

REGISTERED NUMBER: 05203436 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

FOR

British Marine Federation South West

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for the year ended 30 June 2021

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COMPANY INFORMATION
for the year ended 30 June 2021

Directors:

J P Barrett
Mrs A E Allen
A Bevin
W H A Blagdon
Mrs H Cash
I J Fenton
J Fielding
L M Hassall
Mrs S Wallbank
M Brimacombe
H J Le Cornu
S Roebuck
J Burroughs
S Head
H A Harris

Secretary:

P L Singer

Registered office:

76 Fore Street
Topsham
Exeter
Devon
EX3 0HJ

Registered number:

05203436 (England and Wales)

Accountants:

Nigel Webster & Co
129 North Hill
Plymouth
Devon
PL4 8JY

BALANCE SHEET

30 June 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	-	-
Current assets			
Debtors	5	6,718	13,068
Cash at bank		<u>19,456</u>	<u>9,860</u>
		26,174	22,928
Creditors			
Amounts falling due within one year	6	<u>7,398</u>	<u>7,622</u>
Net current assets		<u>18,776</u>	<u>15,306</u>
Total assets less current liabilities		<u>18,776</u>	<u>15,306</u>
Reserves			
Retained earnings		<u>18,776</u>	<u>15,306</u>

The notes form part of these financial statements

BALANCE SHEET - continued
30 June 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2021 and were signed on its behalf by:

Mrs H Cash - Director

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2021

1. STATUTORY INFORMATION

British Marine Federation South West is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

This represents contributions due for the year from the British Marine Federation towards administrative expenses. These subsidies are paid in advance on a six monthly basis, based on the National Federation year end of 30th June. Subsidies are recognised in the accounting period they are intended to fund, which is not necessarily the same period in which they are received. Also included in income are any monies towards sponsorship of the annual general meeting costs. Sponsorship monies are recognised upon receipt.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibition trailer - 20% on cost

Nautical routes project expenses

This is a co-funded Coastal Community Fund project. The initial work was gathering base data from marinas / harbours, which incurred no direct financial outlay at that point. In the year to 30/06/2021 the Board commenced the delivery phase, which began to incur costs but the project was put on hold due to the pandemic. In order to help deliver this project effectively, expenditure in the year to 30/06/21 was kept to a minimum thereby increasing reserves to ensure that adequate financial resources were available in the future once COVID-19 restrictions were lifted.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2021

4. TANGIBLE FIXED ASSETS

Cost

At 1 July 2020
and 30 June 2021

**Exhibition
trailer
£**

4,109

Depreciation

At 1 July 2020
and 30 June 2021

4,109

Net book value

At 30 June 2021

-

At 30 June 2020

-

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	-	6,350
Other debtors	<u>6,718</u>	<u>6,718</u>
	<u>6,718</u>	<u>13,068</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	-	4
Other creditors	<u>7,398</u>	<u>7,618</u>
	<u>7,398</u>	<u>7,622</u>

7. RELATED PARTY DISCLOSURES

At the balance sheet date the company was owed the following amounts from related parties:

British Marine Federation Limited Loan £6,718

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.