

COMPANY REGISTRATION NUMBER: 05206835

Posteroute Limited

Filleted Unaudited Financial Statements

For the year ended

30 September 2018

Posteroute Limited

Financial Statements

Year ended 30 September 2018

Contents	Page
Officers and professional advisers	1
Statement of financial position	2
Notes to the financial statements	4

Posteroute Limited

Officers and Professional Advisers

The board of directors	Mr I McDonnell
	Mr P Read
	Mr M Reid
Registered office	Unit 1 & 2
	Hollis Road
	Grantham
	NG31 7GH
Accountants	Swandec
	Chartered Accountants
	550 Valley Road
	Basford
	Nottingham
Bankers	NG5 1JJ
	Barclays
	33 - 35 High Street
	Great Gonerby
	Grantham
	NG31 8JR

Posteroute Limited

Statement of Financial Position

30 September 2018

		2018	2017
	Note	£	£
Fixed assets			
Tangible assets	3	7,709	9,276
Current assets			
Stocks		360	360
Debtors	4	34,156	30,330
Cash at bank and in hand		6,042	13,531
		40,558	44,221
Creditors: amounts falling due within one year	5	38,026	65,880
Net current assets/(liabilities)		2,532	(21,659)
Total assets less current liabilities		10,241	(12,383)
Provisions			
Taxation including deferred tax		315	(484)
Net assets/(liabilities)		9,926	(11,899)
Capital and reserves			
Called up share capital	6	3	3
Profit and loss account		9,923	(11,902)
Shareholders funds/(deficit)		9,926	(11,899)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Posteroute Limited

Statement of Financial Position *(continued)*

30 September 2018

These financial statements were approved by the board of directors and authorised for issue on 29 April 2019 , and are signed on behalf of the board by:

Mr I McDonnell

Director

Company registration number: 05206835

Posteroute Limited

Notes to the Financial Statements

Year ended 30 September 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 1 & 2, Hollis Road, Grantham, NG31 7GH.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	-	25% reducing balance
Equipment	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

3. Tangible assets

	Motor vehicles	Equipment	Total
	£	£	£
Cost			
At 1 October 2017	9,000	11,705	20,705
Additions	—	1,003	1,003
	-----	-----	-----
At 30 September 2018	9,000	12,708	21,708
	-----	-----	-----
Depreciation			
At 1 October 2017	2,250	9,179	11,429
Charge for the year	1,688	882	2,570
	-----	-----	-----
At 30 September 2018	3,938	10,061	13,999
	-----	-----	-----
Carrying amount			
At 30 September 2018	5,062	2,647	7,709
	-----	-----	-----
At 30 September 2017	6,750	2,526	9,276
	-----	-----	-----

4. Debtors

	2018	2017
	£	£
Trade debtors	33,978	30,330
Other debtors	178	—
	-----	-----
	34,156	30,330
	-----	-----

5. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	16,683	40,733
Corporation tax	4,323	2
Social security and other taxes	—	1,460
Other creditors	17,020	23,685
	-----	-----
	38,026	65,880
	-----	-----

6. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	3	3.00	3	3.00
	---	---	---	---

7. Directors' advances, credits and guarantees

The amount owed to one of the directors at the statement of financial position date was £15,503 (2017: £16,176). The directors loan account is interest free, unsecured and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.