

REGISTERED NUMBER: 05203436 (England and Wales)

DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2019
FOR
British Marine Federation South West

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for the year ended 30 June 2019

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COMPANY INFORMATION
for the year ended 30 June 2019

Directors:

J P Barrett
Mrs A E Allen
A Bevin
W H A Blagdon
Mrs H Cash
I J Fenton
J Fielding
L M Hassall
Mrs S Wallbank
M Brimacombe
H J Le Cornu
S Roebuck
J Burroughs

Secretary:

P L Singer

Registered office:

76 Fore Street
Topsham
Exeter
Devon
EX3 0HJ

Registered number:

05203436 (England and Wales)

Accountants:

Nigel Webster & Co
129 North Hill
Plymouth
Devon
PL4 8JY

DIRECTORS' REPORT
for the year ended 30 June 2019

The directors present their report with the financial statements of the company for the year ended 30 June 2019.

Directors

The directors shown below have held office during the whole of the period from 1 July 2018 to the date of this report.

J P Barrett
Mrs A E Allen
A Bevin
W H A Blagdon
Mrs H Cash
I J Fenton
J Fielding
L M Hassall
Mrs S Wallbank
M Brimacombe

Other changes in directors holding office are as follows:

P D J Heys - resigned 16 May 2019
H J Le Cornu - appointed 10 August 2018
S Roebuck - appointed 16 May 2019
J Burroughs - appointed 16 May 2019

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DIRECTORS' REPORT
for the year ended 30 June 2019

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:

P L Singer - Secretary

11 February 2020

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
BRITISH MARINE FEDERATION SOUTH WEST**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of the company for the year ended 30th June 2019 which comprise the profit and loss account, balance sheet, statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standard-and-guidance> as part of the ICAEW's regulations and guidance.

This report is made solely to the directors of the company in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its directors for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and results of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nigel Webster & Co
129 North Hill
Plymouth
Devon
PL4 8JY

18 February 2020

PROFIT AND LOSS ACCOUNT
for the year ended 30 June 2019

	Notes	2019 £	2018 £
Turnover		14,000	11,000
Administrative expenses		<u>(13,793)</u>	<u>(10,900)</u>
Operating profit		<u>207</u>	<u>100</u>
Interest receivable and similar income		<u>110</u>	<u>109</u>
Profit before taxation		<u>317</u>	<u>209</u>
Tax on profit		<u>(20)</u>	<u>(22)</u>
Profit for the financial year		<u>297</u>	<u>187</u>
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u><u>297</u></u>	<u><u>187</u></u>

BALANCE SHEET

30 June 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		-		361
Current assets					
Debtors	4	6,697		6,587	
Cash at bank		<u>10,065</u>		<u>5,246</u>	
		16,762		11,833	
Creditors					
Amounts falling due within one year	5	<u>4,701</u>		<u>430</u>	
Net current assets			<u>12,061</u>		<u>11,403</u>
Total assets less current liabilities			<u>12,061</u>		<u>11,764</u>
Reserves					
Retained earnings			<u>12,061</u>		<u>11,764</u>
			<u>12,061</u>		<u>11,764</u>

The notes form part of these financial statements

BALANCE SHEET - continued

30 June 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 11 February 2020 and were signed on its behalf by:

Mrs H Cash - Director

STATEMENT OF CHANGES IN EQUITY
for the year ended 30 June 2019

	Retained earnings £	Total equity £
Balance at 1 July 2017	11,577	11,577
Changes in equity		
Total comprehensive income	187	187
Balance at 30 June 2018	<u>11,764</u>	<u>11,764</u>
Changes in equity		
Total comprehensive income	297	297
Balance at 30 June 2019	<u>12,061</u>	<u>12,061</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 June 2019

1. STATUTORY INFORMATION

British Marine Federation South West is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

This represents contributions due for the year from the British Marine Federation towards administrative expenses. These subsidies are paid in advance on a six monthly basis, based on the National Federation year end of 30th June. Subsidies are recognised in the accounting period they are intended to fund, which is not necessarily the same period in which they are received. Also included in income are any monies towards sponsorship of the annual general meeting costs. Sponsorship monies are recognised upon receipt.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Exhibition trailer - 20% on cost

Nautical routes project expenses

This is a co-funded Coastal Community Fund project. The initial work was gathering base data from marinas / harbours, which incurred no direct financial outlay at this point. In the year to 31/5/2020 the Board intend that the project will commence the delivery phase, which will incur costs. In order to help deliver this project effectively, expenditure in the year to 31/5/2019 was kept to a minimum thereby increasing reserves to ensure that adequate financial resources were available in the year to 31/5/2020.

3. TANGIBLE FIXED ASSETS

	Exhibition trailer £
Cost	
At 1 July 2018	
and 30 June 2019	4,109
Depreciation	
At 1 July 2018	3,748
Charge for year	361
At 30 June 2019	4,109
Net book value	
At 30 June 2019	-
At 30 June 2018	361

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 30 June 2019

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
		£	£
	Other debtors	<u>6,697</u>	<u>6,587</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2019	2018
		£	£
	Taxation and social security	21	22
	Other creditors	<u>4,680</u>	<u>408</u>
		<u>4,701</u>	<u>430</u>

6. **RELATED PARTY DISCLOSURES**

At the balance sheet date the company was owed the following amounts from related parties:

British Marine Federation Limited Loan £6,697

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.