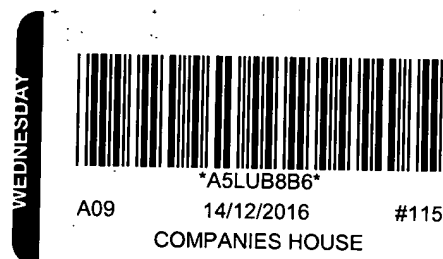




Age Cymru Sir Gâr
**(A company limited by guarantee and
not having a share capital)**

**Report of the trustees and
financial statements
for the year ended 31 March 2016**



Company registration number: 5207722
Charity registration number: 1106321

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The trustees are pleased to present their annual report together with the financial statements of the charity for the year ending 31 March 2016 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Mission statement

Age Cymru Sir Gâr exists to improve the quality of life of older people in Carmarthenshire by working with and for them, and to promote positive attitudes to older people and ageing.

Charitable objective

The objective of the charity is to provide support and services for people aged 50 and over. This includes, but is not restricted to, a quality information and advice service and practical support in consultation with those it supports. It sets these out in its governing documents as:

- assisting older people in need by reason of ill health, disability, financial hardship, social exclusion or other disadvantage;
- preventing or relieving poverty;
- lifelong learning;
- preventing or relieving sickness, disease or suffering in older people (whether emotional, mental or physical);
- promoting equality and diversity;
- promoting the human rights of older people in accordance with the Universal Declaration of Human Rights; and
- other charitable purposes for the benefit of older people as the Trustees may from time to time decide taking into account such external drivers as may influence services provision in Wales.

Public benefit: We have referred to the guidance contained in the Charity Commissions' general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

ACHIEVEMENTS & PERFORMANCE

The charity provided the following services during the 2015-16 financial year:

- **Information & Advice**, including welfare benefits – giving face to face and telephone information and advice on a variety of different topics, including volunteer practical support to complete welfare benefit forms.
- **Advocacy** – Help to be Heard project – a generic advocacy service providing support to older people to help them communicate their wishes with those they deal with.
- **Practical Services** – this is a suite of 4 practical services including: recycling glass, gardening, digital tutoring and handyperson.
- **West Wales Befriending Links project** – facilitating the set-up of activity based social groups for older people.

- **Volunteering** – providing older and younger people with an opportunity to volunteer for the benefit of themselves and their communities and older people supported by the charity.

Information & Advice

During 2015-16, the charity had 5,190 enquires and contacts for information, advice and support. A large percentage of these enquiries were about welfare benefits, welfare benefit checks and support to access welfare benefits, totalling 1,134 enquires. From these enquiries, the charity supported Carmarthenshire's residents to achieve £1,085,305 in benefits. Enquiries about other information and advice subject matters such as choosing a care home, community care, housing and social inclusion were also dealt with – these totalled 1,713. The charity's other services totalled 2,343 enquiries and contacts.

The charity held a number of welfare benefit surgeries as well as giving talks to more than 20 older people's groups and other organisations throughout the year. This meant that more than 300 people learnt about the charity and the work it does, with some subsequently using some of the charity's services.

Advocacy

Our Help to be Heard advocacy service, funded by the Big Lottery Fund in Wales, achieved 147 clients during the year against a target of 114. 90% of clients' outcomes were achieved. The team of capable and experienced volunteers, supported by the Advocate Manager and Administrator, enabled clients to have a say in the issues affecting them. These included challenging the loss of health-related welfare benefits, applying for Power of Attorney and tackling a wide range of generalist issues. All clients reported 100% satisfaction with the service they received.

Practical Services

Practical services is a suite of 4 services. These are:

- **Digital:** This is a charged for service which saw over 40 clients receiving requested support to set up home broadband, learn to use the internet and troubleshoot problems.
- **Gardening:** This is a charged for service which funds the repair of equipment. More than 90 clients accessed this service during the year
- **Handyperson** This service saw over 200 clients receiving support to undertake 280 jobs ranging from minor plumbing work to furniture assembly.
- **Recycling:** This is funded by Waste Section of the local authority and supported 82 clients to recycle an average of 13 large boxes of glass per month, totalling 156 boxes as well as a large number of other items such as paint, small electricals, wood, clothing and crockery to name but a few.
- **Eon Energy assessments** – as a campaign linked to the handyperson service, 50 clients received home energy assessments and had energy reducing equipment installed.

