

Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016
for
Crete Escapes Limited

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for the Year Ended 31 October 2016

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Crete Escapes Limited
Company Information
for the Year Ended 31 October 2016

DIRECTORS: Mrs J Stimson
Mrs J Houston

REGISTERED OFFICE: The Mills
Canal Street
Derby
DE1 2RJ

REGISTERED NUMBER: 05207604 (England and Wales)

ACCOUNTANTS: Bates Weston LLP
Chartered Accountants
The Mills
Canal Street
Derby
DE1 2RJ

Crete Escapes Limited (Registered number: 05207604)

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,267		1,607
CURRENT ASSETS					
Debtors		2,658		1,755	
Cash at bank		<u>45,514</u>		<u>25,494</u>	
		48,172		27,249	
CREDITORS					
Amounts falling due within one year		<u>32,125</u>		<u>19,464</u>	
NET CURRENT ASSETS			<u>16,047</u>		<u>7,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>17,314</u>		<u>9,392</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Share premium			2,999		2,999
Profit and loss account			<u>14,311</u>		<u>6,389</u>
SHAREHOLDERS' FUNDS			<u>17,314</u>		<u>9,392</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 April 2017 and were signed on its behalf by:

Mrs J Stimson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all material timing differences.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2015	
and 31 October 2016	<u>7,015</u>
DEPRECIATION	
At 1 November 2015	5,408
Charge for year	340
At 31 October 2016	<u>5,748</u>
NET BOOK VALUE	
At 31 October 2016	<u>1,267</u>
At 31 October 2015	<u>1,607</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary A	£1	2	2
2	Ordinary B	£1	<u>2</u>	<u>2</u>
			<u>4</u>	<u>4</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.