

Registered Number 05206309

Ixis IT Limited

Abbreviated Accounts

31 August 2010

Ixis IT Limited

Registered Number 05206309

Company Information

Registered Office:

Daresbury Innovation Centre
Keckwick Lane
Daresbury
Warrington
Cheshire
WA4 4FS

Ixis IT Limited

Registered Number 05206309

Balance Sheet as at 31 August 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	8,003	5,236
		<u>8,003</u>	<u>5,236</u>
Current assets			
Stocks		7,923	4,708
Debtors		29,610	35,394
Cash at bank and in hand		173,762	72,188
Total current assets		<u>211,295</u>	<u>112,290</u>
Creditors: amounts falling due within one year		(156,510)	(105,107)
Net current assets (liabilities)		54,785	7,183
Total assets less current liabilities		<u>62,788</u>	<u>12,419</u>
Provisions for liabilities		(1,450)	(600)
Total net assets (liabilities)		<u>61,338</u>	<u>11,819</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		61,238	11,719
Shareholders funds		<u>61,338</u>	<u>11,819</u>

-
- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2011

And signed on their behalf by:

M Carter, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress and work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% on cost
Plant and machinery	20% on cost
Fixtures and fittings	20% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 September 2009		13,654
Additions	-	<u>7,759</u>
At 31 August 2010	-	<u>21,413</u>
Depreciation		
At 01 September 2009		8,418

Charge for year	-	4,992
At 31 August 2010	-	<u>13,410</u>
Net Book Value		
At 31 August 2010		8,003
At 31 August 2009	-	<u>5,236</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

M Carter had a loan during the year. The balance at 31 August 2010 was £- (1 September 2009 - £4,756), £4,756 was repaid during the year. C Haslam had a loan during the year. The balance at 31 August 2010 was £- (1 September 2009 - £4,346), £4,346 was repaid during the year.

5 Related party disclosures

During the year <iris:map uid="DSeb96e290aa65452a9923c66ab421cd6c" contextref="Current year" taxonomy="UK" name="Description of the transaction and general amounts involved">the company paid dividends of £47,000</iris:map> (2009: £34,000) to <iris:map uid="DSb5fbae60dec841808dc7b44016f61af0" contextref="Current year" taxonomy="UK" name="Names of the related parties involved in the transaction">Mr M Carter</iris:map>, a <iris:map uid="DS0e98906a32e24b4bb2eec05cd99ff9fa" contextref="Current year" taxonomy="UK" name="Description of the relationship between the parties">director </iris:map>of the company. During the year <iris:map uid="DS57d80517f62c4b57a87465934d45fa07" contextref="Current year" taxonomy="UK" name="Description of the transaction and general amounts involved">the company paid dividends of £47,000</iris:map> (2009: £34,000) to <iris:map uid="DS784a5b3bc494404e9b45caa4920bf2a9" contextref="Current year" taxonomy="UK" name="Names of the related parties involved in the transaction">Mr C Haslam</iris:map>, a <iris:map

uid="DSc195595a710442cdb95e6d505748fed7" contextref="Current year"
taxonomy="UK" name="Description of the relationship between the
parties">director </iris:map>of the company.