West Wales Befriending Links

Our regional Big Lottery Funded project has been running since September 2011 and during the financial year the project achieved more than 90 social activity groups regionally; the majority of which are in Carmarthenshire. There were more than 2,000 older people attending these groups ranging in age from 49 to 101 with the majority being in the 65-74 age range with 130 of those engaging with the project being volunteers. Activities within the groups ranged from knitting and crafts to speakers, digital learning activities and LIFT exercise classes.

Volunteering

At the end of March 2016, the organisation had 86 volunteers ranging from office based volunteers to home visiting volunteers. Approximately 9,000 volunteering hours were spent during the year to support the organisation, and the services it delivers for the benefit of its clients. More than 8 volunteer training sessions were held providing induction, safeguarding, risk assessment, boundary and lone working training alongside project specific training. Without these volunteers our services would not be possible. The work of the charity could not be achieved without the loyalty, dedication and support of these volunteers. To recognise the support of the volunteers, the charity held two thank-you events, namely a strawberry tea and a Christmas lunch, which were well supported by volunteers, trustees and staff. The charity also endeavours to ensure that recruitment of volunteers is as diverse and equitable as the demographic of the county.

Campaigns

The charity took part in various campaigns such as spread the warmth, the big knit and various fundraising campaigns. One of the key campaigns was linked to welfare benefits and was funded by Eon Energy. This campaign aimed to support older people to access welfare benefits and lower their energy costs whilst remaining warm and well during the winter. This campaign was also linked to the organisations Eon Energy funded handyperson home energy assessments where our handypersons assessed the home and fitted energy, and thus cost, saving equipment throughout the home.

Partnership working

As well as working in partnership with Age Cymru Ceredigion on the West Wales Befriending Links project, the charity also worked in partnership with Shelter Cymru, providing access to specialist housing advice and guidance as well as Tax for Older People during the year providing advice, support and guidance on tax related matters. This sharing office space enhanced the client services provided by the charity. Approximately 40 people received tax advice during the year resulting in the majority of clients becoming financially better off.

FINANCIAL REVIEW**Risk**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. Age Cymru Sir Gâr had analysed the risks and the systems of managing risk and mitigates any risk identified.

The risk register identified that the main risks to the charity's operation was the advancing age of its computer hardware and software, and the need to ensure up to date policies and procedures were in place. To mitigate these risks, the trustees agreed the purchase of various computer hardware and agreed to develop cloud based data storage and operating systems on a step by step installation basis, and requested the policy sub-group to review all policies and procedures ensuring they met required legislation. This also resulted in the charity achieving the Age UK Governance Quality Standard.

The trustees also considered the risks in relation to funding for 2016-17 and with the ending of the West Wales Befriending Links funding in September 2016 and the ending of the Advocacy funding in May 2017 this could impact on the charity. The trustees and chief officer held a business planning meeting to discuss and plan future income and have developed a charge for various services.

To ensure there is no loss of reputation to the charity, the trustees reviewed quality and performance at its board meetings, attended events and networked to gain feedback from the sector and attended training. They also recruited as a trustee the owner of a PR firm to give advice and guidance to the board on maintaining its good reputation. The chief officer and

trustees continue to develop relationships with the press, the voluntary sector, the statutory sector and others. The charity also keeps its social media and website up to date.

Reserves

The charity set its reserves policy for 2015-16 as £200,000 being approximately 6 months operating cash flow. It plans to ensure this is met through income generation and legacy marketing. At the start of the 2016-17 financial year the charity held £95,968 as unrestricted free reserves. In holding reserves Age Cymru Sir Gâr is not seeking to build cash wealth or accumulate funds but to plan for contingencies and opportunities and to mitigate against the factors identified in the organisation's risk register. For instance the trustees agreed expenditure of £3,000 from reserves to install new computer hardware and software in 2016-17.

PLANS FOR FUTURE PERIODS

The charity has aimed to deliver all its current services in line with its age friendly goals. It will continue to develop services in response to consultation with older people ensuring that these services meet the age friendly goals as set out below:

Goal 1: Equality, rights and participation

Goal 2: Informed and included

Goal 3: Social inclusion

Goal 4: Quality social care

Goal 5: Quality health care

Goal 6: Financial inclusion

Goal 8: Transport.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Age Cymru Sir Gâr is both a registered charity and registered company limited by guarantee. The directors of the company are also charity trustees for the purposes of charity law and have legal responsibilities and duties under both charity law and company law.

