

REGISTERED NUMBER: 05203436 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018**

**FOR**

**British Marine Federation South West**

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**for the year ended 30 June 2018**

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**COMPANY INFORMATION**  
**for the year ended 30 June 2018**

**Directors:**

J P Barrett  
Mrs A E Allen  
A Bevin  
W H A Blagdon  
Mrs H Cash  
I J Fenton  
J Fielding  
L M Hassall  
P D J Heys  
Mrs S Wallbank  
M Brimacombe

**Secretary:**

P L Singer

**Registered office:**

76 Fore Street  
Topsham  
Exeter  
Devon  
EX3 0HJ

**Registered number:**

05203436 (England and Wales)

**Accountants:**

Nigel Webster & Co  
129 North Hill  
Plymouth  
Devon  
PL4 8JY

**BALANCE SHEET**

**30 June 2018**

	Notes	2018 £	£	2017 £	£
<b>Fixed assets</b>					
Tangible assets	3		361		1,182
<b>Current assets</b>					
Debtors	4	6,587		6,478	
Cash at bank		<u>5,246</u>		<u>4,338</u>	
		11,833		10,816	
<b>Creditors</b>					
Amounts falling due within one year	5	<u>430</u>		<u>421</u>	
<b>Net current assets</b>			<u>11,403</u>		<u>10,395</u>
<b>Total assets less current liabilities</b>			<u>11,764</u>		<u>11,577</u>
<b>Reserves</b>					
Retained earnings			<u>11,764</u>		<u>11,577</u>
			<u>11,764</u>		<u>11,577</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**30 June 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss account has not been delivered.

The financial statements were approved by the Board of Directors on 11 December 2018 and were signed on its behalf by:

Mrs H Cash - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 30 June 2018**

**1. STATUTORY INFORMATION**

British Marine Federation South West is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

This represents contributions due for the year from the British Marine Federation towards administrative expenses. These subsidies are paid in advance on a six monthly basis, based on the National Federation year end of 30th June. Subsidies are recognised in the accounting period they are intended to fund, which is not necessarily the same period in which they are received. Also included in income are any monies towards sponsorship of the annual general meeting costs. Sponsorship monies are recognised upon receipt.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibition trailer - 20% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. TANGIBLE FIXED ASSETS**

	<b>Exhibition trailer £</b>
<b>Cost</b>	
At 1 July 2017	
and 30 June 2018	<u>4,109</u>
<b>Depreciation</b>	
At 1 July 2017	2,927
Charge for year	<u>821</u>
At 30 June 2018	<u>3,748</u>
<b>Net book value</b>	
At 30 June 2018	<u>361</u>
At 30 June 2017	<u>1,182</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 30 June 2018**

4.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Other debtors	<u>6,587</u>	<u>6,478</u>
5.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2018</b>	<b>2017</b>
		<b>£</b>	<b>£</b>
	Taxation and social security	22	14
	Other creditors	<u>408</u>	<u>407</u>
		<u>430</u>	<u>421</u>

6. **RELATED PARTY DISCLOSURES**

At the balance sheet date the company was owed the following amounts from related parties:

British Marine Federation Limited Loan £6,587

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.