

**MCGRATH MEDIA PRODUCTIONS LIMITED**

**Unaudited Financial Statements for the Year Ended 31 August 2019**

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for the Year Ended 31 August 2019**

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**MCGRATH MEDIA PRODUCTIONS LIMITED**

**Company Information  
for the Year Ended 31 August 2019**

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**DIRECTOR:** M. McGrath

**REGISTERED OFFICE:** 17 Hillhurst Road  
Sutton Coldfield  
West Midlands  
B73 6PU

**REGISTERED NUMBER:** 05205327 (England and Wales)

**ACCOUNTANTS:** Haslehursts Limited  
88 Hill Village Road  
Sutton Coldfield  
West Midlands  
B75 5BE

**MCGRATH MEDIA PRODUCTIONS LIMITED (REGISTERED NUMBER: 05205327)****Balance Sheet  
31 August 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	5	351	171
<b>CURRENT ASSETS</b>			
Debtors	6	5,373	3,617
Cash at bank		<u>3,512</u>	<u>6,807</u>
		8,885	10,424
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(8,924)</u>	<u>(10,435)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(39)</u>	<u>(11)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>312</u>	<u>160</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	100	100
Retained earnings		<u>212</u>	<u>60</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>312</u>	<u>160</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 January 2020 and were signed by:

M. McGrath - Director

**Notes to the Financial Statements  
for the Year Ended 31 August 2019**

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**1. STATUTORY INFORMATION**

McGrath Media Productions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2018	3,409
Additions	500
At 31 August 2019	<u>3,909</u>
<b>DEPRECIATION</b>	
At 1 September 2018	3,238
Charge for year	320
At 31 August 2019	<u>3,558</u>
<b>NET BOOK VALUE</b>	
At 31 August 2019	<u>351</u>
At 31 August 2018	<u>171</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	1,332	1,944
Other debtors	<u>4,041</u>	<u>1,673</u>
	<u>5,373</u>	<u>3,617</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	7,959	9,482
Other creditors	<u>965</u>	<u>953</u>
	<u>8,924</u>	<u>10,435</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2019

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9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2019 and 31 August 2018:

	2019 £	2018 £
<b>M. McGrath</b>		
Balance outstanding at start of year	1,673	(24)
Amounts advanced	4,041	1,697
Amounts repaid	(1,673)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,041</u>	<u>1,673</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.