

REGISTERED NUMBER: 5205422 (England and Wales)

**Abbreviated Accounts**  
**for the year ended 31 August 2010**  
**for**  
**Property Investment Portfolios Limited**

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28/05/2011  
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**Property Investment Portfolios Limited (Registered number: 5205422)**

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**for the year ended 31 August 2010**

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**Property Investment Portfolios Limited**

**Company Information**  
**for the year ended 31 August 2010**

**DIRECTOR:** S Gawthorpe

**SECRETARY:** Mrs J Gawthorpe

**REGISTERED OFFICE:** 207 Bradford Road  
Stanningley  
Pudsey  
Leeds  
West Yorkshire  
LS28 6QB

**REGISTERED NUMBER:** 5205422 (England and Wales)

**ACCOUNTANTS:** D'Arcy Howard & Co Leeds  
Chartered Certified Accountants  
207 Bradford Road  
Stanningley  
Pudsey  
Leeds  
West Yorkshire  
LS28 6QB

**BANKERS:** Lloyds TSB Bank plc  
75 Commercial Street  
Batley  
West Yorkshire

**Property Investment Portfolios Limited (Registered number 5205422)**

**Abbreviated Balance Sheet**  
**31 August 2010**

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors		349	-
Cash at bank and in hand		1,355	14,094
		<u>1,704</u>	<u>14,094</u>
<b>CREDITORS</b>			
Amounts falling due within one year		27,651	11,511
		<u>(25,947)</u>	<u>2,583</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			
		<u>(25,947)</u>	<u>2,583</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>(25,947)</u>	<u>2,583</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		(26,047)	2,483
		<u>(25,947)</u>	<u>2,583</u>
<b>SHAREHOLDERS' FUNDS</b>			
		<u>(25,947)</u>	<u>2,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 28 January 2011 and were signed by



S Gawthorpe - Director

The notes form part of these abbreviated accounts

**Property Investment Portfolios Limited (Registered number: 5205422)**

**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2009 and 31 August 2010	427
<b>DEPRECIATION</b>	
At 1 September 2009 and 31 August 2010	427
<b>NET BOOK VALUE</b>	
At 31 August 2010	-
At 31 August 2009	-

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
99	Ordinary	£1	99	99
1	Ordinary B	£1	1	1
			100	100