

Abbreviated Accounts  
for the year ended 31 August 2007  
for  
Property Investment Portfolios Limited

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**Property Investment Portfolios Limited**

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**for the year ended 31 August 2007**

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**Property Investment Portfolios Limited**

**Company Information**  
**for the year ended 31 August 2007**

**DIRECTOR:** S Gawthorpe

**SECRETARY:** Mrs J Gawthorpe

**REGISTERED OFFICE:** 207 Bradford Road  
Stanningley  
Pudsey  
Leeds  
West Yorkshire  
LS28 6QB

**REGISTERED NUMBER:** 5205422 (England and Wales)

**ACCOUNTANTS:** D'Arcy Howard & Co Leeds  
Chartered Certified Accountants  
207 Bradford Road  
Stanningley  
Pudsey  
Leeds  
West Yorkshire  
LS28 6QB

**BANKERS:** Lloyds TSB Bank plc  
75 Commercial Street  
Batley  
West Yorkshire

**Property Investment Portfolios Limited**

**Abbreviated Balance Sheet**  
**31 August 2007**

	Notes	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	106	213
<b>CURRENT ASSETS</b>			
Debtors		13,208	-
Cash at bank and in hand		14,402	25,338
		27,610	25,338
<b>CREDITORS</b>			
Amounts falling due within one year		26,306	24,727
<b>NET CURRENT ASSETS</b>		1,304	611
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,410	824
<b>PROVISIONS FOR LIABILITIES</b>		-	10
<b>NET ASSETS</b>		1,410	814
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		1,310	714
<b>SHAREHOLDERS' FUNDS</b>		1,410	814

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 19 September 2008 and were signed by:



S Gawthorpe - Director

The notes form part of these abbreviated accounts

**Property Investment Portfolios Limited**

**Notes to the Abbreviated Accounts**  
**for the year ended 31 August 2007**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment        - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2006 and 31 August 2007	427
<b>DEPRECIATION</b>	
At 1 September 2006	214
Charge for year	107
At 31 August 2007	321
<b>NET BOOK VALUE</b>	
At 31 August 2007	106
At 31 August 2006	213

**3. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2007 £	2006 £
Number:	Class:			
500	Ordinary	£1	500	500
500	Ordinary B	£1	500	500
			1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2007 £	2006 £
99	Ordinary	£1	99	99
1	Ordinary B	£1	1	1
			100	100