

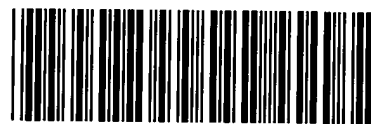
**INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED**

**Financial Statements**

**For The Year Ended**

**31<sup>st</sup> January 2015**

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COMPANIES HOUSE

**Company Registration Number 05206270**

# **INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED**

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## **Company Information**

Directors:	J. Byard N. J. Goodwin D. J. Mitchell S. D. Kent
Secretary:	S. D. Kent
Registered Office:	Leopold Villa, 45 Leopold Street, Derby, DE1 2HF.
Registered Number:	05206270 Registered in England
Accountants:	Malcolm H Preece & Co., Chartered Certified Accountants, Leopold Villa, 45 Leopold Street, Derby, DE1 2HF.
Bankers:	The Royal Bank of Scotland plc., 41 Cornmarket, Derby, DE1 2DH.

**INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED**

**Report of the Directors**

The directors present their annual report and the financial statements for the year ended 31<sup>st</sup> January 2015.

**1. Principal activity**

The company is principally engaged in the management of the communal areas of the Inglenook Court development, Littleover, Derby.

**2. Directors**

The directors at 31<sup>st</sup> January 2015, all of whom have been in office for the whole of the year, were as follows:-

M. H. Preece, FCCA  
J. Byard  
N. J. Goodwin  
D. J. Mitchell  
S. D. Kent

**3. Small company rules**

This report, which has been prepared in accordance with the special provisions of Part 15 of the **Companies Act 2006** applicable to small companies, was approved by the Board of Directors on 2<sup>nd</sup> September 2015 and signed on its behalf by S. D. Kent.



S. D. Kent

**INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED**

**Accountants' Report to the Directors on the unaudited accounts  
of Inglenook Court (Derby) Management Company Limited**

As described on page 4 you are responsible for the preparation of the financial statements for the year ended 31<sup>st</sup> January 2015 set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under Section 386 of the Companies Act 2006. In accordance with your instructions, we have prepared these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Leopold Villa,  
45 Leopold Street,  
Derby,  
DE1 2HF.

Date 2<sup>nd</sup> September 2015

*Malcolm H Preece & Co.*

Malcolm H. Preece & Co.  
Chartered Certified Accountants

**INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED****Income and Expenditure Account**

<b><u>For The Year Ended</u></b>		<b><u>31<sup>st</sup> January 2015</u></b>	
	<u>Note</u>	<b><u>2015</u></b> <b><u>£</u></b>	<b><u>2014</u></b> <b><u>£</u></b>
Turnover	2	7,800	7,800
Interest received		7	8
Other income		45	-
		<hr/>	<hr/>
		7,852	7,808
Administrative expenses		( 7,273)	( 9,126)
		<hr/>	<hr/>
Net surplus/(deficit)		579	( 1,318)
Transfer to/from contingency reserve	6	( 579)	1,318
		<hr/>	<hr/>
Surplus for the financial year		-	-
Transfer to excess service charges	7	-	-
		<hr/>	<hr/>
Retained surplus for the year		-	-
		<hr/>	<hr/>

**The notes on pages 6 and 7 form an integral part of these financial statements.**

**INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED****Balance Sheet****31<sup>st</sup> January 2015**

	<u>Note</u>	<u>2015</u> £	<u>2014</u> £
Current assets			
Debtors	3	158	276
Cash at bank		7,287	7,677
		<hr/>	<hr/>
		7,445	7,953
Creditors: amounts falling due within one year	4	( 1,032)	( 2,119)
		<hr/>	<hr/>
		6,413	5,834
Capital and reserves		<hr/>	<hr/>
Called up share capital	5	10	10
Contingency reserve	6	6,403	5,824
		<hr/>	<hr/>
Shareholders' funds		6,413	5,834
		<hr/>	<hr/>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 6 and 7 form an integral part of these financial statements.**

**INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED**

**Balance Sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31<sup>st</sup> January 2015**

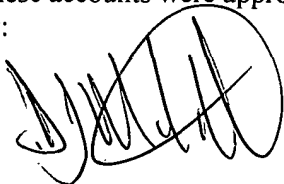
For the year ended 31<sup>st</sup> January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect of accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 2<sup>nd</sup> September 2015 and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'D. J. Mitchell', written over a circular stamp or seal.

