

REGISTERED NUMBER. 5205422 (England and Wales)

Abbreviated Accounts
for the year ended 31 August 2009
for
Property Investment Portfolios Limited



Property Investment Portfolios Limited (Registered number 5205422)

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for the year ended 31 August 2009

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Property Investment Portfolios Limited

Company Information
for the year ended 31 August 2009

DIRECTOR:	S Gawthorpe
SECRETARY:	Mrs J Gawthorpe
REGISTERED OFFICE:	207 Bradford Road Stanningley Pudsey Leeds West Yorkshire LS28 6QB
REGISTERED NUMBER:	5205422 (England and Wales)
ACCOUNTANTS:	D'Arcy Howard & Co Leeds Chartered Certified Accountants 207 Bradford Road Stanningley Pudsey Leeds West Yorkshire LS28 6QB
BANKERS:	Lloyds TSB Bank plc 75 Commercial Street Batley West Yorkshire

Property Investment Portfolios Limited (Registered number: 5205422)

Abbreviated Balance Sheet
31 August 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors		-	13,647
Cash at bank and in hand		14,094	1,128
		<u>14,094</u>	<u>14,775</u>
CREDITORS			
Amounts falling due within one year		11,511	11,272
		<u>2,583</u>	<u>3,503</u>
NET CURRENT ASSETS			
		<u>2,583</u>	<u>3,503</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,583</u>	<u>3,503</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		2,483	3,403
		<u>2,583</u>	<u>3,503</u>
SHAREHOLDERS' FUNDS		<u>2,583</u>	<u>3,503</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 August 2010 and were signed by:



S Gawthorpe - Director

The notes form part of these abbreviated accounts

Property Investment Portfolios Limited (Registered number 5205422)

Notes to the Abbreviated Accounts
for the year ended 31 August 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2008 and 31 August 2009	427
DEPRECIATION	
At 1 September 2008 and 31 August 2009	427
NET BOOK VALUE	
At 31 August 2009	-
At 31 August 2008	-

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
99	Ordinary	£1	99	99
1	Ordinary B	£1	1	1
			100	100