

Unaudited Financial Statements
for the Year Ended 31 August 2020
for
Structural Movement Solutions Ltd

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for the year ended 31 August 2020**

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Structural Movement Solutions Ltd

**Company Information
for the year ended 31 August 2020**

DIRECTORS:

K J Findlay
J Martin

SECRETARY:

Miss L Cleverly

REGISTERED OFFICE:

The Meadows
Boxhouse Lane
Dedham
Colchester
Essex
CO7 6HZ

REGISTERED NUMBER:

05204280 (England and Wales)

ACCOUNTANTS:

Tile & Co
Warden House
37 Manor Road
Colchester
Essex
CO3 3LX

Structural Movement Solutions Ltd (Registered number: 05204280)

**Balance Sheet
31 August 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		844		6,526
CURRENT ASSETS					
Stocks		59,729		24,811	
Debtors	5	199,897		249,008	
Cash at bank and in hand		<u>103,006</u>		<u>93,740</u>	
		362,632		367,559	
CREDITORS					
Amounts falling due within one year	6	<u>168,128</u>		<u>114,811</u>	
NET CURRENT ASSETS			<u>194,504</u>		<u>252,748</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			195,348		259,274
PROVISIONS FOR LIABILITIES			<u>160</u>		<u>1,240</u>
NET ASSETS			<u><u>195,188</u></u>		<u><u>258,034</u></u>
CAPITAL AND RESERVES					
Called up share capital			5		5
Retained earnings			<u>195,183</u>		<u>258,029</u>
SHAREHOLDERS' FUNDS			<u><u>195,188</u></u>		<u><u>258,034</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 March 2021 and were signed on its behalf by:

K J Findlay - Director

**Notes to the Financial Statements
for the year ended 31 August 2020**

1. STATUTORY INFORMATION

Structural Movement Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31 August 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2019	131,735
Additions	1,047
Disposals	(15,832)
At 31 August 2020	<u>116,950</u>
DEPRECIATION	
At 1 September 2019	125,209
Charge for year	4,870
Eliminated on disposal	(13,973)
At 31 August 2020	<u>116,106</u>
NET BOOK VALUE	
At 31 August 2020	<u>844</u>
At 31 August 2019	<u>6,526</u>

**Notes to the Financial Statements - continued
for the year ended 31 August 2020**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	174,530	217,841
Other debtors	<u>25,367</u>	<u>31,167</u>
	<u>199,897</u>	<u>249,008</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	61,824	35,248
Taxation and social security	79,887	70,172
Other creditors	<u>26,417</u>	<u>9,391</u>
	<u>168,128</u>	<u>114,811</u>

7. OTHER FINANCIAL COMMITMENTS

At the balance sheet date the total commitment to future minimum lease payments under non-cancellable operating leases was £1,750.

8. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed £7,000 (2019 - £1,300) to Mr K J Findlay and £8.089 (2019 - £949) to Mr J Martin. These loans to the company are unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.