

JETSET GROUP HOLDING LIMITED

Financial Statements

for the year ended 30 September 2017



Company number 5203997

JETSET GROUP HOLDING LIMITED
BALANCE SHEET as at 30 September 2017

	Note	30 September 2017 £'000	30 September 2016 £'000
NON-CURRENT ASSETS			
Investment in subsidiaries	3	-	-
NET ASSETS			
		-	-
CAPITAL AND RESERVES			
Called up share capital	4	124,811	124,811
Profit and loss account		(124,811)	(124,811)
EQUITY SHAREHOLDERS' FUNDS			
		-	-

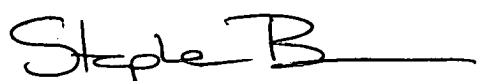
During the financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during the current year the Company made neither a profit nor a loss and therefore no profit and loss account or statement of changes in equity has been presented.

DIRECTORS' STATEMENT

The Directors:

- (a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements audited for the financial year ended 30 September 2017;
- (b) confirm that the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006; and
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

These financial statements were approved by the Board of Directors on 21 June 2018 and were signed on its behalf by:



Stephen Brann
Director

Company Number: 5203997

JETSET GROUP HOLDING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 September 2017

1. GENERAL INFORMATION

The Company is a private limited company incorporated and domiciled in England. The address of its registered office is Wigmore House, Wigmore Lane, Luton, Bedfordshire, LU29TN. The Company's registered number is 5203997.

2. BASIS OF PREPARATION

These separate financial statements have been prepared under the historical cost convention, on a going concern basis and in accordance with the Companies Act 2006 and The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102").

FRS 102

FRS 102 permits a reduced disclosure framework for a 'qualifying entity' as defined by Financial Reporting Standard 100 ("FRS 100") which addresses the financial requirements and disclosure exemptions in the individual financial statements of qualifying entities that otherwise apply the recognition, measurement and disclosure requirements of FRS 102.

In preparing the opening FRS 102 balance sheet as at 1 October 2015 and the comparative balance sheet as at 30 September 2016, no adjustments were necessary to those amounts previously reported in the Company's financial statements, which were prepared in accordance with the old basis of accounting (UK GAAP).

As there have been no transactions in the year, the Company has not taken advantage of any applicable disclosure exemptions that are permitted by FRS 102.

Functional and presentational currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the Company operates ("the functional currency"). The financial statements are presented in the Company's functional currency of Sterling, rounded to the nearest pound.

Critical accounting estimates and judgments

The Directors do not consider there to be any estimates or judgements that could materially alter the Company's result for the forthcoming year.

3. INVESTMENT IN SUBSIDIARIES

	Investments in subsidiary undertakings £'000
Cost	
At 1 October 2016 and 30 September 2017	<u>124,840</u>
Impairment	
At 1 October 2016 and 30 September 2017	<u>(124,840)</u>
Net book value	
As at 30 September 2017	<u>-</u>
As at 30 September 2016	<u>-</u>

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3. INVESTMENT IN SUBSIDIARIES (Continued)

List of investments in subsidiaries at 30 September 2017:

Name of Undertaking	Country of incorporation	Registered address	Share class	% held directly by the Company	Total % held by Group companies
Asiarooms Pte Ltd	Singapore	73 Bukit Timah Road, #030-01, Rex House, Singapore, 229832.	SGD1.00 Ordinary shares	100	100
Laterooms Group Holding (Brazil) Limited	United Kingdom	TUI Travel House, Crawley Business Quarter, Fleming Way, Crawley, West Sussex, RH10 9QL	£1.00 Ordinary shares	100	100
Mala Pronta Viagens e Turismo Ltda.	Brazil	Rua Visconde do Rio Branco, 1358 cj. 602, Curitiba, PR, 80420-210.	BRL1.00 Ordinary shares	-	100

4. CALLED UP SHARE CAPITAL

	30 September 2017 £'000	30 September 2016 £'000
Issued and fully paid		
124,811,084 (2016: 124,811,084) ordinary shares of £1 each	124,811	124,811

5. ULTIMATE PARENT COMPANY

The Company is a subsidiary undertaking of TUI AG – a company registered in Berlin and Hanover (Federal Republic of Germany), which is the ultimate parent company. The immediate parent undertaking is TUI Travel Limited.

The smallest and largest group in which the results of the Company are consolidated is that headed by TUI AG. No other group financial statements include the results of the Company. Copies of TUI AG's financial statements are available from Investor Relations, TUI AG, Karl-Wiechert-Allee 4, D-30625, Hanover or from the website www.tuigroup.com/en-en.