

**Financial Statements**  
**for the Year Ended 31 October 2023**  
**for**  
**Crete Escapes Limited**

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**for the Year Ended 31 October 2023**

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**Crete Escapes Limited**  
**Company Information**  
**for the Year Ended 31 October 2023**

**DIRECTOR:** Mrs J Houston

**SECRETARY:** M A Houston

**REGISTERED OFFICE:** The Mills  
Canal Street  
Derby  
DE1 2RJ

**REGISTERED NUMBER:** 05207604 (England and Wales)

**ACCOUNTANTS:** Bates Weston LLP  
Chartered Accountants  
The Mills  
Canal Street  
Derby  
DE1 2RJ

**Crete Escapes Limited (Registered number: 05207604)**

**Balance Sheet**  
**31 October 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,124		1,414
<b>CURRENT ASSETS</b>					
Debtors	5	14,785		11,753	
Cash at bank		<u>48,197</u>		<u>55,250</u>	
		62,982		67,003	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>44,328</u>		<u>42,443</u>	
<b>NET CURRENT ASSETS</b>			<u>18,654</u>		<u>24,560</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>20,778</u>		<u>25,974</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Share premium			2,999		2,999
Retained earnings			<u>17,775</u>		<u>22,971</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>20,778</u>		<u>25,974</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 December 2023 and were signed by:

Mrs J Houston - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2023**

**1. STATUTORY INFORMATION**

Crete Escapes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised in the period to which the services relate.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2022	2,245	6,847	9,092
Additions	-	1,249	1,249
At 31 October 2023	<u>2,245</u>	<u>8,096</u>	<u>10,341</u>
<b>DEPRECIATION</b>			
At 1 November 2022	2,121	5,557	7,678
Charge for year	31	508	539
At 31 October 2023	<u>2,152</u>	<u>6,065</u>	<u>8,217</u>
<b>NET BOOK VALUE</b>			
At 31 October 2023	<u>93</u>	<u>2,031</u>	<u>2,124</u>
At 31 October 2022	<u>124</u>	<u>1,290</u>	<u>1,414</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2023**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	14,235	11,222
Director's current account	-	99
Prepayments	550	432
	<u>14,785</u>	<u>11,753</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade creditors	1,065	910
Tax	8,248	12,606
Social security and other taxes	773	520
Other creditors	31,065	25,380
Accrued expenses	3,177	3,027
	<u>44,328</u>	<u>42,443</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.