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Company Registration No. 05203700 (England and Wales)

**M486 LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

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COMPANIES HOUSE

# M486 LIMITED

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# M486 LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	2	9,437	6,453
<b>Current assets</b>			
Debtors		27,853	6,791
Cash at bank and in hand		538	8,680
		<u>28,391</u>	<u>15,471</u>
<b>Creditors: amounts falling due within one year</b>		<u>(26,024)</u>	<u>(19,494)</u>
<b>Net current assets/(liabilities)</b>		2,367	(4,023)
<b>Total assets less current liabilities</b>		<u>11,804</u>	<u>2,430</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(869)</u>	<u>(1,948)</u>
		<u>10,935</u>	<u>482</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		10,934	481
<b>Shareholders' funds</b>		<u>10,935</u>	<u>482</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on X 30-6-09

X 

D W Phillips  
Director

# M486 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% per annum on net book value
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#### 1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2008	9,985
Additions	6,130
	<hr/>
At 31 December 2008	16,115
<b>Depreciation</b>	
At 1 January 2008	3,532
Charge for the year	3,146
	<hr/>
At 31 December 2008	6,678
<b>Net book value</b>	
At 31 December 2008	9,437
	<hr/>
At 31 December 2007	6,453
	<hr/>

# M486 LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008 £	2007 £
	<b>Authorised</b>		
	100,000 Ordinary shares of 0p each	100	100
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	1,000 Ordinary shares of 0p each	1	1
		<u>          </u>	<u>          </u>

### 4 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

	<b>Amount outstanding</b>		<b>Maximum</b>
	<b>2008</b>	<b>2007</b>	<b>in year</b>
	£	£	£
D W and K F Phillips	2,987	6,725	6,725
	<u>          </u>	<u>          </u>	<u>          </u>