

Abbreviated Accounts  
for the year ended 31 August 2008  
for  
Property Investment Portfolios Limited

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COMPANIES HOUSE

**Property Investment Portfolios Limited**

**Contents of the Abbreviated Accounts**  
**for the year ended 31 August 2008**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Property Investment Portfolios Limited**

**Company Information**  
**for the year ended 31 August 2008**

<b>DIRECTOR:</b>	S Gawthorpe
<b>SECRETARY:</b>	Mrs J Gawthorpe
<b>REGISTERED OFFICE:</b>	207 Bradford Road Stanningley Pudsey Leeds West Yorkshire LS28 6QB
<b>REGISTERED NUMBER:</b>	5205422 (England and Wales)
<b>ACCOUNTANTS:</b>	D'Arcy Howard & Co Leeds Chartered Certified Accountants 207 Bradford Road Stanningley Pudsey Leeds West Yorkshire LS28 6QB
<b>BANKERS:</b>	Lloyds TSB Bank plc 75 Commercial Street Batley West Yorkshire

**Property Investment Portfolios Limited**

**Abbreviated Balance Sheet**

**31 August 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	-	106
<b>CURRENT ASSETS</b>			
Debtors		13,647	13,208
Cash at bank and in hand		1,128	14,402
		<u>14,775</u>	<u>27,610</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>11,272</u>	<u>26,306</u>
<b>NET CURRENT ASSETS</b>		<u>3,503</u>	<u>1,304</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>3,503</u></u>	<u><u>1,410</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>3,403</u>	<u>1,310</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>3,503</u></u>	<u><u>1,410</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 22 July 2009 and were signed by:



S Gawthorpe - Director

The notes form part of these abbreviated accounts

**Property Investment Portfolios Limited**

**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2007	
and 31 August 2008	427
<b>DEPRECIATION</b>	
At 1 September 2007	321
Charge for year	106
At 31 August 2008	427
<b>NET BOOK VALUE</b>	
At 31 August 2008	-
At 31 August 2007	106

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal	2008	2007
Number:	Class:	value:	£	£
500	Ordinary	£1	500	500
500	Ordinary B	£1	500	500
			1,000	1,000
Allotted, issued and fully paid:		Nominal	2008	2007
Number:	Class:	value:	£	£
99	Ordinary	£1	99	99
1	Ordinary B	£1	1	1
			100	100