

IXIS IT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST AUGUST 2008



WHITEHEAD & ALDRICH

CHARTERED ACCOUNTANTS

5 RIBBLESDALE PLACE,
PRESTON
PR1 8BZ.

TUESDAY



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COMPANIES HOUSE

IXIS IT LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2008

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IXIS IT LIMITED

ABBREVIATED BALANCE SHEET

31ST AUGUST 2008

	Note	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		5,305		4,418
CURRENT ASSETS					
Stocks		7,677		2,837	
Debtors		31,210		34,340	
Cash at bank		28,600		25,442	
		<u>67,487</u>		<u>62,619</u>	
CREDITORS: amounts falling due within one year		<u>71,711</u>		<u>50,215</u>	
NET CURRENT (LIABILITIES)/ ASSETS			<u>(4,224)</u>		<u>12,404</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,081		16,822
PROVISIONS FOR LIABILITIES					
Deferred taxation			400		—
NET ASSETS			<u>681</u>		<u>16,822</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			581		16,722
SHAREHOLDERS' FUNDS			<u>681</u>		<u>16,822</u>

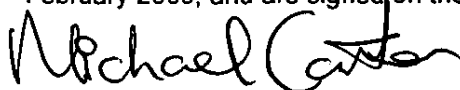
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 11th February 2009, and are signed on their behalf by:



M. A. CARTER
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

IXIS IT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Turnover

Turnover represents amounts receivable for goods and services provided during the year, exclusive of value added tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Office equipment	- 20% on cost (33.33% on cost for computer equipment)
Fixtures and fittings	- 20% on cost

Work in progress

Work in progress is valued on the basis of direct costs. Provision is made for any foreseeable losses where appropriate.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

2. FIXED ASSETS

	Tangible assets £
COST	
At 1st September 2007	8,025
Additions	3,659
Disposals	(790)
At 31st August 2008	<u>10,894</u>
DEPRECIATION	
At 1st September 2007	3,607
Charge for year	2,444
On disposals	(462)
At 31st August 2008	<u>5,589</u>

IXIS IT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST AUGUST 2008

2. FIXED ASSETS (continued)

	Tangible assets £
NET BOOK VALUE	
At 31st August 2008	5,305
At 31st August 2007	<u>4,418</u>

3. RELATED PARTY TRANSACTIONS

The company is controlled by the directors who own 100% of the called up share capital.

4. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
1,000 ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>