Governance

The board of trustees steered the direction of the charity during the year, and delegated the day to day management of the charity to the chief officer.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Membership

The membership of the charity is its board of trustees also known as directors.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity number: 1106321

Registered company number: 5207722

Board Members:

Peter Hamilton
Harvey Jones (Chair)
Robert Lloyd
Peter Loughran
Angela Newsome
Sue Roberts
Caroline Streek
Allan Williams

Staff:

Ann Dymock, Chief Officer & Company Secretary
Bethan Davies
Huw Davies
Rhian Davies
Sarah Lowther
Peter McIlroy
Rebecca Thomas
Edward Williams

Key Management Personnel

Ann Dymock – Chief Officer
Rebecca Thomas – WWBL Project Manager
Huw Davies – Advocate Manager

The remuneration of the key management personnel is benchmarked to market rates.

Registered address: Units 5 – 11, 100 Trostre Road, Llanelli,
Carmarthenshire SA15 2EA

e-mail: info@agecymrusirgar.org.uk

website: www.agecymru.org.uk/sirgar

telephone: 01554 784080

Auditors

Broomfield & Alexander Ltd
Tŷ Derw, Lime Tree Court
Cardiff Gate Business Park
Cardiff, CF23 8AB

Bankers

Nat West Bank
59 King Street
Carmarthen SA31 1BB

Responsibilities of the board of trustees

The trustees (who are also directors of Age Cymru Sir Gâr for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

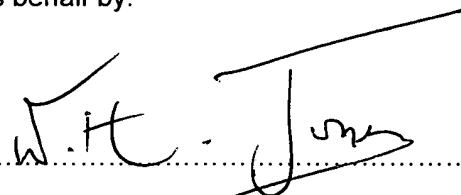
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the board of trustees on6 December 2016..... and

signed on its behalf by:


.....(Trustee)
WILLIAM HARVEY JONES

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF AGE CYMRU SIR GÂR

I report on the accounts of the company for the year ended 31 March 2016 which are set out on pages 9 to 21.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2005)have not been met; or

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF AGE CYMRU SIR GÂR**

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ian Thomas BSC FCA DChA
Broomfield & Alexander Limited
Independent Examiners
Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
CF23 8AB

Date: 12 December 2016

STATEMENT OF FINANCIAL ACTIVITIES
(Including Income and Expenditure Account)
FOR THE YEAR ENDED 31 MARCH 2016

	Note	Unrestricted funds £	Restricted funds £	Total funds 2016 £	Total funds 2015 £
Income and endowments from:					
Donations and legacies	2	3,095	-	3,095	2,228
Charitable activities	3	37,750	352,857	390,607	363,493
Other trading activities	4	2,947	-	2,947	3,399
Investments	5	20	1	21	29
Total income and endowments	6	43,812	352,858	396,670	369,149
Expenditure on:					
Charitable activities	7	18,398	334,394	352,792	318,549
Total expenditure	8	18,398	334,394	352,792	318,549
Net income	11	25,414	18,464	43,878	50,600
Transfers between funds	15	3,860	(3,860)	-	-
Net movement in funds		29,274	14,604	43,878	50,600
Reconciliation of Funds					
Total funds brought forward	15,16	74,093	102,601	176,694	126,094
Total funds carried forward	15,16	103,367	117,205	220,572	176,694

All of the net incoming resources are from continuing activities.
The company has no recognised gains or losses other than the above.

The notes on pages 11 to 21 form part of the financial statements

**BALANCE SHEET
AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
Fixed assets:					
Tangible assets	12		7,399		4,410
Current assets:					
Debtors	13	16,646		16,215	
Cash at bank and in hand		207,670		165,132	
		<u>224,316</u>		<u>181,347</u>	
Liabilities:					
Creditors: Amounts falling due within one year	14	(11,143)		(9,063)	
Net current assets			213,173		172,284
Net assets			<u>220,572</u>		<u>176,694</u>
The funds of the charity:					
Restricted income funds	15,16	117,205		102,601	
Unrestricted income funds	15,16	103,367		74,093	
Total charity funds		<u>220,572</u>		<u>176,694</u>	

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

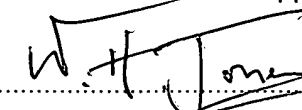
The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the Board of Directors/Trustees on 6 December 2016.