**D. J. Mitchell**  
**Director**

**The notes on pages 6 and 7 form an integral part of these financial statements**

**INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED**

**Notes to the Financial Statements**

**For The Year Ended**

**31<sup>st</sup> January 2015**

**1. Accounting policies**

**a. Basis of preparation**

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**b. Turnover**

Turnover is the value of service charges demanded.

**c. Surplus for the financial year**

Amounts are allocated from any surplus to specific reserves as necessary and the balance of the surplus representing excess service charges is subsequently repaid to the members.

**2. Turnover**

The turnover is attributable to the principal activity and is wholly generated in the United Kingdom.

**3. Debtors**

	<b><u>2015</u></b>	<b><u>2014</u></b>
	<b>£</b>	<b>£</b>
Prepayments	158	276
	<hr/>	<hr/>

**4. Creditors: amounts falling due within one year**

	<b><u>2015</u></b>	<b><u>2014</u></b>
	<b>£</b>	<b>£</b>
Trade creditors	289	1,406
Excess service charges refundable to members	-	-
Other creditors	743	713
	<hr/>	<hr/>
	1,032	2,119
	<hr/>	<hr/>



**5. Called up share capital**

	<b><u>2015</u></b>	<b><u>2014</u></b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid: Ordinary shares of £1 each	10	10
	<hr/>	<hr/>

**6. Contingency reserve**

	<b><u>2015</u></b>	<b><u>2014</u></b>
	<b>£</b>	<b>£</b>
At 31 <sup>st</sup> January 2014	5,824	7,142
Transfer from/(to) income and expenditure account	579	(1,318)
	<hr/>	<hr/>
At 31 <sup>st</sup> January 2015	6,403	5,824
	<hr/>	<hr/>

The contingency reserve is not distributable and represents a 'sinking fund' for future property repairs.

**7. Movements in shareholders' funds**

	<b><u>2015</u></b>	<b><u>2014</u></b>
	<b>£</b>	<b>£</b>
Surplus for the financial year	-	-
Transfer to excess service charges	-	-
	<hr/>	<hr/>
Opening shareholders' funds	10	10
	<hr/>	<hr/>
Closing shareholders' funds	10	10
	<hr/>	<hr/>

**8. Controlling party**

The company is controlled by the directors.

**INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED**

**The following page does not form part of the statutory accounts.**

**INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED**

**Detailed Income and Expenditure Account**

**For The Year Ended**

**31<sup>st</sup> January 2015**

	<b><u>2015</u></b>	<b><u>2014</u></b>
	<b>£</b>	<b>£</b>
Income		
Service charges receivable	7,800	7,800
Bank interest received	7	8
Property transfer fee	45	-
	<hr/>	<hr/>
	7,852	7,808
	<hr/>	<hr/>
Administrative expenses		
Insurance	1,066	1,654
Electricity	450	350
Cleaning communal areas	640	686
Window cleaning	175	105
Gardening	667	1,223
Fire alarm visits and equipment	582	605
Repairs - property	1,418	1,016
- gates	788	716
- decorating	-	1,298
Accountancy charges	715	685
Annual Return	13	13
Bank charges	95	88
Irrecoverable VAT	644	666
Sundry expenses	20	21
	<hr/>	<hr/>
	7,273	9,126
	<hr/>	<hr/>
Surplus/(deficit) for the year	579	( 1,318)
	<hr/>	<hr/>