 APRIL 2020

11 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	-	43,302
Other debtors	-	500
Prepayments and accrued income	-	1,104
	<u>-</u>	<u>44,906</u>
	<u><u>-</u></u>	<u><u>44,906</u></u>
 12 Creditors: amounts falling due within one year	 2020	 2019
	£	£
Other creditors	-	1,688
Accruals and deferred income	-	15,545
	<u>-</u>	<u>17,233</u>
	<u><u>-</u></u>	<u><u>17,233</u></u>

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 1 APRIL 2020

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 April 2018	Incoming resources	Resources expended	Transfers	Balance at 1 April 2019	Incoming resources	Resources expended	Transfers	Balance at 1 April 2020
	£	£	£	£	£	£	£	£	£
Carmarthenshire: Information & Advice	31,552	47,828	(70,938)	1,005	9,447	43,009	(58,254)	5,798	-
ENABLE	11,410	-	(10,474)	-	936	-	(7,288)	6,352	-
Pembrokeshire: Information & Advice	267	19,839	(19,788)	649	967	26,451	(39,586)	12,168	-
Practical Services	-	28,027	(36,590)	8,563	-	31,892	(48,885)	16,993	-
Nationwide - Future Age	-	25,000	-	-	25,000	-	(16,215)	(8,785)	-
CAF - Smart Meters	1,005	-	-	(1,005)	-	-	-	-	-
Tesco Bags of Help	1,091	1,000	(2,353)	262	-	-	-	-	-
Police Commissioners Charity	3,898	-	(4,439)	541	-	-	-	-	-
	<u>49,223</u>	<u>121,694</u>	<u>(144,582)</u>	<u>10,015</u>	<u>36,350</u>	<u>101,352</u>	<u>(170,228)</u>	<u>32,526</u>	<u>-</u>

Information and Advice - to provide outreach information & advice for the benefit of older people in Carmarthenshire and Pembrokeshire, funded by Welsh Government and the respective local authorities. These services also included checks for households under schemes funded by E-on to assist on eligibility for welfare benefits.

ENABLE - has been provided for the funding of an independent consultant, staff and trustee training and consultation in relation to the collaboration process, additional management time and room hire costs.

Practical services - covers a range of activities including gardening and recycling awareness, together with checks funded by E-on to identify those at risk of fuel poverty; participation in the Carmarthenshire United Support Project, a third sector collaborative programme to reduce the impact of disability and ill health; assistance from the Millennium Stadium Charitable Trust towards the purchase of gardening equipment.

Nationwide - provided in order for the charity to set up a limited befriending service and enable the development of befriending in Carmarthenshire. At the period end £6,250 was unspent and transferred to Age Cymru Dyfed as part of the merger.

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE PERIOD ENDED 1 APRIL 2020**

13 Restricted funds

(Continued)

CAF Smart Meters - a campaign to inform and inspire people about smart meters and the benefits they bring.

Tesco Bags of Help - a local community grant scheme to fund community projects and host community events.

Police Commissioners Charity - for the promotion of crime prevention and community safety advice.

AGE CYMRU SIR GAR

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 1 APRIL 2020

14 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 1 April 2020 are represented by:						
Tangible assets	-	-	-	590	-	590
Current assets/ (liabilities)	-	-	-	217,686	36,350	254,036
	-	-	-	218,276	36,350	254,626

15 Related party transactions

There were no disclosable related party transactions during the period (2019 - none).