

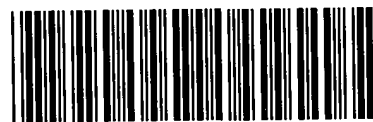
INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

Financial Statements

For The Year Ended

31st January 2016

FRIDAY



A520RNL6

A13

04/03/2016

#110

COMPANIES HOUSE

Company Registration Number 05206270

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

Contents

1. Report of the Directors
2. Accountants' Report
3. Income and Expenditure Account
4. Balance Sheet
6. Notes to the Financial Statements

Company Information

Directors:	J. Byard N. J. Goodwin D. J. Mitchell S. D. Kent
Secretary:	S. D. Kent
Registered Office:	Leopold Villa, 45 Leopold Street, Derby, DE1 2HF.
Registered Number:	05206270 Registered in England
Accountants:	Malcolm H Preece & Co., Chartered Certified Accountants, Leopold Villa, 45 Leopold Street, Derby, DE1 2HF.
Bankers:	The Royal Bank of Scotland plc., 41 Cornmarket, Derby, DE1 2DH.

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

Report of the Directors

The directors present their annual report and the financial statements for the year ended 31st January 2016.

1. Principal activity

The company is principally engaged in the management of the communal areas of the Inglenook Court development, Littleover, Derby.

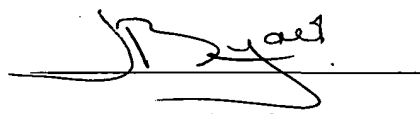
2. Directors

The directors at 31st January 2016, all of whom have been in office for the whole of the year, were as follows:-

J. Byard
N. J. Goodwin
D. J. Mitchell
S. D. Kent

3. Small company rules

This report, which has been prepared in accordance with the special provisions of Part 15 of the **Companies Act 2006** applicable to small companies, was approved by the Board of Directors on 2nd March 2016 and signed on its behalf by J. Byard.



J. Byard

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

**Accountants' Report to the Directors on the unaudited accounts
of Inglenook Court (Derby) Management Company Limited**

As described on page 4 you are responsible for the preparation of the financial statements for the year ended 31st January 2016 set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under Section 386 of the Companies Act 2006. In accordance with your instructions, we have prepared these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Leopold Villa,
45 Leopold Street,
Derby,
DE1 2HF.

Date 2nd March 2016

Malcolm H. Preece & Co.

Malcolm H. Preece & Co.
Chartered Certified Accountants

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED**Income and Expenditure Account****For The Year Ended****31st January 2016**

	<u>Note</u>	<u>2016</u> £	<u>2015</u> £
Turnover	2	7,800	7,800
Interest received		7	7
Other income		-	45
		<hr/>	<hr/>
		7,807	7,852
Administrative expenses		(5,800)	(7,273)
		<hr/>	<hr/>
Net surplus for the year		2,007	579
Transfer to contingency reserve	6	(7)	(579)
		<hr/>	<hr/>
Surplus for the financial year		2,000	-
Transfer to excess service charges	7	(2,000)	-
		<hr/>	<hr/>
Retained surplus for the year		-	-
		<hr/>	<hr/>

The notes on pages 6 and 7 form an integral part of these financial statements.

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED**Balance Sheet****31st January 2016**

	<u>Note</u>	<u>2016</u> £	<u>2015</u> £
Current assets			
Debtors	3	170	158
Cash at bank		9,524	7,287
		<hr/>	<hr/>
		9,694	7,445
Creditors: amounts falling due within one year	4	(3,274)	(1,032)
		<hr/>	<hr/>
		6,420	6,413
		<hr/>	<hr/>
Capital and reserves			
Called up share capital	5	10	10
Contingency reserve	6	6,410	6,403
		<hr/>	<hr/>
Shareholders' funds		6,420	6,413
		<hr/>	<hr/>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 and 7 form an integral part of these financial statements.

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

Balance Sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31st January 2016**

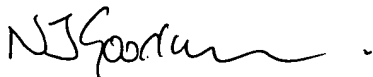
For the year ended 31st January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect of accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 2nd March 2016 and are signed on their behalf by:



N. J. Goodwin
Director

Company Registration Number 05206270

The notes on pages 6 and 7 form an integral part of these financial statements

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

Notes to the Financial Statements

For The Year Ended

31st January 2016

1. Accounting policies

a. Basis of preparation

The financial statements have been prepared under the historical cost convention, in accordance with applicable accounting standards and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b. Turnover

Turnover is the value of service charges demanded.

c. Surplus for the financial year

Amounts are allocated from any surplus to specific reserves as necessary and the balance of the surplus representing excess service charges is subsequently repaid to the members.

2. Turnover

The turnover is attributable to the principal activity and is wholly generated in the United Kingdom.

3. Debtors

	<u>2016</u>	<u>2015</u>
	£	£
Prepayments	170	158
	<hr/>	<hr/>

4. Creditors: amounts falling due within one year

	<u>2016</u>	<u>2015</u>
	£	£
Trade creditors	276	289
Excess service charges refundable to members	2,000	-
Other creditors	998	743
	<hr/>	<hr/>
	3,274	1,032
	<hr/>	<hr/>

5. Called up share capital

	<u>2016</u>	<u>2015</u>
	£	£
Allotted, issued and fully paid:		
Ordinary shares of £1 each	10	10
	<hr/>	<hr/>

6. Contingency reserve

	<u>2016</u>	<u>2015</u>
	£	£
At 1 st February 2015	6,403	5,824
Transfer from income and expenditure account	7	579
	<hr/>	<hr/>
At 31 st January 2016	6,410	6,403
	<hr/>	<hr/>

The contingency reserve is not distributable and represents a 'sinking fund' for future property repairs.

7. Movements in shareholders' funds

	<u>2016</u>	<u>2015</u>
	£	£
Surplus for the financial year	2,000	-
Transfer to excess service charges	(2,000)	-
	<hr/>	<hr/>
Opening shareholders' funds	10	10
	<hr/>	<hr/>
Closing shareholders' funds	10	10
	<hr/>	<hr/>

8. Controlling party

The company is controlled by the directors.

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

The following page does not form part of the statutory accounts.

INGLENOOK COURT (DERBY) MANAGEMENT COMPANY LIMITED

Detailed Income and Expenditure Account

<u>For The Year Ended</u>	<u>31st January 2016</u>	
	<u>2016</u>	<u>2015</u>
	£	£
Income		
Service charges receivable	7,800	7,800
Bank interest received	7	7
Property transfer fee	-	45
	<hr/>	<hr/>
	7,807	7,852
	<hr/>	<hr/>
Administrative expenses		
Insurance	1,010	1,066
Electricity	477	450
Cleaning communal areas	650	640
Window cleaning	200	175
Gardening	1,086	667
Fire alarm visits and equipment	637	582
Repairs - property	-	1,418
- gates	88	788
Accountancy charges	825	715
Annual Return filing fee	13	13
Bank charges	91	95
Irrecoverable VAT	621	644
Sundry expenses	102	20
	<hr/>	<hr/>
	5,800	7,273
	<hr/>	<hr/>
Surplus for the year	2,007	579
	<hr/>	<hr/>