

**POSTEROUTE LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Posteroute Limited
Financial Statements
For The Year Ended 30 April 2023

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Posteroute Limited
Balance Sheet
As At 30 April 2023

Registered number: 05206835

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		3,115		4,198
			3,115		4,198
CURRENT ASSETS					
Stocks	5	300		130	
Debtors	6	4,079		2,994	
Cash at bank and in hand		963		1,489	
		5,342		4,613	
Creditors: Amounts Falling Due Within One Year					
	7	(2,506)		(2,937)	
NET CURRENT ASSETS (LIABILITIES)			2,836		1,676
TOTAL ASSETS LESS CURRENT LIABILITIES					
			5,951		5,874
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(132)		(230)
NET ASSETS			5,819		5,644
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Profit and Loss Account			5,816		5,641
SHAREHOLDERS' FUNDS			5,819		5,644

Posteroute Limited
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Paul Read

Director

29 November 2023

The notes on pages 3 to 4 form part of these financial statements.

Posteroute Limited
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Posteroute Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05206835. The registered office is Units 1 and 2 Hollis Road, Grantham, Lincolnshire, NG31 7QH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Computer Equipment	25% reducing balance

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

Posteroute Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

4. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2022	9,000	15,777	24,777
Disposals	-	(149)	(149)
As at 30 April 2023	<u>9,000</u>	<u>15,628</u>	<u>24,628</u>
Depreciation			
As at 1 May 2022	7,176	13,403	20,579
Provided during the period	456	597	1,053
Disposals	-	(119)	(119)
As at 30 April 2023	<u>7,632</u>	<u>13,881</u>	<u>21,513</u>
Net Book Value			
As at 30 April 2023	<u>1,368</u>	<u>1,747</u>	<u>3,115</u>
As at 1 May 2022	<u>1,824</u>	<u>2,374</u>	<u>4,198</u>

5. Stocks

	2023	2022
	£	£
Stock	300	130
	<u>300</u>	<u>130</u>

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	3,372	2,994
VAT	707	-
	<u>4,079</u>	<u>2,994</u>

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	1,148	1,108
Corporation tax	(87)	(240)
VAT	-	479
Accruals and deferred income	1,320	1,320
Credit cards	125	270
	<u>2,506</u>	<u>2,937</u>

8. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.