

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

Unaudited financial statements

for the year ended

31st January 2019



Company Registration Number 05206270

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

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Company Information

Directors:	J. Byard N. J. Goodwin D. J. Mitchell S. D. Kent
Secretary:	S. D. Kent
Registered Office:	Leopold Villa, 45 Leopold Street, Derby, DE1 2HF.
Registered Number:	05206270 Registered in England
Accountants:	Malcolm H Preece & Co., Chartered Certified Accountants, Leopold Villa, 45 Leopold Street, Derby, DE1 2HF.
Bankers:	The Royal Bank of Scotland plc., 41 Cornmarket, Derby, DE1 2DH.

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

Report of the Directors

The directors present their annual report and the financial statements for the year ended 31st January 2019.

1. Principal activity

The company is principally engaged in the management of the communal areas of the Inglenook Court development, Littleover, Derby.

2. Directors


The directors at 31st January 2019, all of whom have been in office for the whole of the year, were as follows:-

J. Byard
N. J. Goodwin
D. J. Mitchell
S. D. Kent

3. Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22nd March 2019 and signed on behalf of the board by:-



J. Byard
(Director)

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

**Accountants' Report to the board of Directors on the preparation of the
unaudited statutory financial statements of
Inglenook Court (Derby) Management Company Limited
Year ended 31st January 2019**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31st January 2019 which comprise the statement of comprehensive income, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Leopold Villa,
45 Leopold Street,
Derby,
DE1 2HF.

Date 22nd March 2019

Malcolm H Preece & Co.

Malcolm H. Preece & Co.
Chartered Certified Accountants

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

**Statement of comprehensive income
for the year ended 31st January 2019**

	<u>Note</u>	<u>2019</u> £	<u>2018</u> £
Turnover	2	7,800	7,800
Interest received		6	3
		<hr/>	<hr/>
		7,806	7,803
Administrative expenses		(8,280)	(7,422)
		<hr/>	<hr/>
Net surplus/(deficit) for the year		(474)	381
Transfer (to)/from contingency reserve	6	474	(381)
		<hr/>	<hr/>
Surplus for the financial year		-	-
Transfer to excess service charges	7	-	-
		<hr/>	<hr/>
Retained surplus for the year		-	-
		<hr/>	<hr/>

The notes on pages 7 and 8 form part of these financial statements.

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

**Statement of financial position
31st January 2019**

	<u>Note</u>	<u>2019</u> £	<u>2018</u> £
Current assets			
Debtors	3	362	187
Cash at bank		6,590	7,349
		<hr/>	<hr/>
		6,952	7,536
Creditors: amounts falling due within one year	4	(1,564)	(1,674)
		<hr/>	<hr/>
		5,388	5,862
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	10	10
Contingency reserve	6	5,378	5,852
		<hr/>	<hr/>
Shareholders' funds		5,388	5,862
		<hr/>	<hr/>

For the year ending 31st January 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect of accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 7 and 8 form part of these financial statements.

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

Statement of financial position (continued)
31st January 2019

These financial statements were approved by the board of directors and authorised for issue on 22nd March 2019, and are signed on behalf of the board by:



N. J. Goodwin
Director

Company Registration Number 05206270

The notes on pages 7 and 8 form part of these financial statements

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

**Statement of changes in equity
31st January 2019**

	Share capital £	Contingency reserve £	Total £
At 1 February 2017	10	5,471	5,481
Surplus for the year	-	381	381
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	381	381
	<hr/>	<hr/>	<hr/>
At 31 January 2018 and 1 February 2018	10	5,852	5,862
Deficit for the year	-	(474)	(474)
	<hr/>	<hr/>	<hr/>
Total comprehensive income for the year	-	(474)	(474)
	<hr/>	<hr/>	<hr/>
At 31 January 2019	10	5,378	5,388
	<hr/>	<hr/>	<hr/>

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

Notes to the financial statements for the year ended 31st January 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Leopold Villa, 45 Leopold Street, Derby, DE1 2HF.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

a. Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

b. Turnover

Turnover is the value of service charges demanded.

c. Surplus for the financial year

Amounts are allocated from any surplus to specific reserves as necessary and the balance of the surplus representing excess service charges is subsequently repaid to the members.

2. Turnover

The turnover is attributable to the principal activity and is wholly generated in the United Kingdom.

3. Debtors

	<u>2019</u>	<u>2018</u>
	£	£
Prepayments	362	187
	<hr/>	<hr/>

4. Creditors: amounts falling due within one year

	<u>2019</u>	<u>2018</u>
	£	£
Trade creditors	216	329
Service charges received in advance	260	260
Excess service charges refundable to members	-	-
Other creditors	1,088	1,085
	<hr/>	<hr/>
	1,564	1,674
	<hr/>	<hr/>

5. <u>Called up share capital</u>	<u>2019</u>	<u>2018</u>
	£	£
Allotted, issued and fully paid: Ordinary shares of £1 each	10	10
	<hr/>	<hr/>

6. <u>Contingency reserve</u>	<u>2019</u>	<u>2018</u>
	£	£
At 1 st February 2018	5,852	5,471
Transfer (to)/from income and expenditure account	(474)	381
	<hr/>	<hr/>
At 31 st January 2019	5,378	5,852
	<hr/>	<hr/>

The contingency reserve is not distributable and represents a 'sinking fund' for future property repairs.

7. <u>Movements in shareholders' funds</u>	<u>2019</u>	<u>2018</u>
	£	£
Surplus for the financial year	-	-
Transfer to excess service charges	-	-
	<hr/>	<hr/>
Opening shareholders' funds	10	10
	<hr/>	<hr/>
Closing shareholders' funds	10	10
	<hr/>	<hr/>

8. Controlling party

The company is controlled by the directors.

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

The following page does not form part of the statutory accounts.

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

Detailed income statement for the year ended 31st January 2019

	<u>2019</u> £	<u>2018</u> £
Income		
Service charges receivable	7,800	7,800
Bank interest received	6	3
	<hr/>	<hr/>
	7,806	7,803
	<hr/>	<hr/>
Administrative expenses		
Insurance	1,398	1,119
Electricity	716	609
Cleaning communal areas	650	625
Window cleaning	200	200
Gardening	483	547
Fire alarm visits and equipment	623	198
Repairs - property	1,205	2,412
- decorating	520	-
- gates	125	-
Accountancy charges	900	900
Legal and professional fees	770	170
Confirmation Statement filing fee	13	13
Bank charges	62	61
Irrecoverable VAT	562	542
Sundry expenses	53	26
	<hr/>	<hr/>
	8,280	7,422
	<hr/>	<hr/>
(Deficit)/Surplus for the year	(474)	381
	<hr/>	<hr/>