Trustee


WILLIAM HARVEY JONES

The notes on pages 11 to 21 form part of the financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Age Cymru Sir Gâr meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Rounding

Figures contained in the financial statements have been rounded to the nearest pound.

Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

No restatements were required.

Transition to FRS 102

The opening fund balances at the date of transition were not required to be restated in making the transition to FRS 102. The transition date was 1 April 2014.

Presentation of the accounts on a going concern basis

The charity reported a net inflow of £43,878 for the year. This charity has sufficient free reserves and is monitoring results on a frequent basis. The trustees are of the view that on this basis the charity is a going concern and there are no material uncertainties about the charity's ability to continue as a going concern.

Cash flow statement

The charity has taken advantage of the exemption from preparing a cash flow statement.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES (continued)

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable.

The charity is fortunate in the level of support it receives from volunteers, without which considerable expense would be incurred. It is not thought meaningful or practicable to put a monetary value on this support, but the trustees are extremely grateful to those who provide it.

Generating funds

These costs include the costs of fundraising.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Allocation of costs

Expenditure by the charity in the period has been split between unrestricted and restricted funds and analysed between charitable activities, governance costs and the cost of generating funds. Expenditure was allocated on the basis of staff time spent on the various activities.

Charitable activities

This includes all expenditure directly related to the aims of the charity.

Governance costs

These costs include the costs of governance arrangements, which relate to the general running of the charity as opposed to the direct management functions inherent in generating funds, service delivery and programme of project work. These include such items as external audit, legal advice for trustees and costs associated with constitutional and statutory requirements.

Operating leases

Rental costs under operating leases are charged to the Statement of Financial Activities in equal amounts over the period of the lease.

Taxation

As a registered charity, Age Cymru Sir Gâr is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES (continued)

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided so as to write off the cost of an asset over its useful economic life, which for office equipment, fixtures and fittings, is taken as three years.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the economic life of that asset as follows:

Office equipment	- 15% reducing balance (for periods to 31 March 2012)
Office equipment	- over 3 years straight line (for periods from 1 April 2012)
Computer equipment	- over 3 years straight line

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Liabilities policy

Liabilities are recognised in the Statement of Financial Activities as they become payable.

Funds structure

General funds

These funds are available for the general purposes of the charity, to be used in accordance with the charitable objects at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (continued)

Restricted funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular purposes.

Liabilities policy

The financial statements are prepared on an accruals basis thus recognising all liabilities when the charity has committed itself to an expense or contractual obligation.

Pensions

The charity contributes to two pension schemes on behalf of its staff members. The assets of these schemes are held separately from those of the charity, being invested with insurance companies. Pension costs charged in the Statement of Financial Activities represent the contributions payable by the charity in the year.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Donations	3,095	-	3,095	2,228
	<u>3,095</u>	<u>-</u>	<u>3,095</u>	<u>2,228</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Grants				
Carmarthenshire County Council	30,250	31,400	61,650	61,753
Age Cymru	7,500	22,510	30,010	61,222
Big Lottery	-	281,725	281,725	225,968
Wilkinsons	-	-	-	1,000
Eon	-	16,472	16,472	12,050
Scams Awareness	-	-	-	1,500
Keep Well this Winter	-	750	750	-
	<u>37,750</u>	<u>352,857</u>	<u>390,607</u>	<u>363,493</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Fundraising income	1,160	-	1,160	969
Sundry income	630	-	630	1,050
Gardening	1,157	-	1,157	1,380
	<u>2,947</u>	<u>-</u>	<u>2,947</u>	<u>3,399</u>

5. INCOME FROM INVESTMENTS

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Bank interest	20	1	21	29
	<u>20</u>	<u>1</u>	<u>21</u>	<u>29</u>

