

REGISTERED NUMBER: 05207604 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 October 2017
for
Crete Escapes Limited

**Contents of the Financial Statements
for the Year Ended 31 October 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Crete Escapes Limited
Company Information
for the Year Ended 31 October 2017

DIRECTORS: Mrs J Stimson
Mrs J Houston

REGISTERED OFFICE: The Mills
Canal Street
Derby
DE1 2RJ

BUSINESS ADDRESS: 20 Church Street
Horsley
Derbyshire
DE21 5BR

REGISTERED NUMBER: 05207604 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Crete Escapes Limited (Registered number: 05207604)

Balance Sheet
31 October 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,000		1,267
CURRENT ASSETS					
Debtors	5	3,432		2,658	
Cash at bank		<u>32,979</u>		<u>45,514</u>	
		36,411		48,172	
CREDITORS					
Amounts falling due within one year	6	<u>29,135</u>		<u>32,125</u>	
NET CURRENT ASSETS			<u>7,276</u>		<u>16,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>8,276</u>		<u>17,314</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Share premium			2,999		2,999
Retained earnings			<u>5,273</u>		<u>14,311</u>
SHAREHOLDERS' FUNDS			<u>8,276</u>		<u>17,314</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 30 March 2018 and were signed on its behalf by:

Mrs J Stimson - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2017

1. STATUTORY INFORMATION

Crete Escapes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax. Turnover is recognised in the period to which the services relate.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Computer equipment - 20% on reducing balance

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 November 2016 and 31 October 2017	<u>2,145</u>	<u>4,870</u>	<u>7,015</u>
DEPRECIATION			
At 1 November 2016	1,870	3,878	5,748
Charge for year	<u>69</u>	<u>198</u>	<u>267</u>
At 31 October 2017	<u>1,939</u>	<u>4,076</u>	<u>6,015</u>
NET BOOK VALUE			
At 31 October 2017	<u>206</u>	<u>794</u>	<u>1,000</u>
At 31 October 2016	<u>275</u>	<u>992</u>	<u>1,267</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	2,909	1,019
Prepayments	523	1,639
	<u>3,432</u>	<u>2,658</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Tax	11,292	10,380
Social security and other taxes	70	-
Other creditors	14,119	18,830
Directors' current accounts	456	329
Accrued expenses	3,198	2,586
	<u>29,135</u>	<u>32,125</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.