

Unaudited Abbreviated Accounts
for the period 13 August 2004 to 31 August 2005
for
Property Investment Portfolios Limited



Property Investment Portfolios Limited

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for the period 13 August 2004 to 31 August 2005

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Property Investment Portfolios Limited
Company Information
for the period 13 August 2004 to 31 August 2005

DIRECTOR: S Gawthorpe

SECRETARY: Miss J Snell

REGISTERED OFFICE: 207 Bradford Road
Stanningley
Pudsey
Leeds
West Yorkshire
LS28 6QB

REGISTERED NUMBER: 5205422 (England and Wales)

ACCOUNTANTS: D'Arcy Howard & Co Leeds
Chartered Certified Accountants
207 Bradford Road
Stanningley
Pudsey
Leeds
West Yorkshire
LS28 6QB

BANKERS: Llyods TSB Bank plc
75 Commercial Street
Batley
West Yorkshire

Property Investment Portfolios Limited

Abbreviated Balance Sheet

31 August 2005

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		320
CURRENT ASSETS			
Debtors		2,500	
Cash at bank and in hand		12,421	
		<hr/>	
		14,921	
CREDITORS			
Amounts falling due within one year		14,156	
		<hr/>	
NET CURRENT ASSETS			765
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,085
PROVISIONS FOR LIABILITIES AND CHARGES			20
			<hr/>
NET ASSETS			1,065
			<hr/>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			965
			<hr/>
SHAREHOLDERS' FUNDS			1,065
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2005.

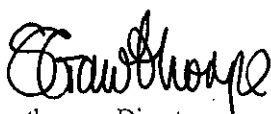
The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



S Gawthorpe - Director

Approved by the Board on 24 May 2006

The notes form part of these abbreviated accounts

Property Investment Portfolios Limited

Notes to the Abbreviated Accounts
for the period 13 August 2004 to 31 August 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	427
At 31 August 2005	427
DEPRECIATION	
Charge for period	107
At 31 August 2005	107
NET BOOK VALUE	
At 31 August 2005	320

Property Investment Portfolios Limited

Notes to the Abbreviated Accounts - continued
for the period 13 August 2004 to 31 August 2005

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	£
Number:	Class:		
500	Ordinary	£1	500
500	Ordinary B	£1	500
			<hr/>
			1,000
			<hr/>

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
99	Ordinary	£1	99
1	Ordinary B	£1	1
			<hr/>
			100
			<hr/>

The following shares were allotted and fully paid for cash at par during the period:

99 Ordinary shares of £1 each
1 Ordinary B shares of £1 each

4. **TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the period ended 31 August 2005:

S Gawthorpe	£
Balance outstanding at start of period	-
Balance outstanding at end of period	2,500
Maximum balance outstanding during period	<hr/> 2,500 <hr/>

The loan was interest free and was fully repaid in December 2005.