6. TOTAL INCOME AND ENDOWMENTS

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Information and Advice	-	33,296	33,296	48,473
Recycling Awareness	-	8,333	8,333	25,104
West Wales Befriending Links	-	211,376	211,376	148,694
Wilkinsons Winter	-	-	-	1,000
Keep Well this Winter	-	-	-	1,500
Core Services	43,812	1,132	44,944	47,319
Eon benefits programme	-	10,036	10,036	9,925
Advocacy	-	70,849	70,849	77,360
Scams awareness	-	-	-	1,500
Strong communities	-	-	-	6,149
Eon handyperson	-	6,436	6,436	2,125
Intermediate Care Funding	-	11,400	11,400	-
	<u>43,812</u>	<u>352,858</u>	<u>396,670</u>	<u>369,149</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Charitable activities				
Building costs	907	11,708	12,615	13,519
Staff costs	15,761	167,755	183,516	161,210
Staff travel and subsistence	162	6,506	6,668	7,843
Office costs	363	12,860	13,223	25,498
Publication costs	-	5,775	5,775	3,035
Event costs	37	1,016	1,053	3,038
Fundraising and sundry costs	25	-	25	34
Programme costs	322	109,626	109,948	81,968
Professional and legal fees	(179)	17,297	17,118	8,099
Management charges	-	-	-	-
Depreciation	-	1,851	1,851	3,317
Repayment of funding	-	-	-	9,988
Independent examination fee	1,000	-	1,000	1,000
Total expenditure	18,398	334,394	352,792	318,549

8. TOTAL EXPENDITURE

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Information and Advice	-	30,810	30,810	25,541
Recycling Awareness	-	7,670	7,670	-
West Wales Befriending Links	-	215,672	215,672	162,583
Core Services	18,398	-	18,398	34,096
Tackling Fuel Poverty	-	-	-	246
Dignity and safeguarding	-	-	-	733
Coalfields regeneration	-	-	-	480
Age UK laptop	-	-	-	987
Advocacy	-	61,750	61,750	55,068
Scams awareness	-	-	-	2,200
Practical services	-	17,431	17,431	26,627
Repayment of grant funding	-	-	-	9,988
Immediate Care Funding	-	1,061	1,061	-
	18,398	334,394	352,792	318,549

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

9. ANALYSIS OF STAFF COSTS, TRUSTEE REMUNERATION AND EXPENSES,
AND THE COST OF KEY MANAGEMENT PERSONNEL

	2016 £	2015 £
Wages and salaries	148,442	124,470
Social security	9,560	7,161
Pension costs	13,838	11,021
	<u>171,840</u>	<u>142,652</u>

Trustees remuneration and expenses

There was no trustees' remuneration for the year ended 31 March 2016 nor for the year ended 31 March 2015.

Trustees were reimbursed for expenses during the year to the value of £217 (2015: £127).

Key Management Personnel

The key management personnel of the charity are as detailed in the Trustees report. The total employee benefits (including salary, employers national insurance, pension and benefits in kind) of the key management personnel of the charity were £84,201 (2015: £80,221).

10. STAFF NUMBERS

The average monthly number of staff employed during the year was as follows:

	Total 2016 No	Total 2015 No
Office staff	<u>9</u>	<u>8</u>
	<u>9</u>	<u>8</u>

11. NET INCOME/(EXPENDITURE) FOR THE YEAR

	2016 £	2015 £
<i>This is stated after charging:</i>		
Independent examiners fees	1,000	1,000
Depreciation	<u>1,851</u>	<u>3,317</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

12. TANGIBLE FIXED ASSETS

	Office equipment £	Computer equipment £	Total £
Cost			
Balance at 1 April 2015	14,715	14,548	29,263
Additions in the year	4,090	750	4,840
Balance at 31 March 2016	<u>18,805</u>	<u>15,298</u>	<u>34,103</u>
Depreciation			
Balance at 1 April 2015	10,305	14,548	24,853
Charge for the year to date	1,643	208	1,851
Balance at 31 March 2016	<u>11,948</u>	<u>14,756</u>	<u>26,704</u>
Net book value			
At 31 March 2016	<u>6,857</u>	<u>542</u>	<u>7,399</u>
At 31 March 2015	<u>4,410</u>	<u>-</u>	<u>4,410</u>

13. DEBTORS

	2016 £	2015 £
Debtors	16,213	15,782
Other debtors	433	433
	<u>16,646</u>	<u>16,215</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	2,066	3,428
Accruals	2,076	2,276
Social security	4,669	2,628
Other creditors	2,332	731
	<u>11,143</u>	<u>9,063</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

