

Financial Statements
for the Year Ended 31 October 2021
for
Crete Escapes Limited

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for the Year Ended 31 October 2021

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Crete Escapes Limited
Company Information
for the Year Ended 31 October 2021

DIRECTOR: Mrs J Houston

REGISTERED OFFICE: The Mills
Canal Street
Derby
DE1 2RJ

REGISTERED NUMBER: 05207604 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Crete Escapes Limited (Registered number: 05207604)

Balance Sheet
31 October 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,115		1,400
CURRENT ASSETS					
Debtors	5	14,483		15,697	
Cash at bank		<u>72,289</u>		<u>66,407</u>	
		86,772		82,104	
CREDITORS					
Amounts falling due within one year	6	<u>84,884</u>		<u>47,234</u>	
NET CURRENT ASSETS			<u>1,888</u>		<u>34,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,003		36,270
CREDITORS					
Amounts falling due after more than one year	7		-		23,169
NET ASSETS			<u>3,003</u>		<u>13,101</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Share premium			2,999		2,999
Retained earnings			-		10,098
SHAREHOLDERS' FUNDS			<u>3,003</u>		<u>13,101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Crete Escapes Limited (Registered number: 05207604)

Balance Sheet - continued
31 October 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 January 2022 and were signed by:

Mrs J Houston - Director

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. STATUTORY INFORMATION

Crete Escapes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised in the period to which the services relate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Government grants

Revenue grants are recognised in the profit and loss account so as to match them with the expenditure towards which they are intended to contribute.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2020 and 31 October 2021	<u>2,145</u>	<u>6,285</u>	<u>8,430</u>
DEPRECIATION			
At 1 November 2020	2,058	4,972	7,030
Charge for year	<u>22</u>	<u>263</u>	<u>285</u>
At 31 October 2021	<u>2,080</u>	<u>5,235</u>	<u>7,315</u>
NET BOOK VALUE			
At 31 October 2021	<u>65</u>	<u>1,050</u>	<u>1,115</u>
At 31 October 2020	<u>87</u>	<u>1,313</u>	<u>1,400</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Trade debtors	14,060	15,083
	Other debtors	-	191
	Prepayments	423	423
		<u>14,483</u>	<u>15,697</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Bank loans and overdrafts	-	1,831
	Trade creditors	304	239
	Tax	7,396	2,212
	Social security and other taxes	247	3,031
	Other creditors	46,709	35,545
	Directors' current accounts	26,572	1,422
	Accrued expenses	3,656	2,954
		<u>84,884</u>	<u>47,234</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2021	2020
		£	£
	Bank loans	<u>-</u>	<u>23,169</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.