15. MOVEMENT IN FUNDS

	At 1 April 2015 £	Income £	Expenditure £	Transfers £	At 31 March 2016 £
Unrestricted funds					
General fund	74,093	43,812	(18,398)	3,860	103,367
	<u>74,093</u>	<u>43,812</u>	<u>(18,398)</u>	<u>3,860</u>	<u>103,367</u>
Restricted funds					
Information and Advice	40,075	33,296	(30,810)	-	42,561
Recycling Awareness	6,060	8,333	(7,670)	-	6,723
West Wales					
Befriending Links –					
Age Cymru Sir Gâr	25,688	211,376	(215,672)	-	21,392
Laptop Project –					
Equipment Sales	300	-	-	(300)	-
Asda – Gardening	3,105	-	-	(3,105)	-
Scams Awareness	455	-	-	(455)	-
Advocacy	22,292	70,849	(61,750)	-	31,391
Practical services	4,626	17,604	(17,431)	-	4,799
Intermediate Care					
Funding	-	11,400	(1,061)	-	10,339
	<u>102,601</u>	<u>352,858</u>	<u>(334,394)</u>	<u>(3,860)</u>	<u>117,205</u>
Total funds	<u>176,694</u>	<u>396,670</u>	<u>(352,792)</u>	<u>-</u>	<u>220,572</u>

The unrestricted funds represent:

General fund

This relates to unrestricted funds, which hold reserves, small donations and small funding grants.

The restricted funds represent:

Information and Advice – to provide outreach information & advice to older people, funded by a legacy for the benefit of older people in Carmarthenshire and administered by Age Cymru.

Recycling Awareness – to support older people to participate in glass and other recycling and for awareness raising of the blue and black bag system in Carmarthenshire – funded by Waste Section of Carmarthenshire County Council.

West Wales Befriending Links – Age Cymru Sir Gâr a regional project involving a partnership of Age Cymru Sir Gâr, Age Cymru Ceredigion and Age Concern Pembrokeshire to support older people to set up and access activity based social groups to create supporting friendships. This is funded by the Big Lottery Fund.

Laptop Project - Equipment Sales – to support the continuation of the Age UK Laptop Loan project.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**

15. MOVEMENT IN FUNDS (continued)

Asda - Gardening – to provide equipment for the gardening service.

Scams awareness – to raise awareness in people aged 50+ in rural areas of the threat of scams and bogus callers.

Advocacy – Help to be Heard project providing generic advocacy for people aged 50+ within Carmarthenshire.

Practical services – covers a range of activities including gardening and recycling awareness.

Intermediate Care Funding - is being used to invest in services to keep older people in their own homes.

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Total 2016 £
Tangible fixed assets	7,399	-	7,399
Current assets	107,111	117,205	224,316
Current liabilities	(11,143)	-	(11,143)
	<u>103,367</u>	<u>117,205</u>	<u>220,572</u>

17. RELATED PARTY TRANSACTIONS

There were no related party transactions during the year ended 31 March 2016 nor for the year ended 31 March 2015.

18. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2016, the charity had the following commitments under non-cancellable operating leases:

	2016 £	2015 £
Fall due within 2 - 5 years	<u>8,444</u>	<u>8,444</u>
	<u>8,444</u>	<u>8,444</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

19. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds 2015 £
Income and endowments from:			
Donations and legacies	2,228	-	2,228
Charitable activities	41,750	321,743	363,493
Other trading activities	3,331	68	3,399
Investments	10	19	29
Total income and endowments	47,319	321,830	369,149
Expenditure on:			
Charitable activities	34,096	284,453	318,549
Total expenditure	34,096	284,453	318,549
Net income/(expenditure)	13,223	37,377	50,600
Transfers between funds	1,792	(1,792)	-
Net movement in funds	15,015	35,585	50,600
Reconciliation of Funds			
Total funds brought forward	59,078	67,016	126,094
Total funds carried forward	74,093	102,601	176,694

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AGE CYMRU SIR GÂR
FOR THE YEAR ENDED 31 MARCH 2016**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31 March 2016 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Broomfield & Alexander



Broomfield & Alexander Limited
Chartered Accountants
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Lime Tree Court
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CF23 8AB

12 December 2016

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