REGISTERED NUMBER: 05203235 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

THE IDEAS LAB LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

THE IDEAS LAB LIMITED

COMPANY INFORMATION
for the year ended 31 March 2016

DIRECTORS:	R J Reid R H P Rennison
SECRETARY:	R J Reid
REGISTERED OFFICE:	9 Leys Gardens Cockfosters Hertfordshire EN4 9NA
REGISTERED NUMBER:	05203235 (England and Wales)
ACCOUNTANTS:	PARIS & CO 9 Leys Gardens Cockfosters Barnet Hertfordshire EN4 9NA

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		291		388
CURRENT ASSETS					
Debtors		25,568		15,611	
Cash at bank		672		11,203	
		26,240		26,814	
CREDITORS					
Amounts falling due within one year		2,297		3,056	
NET CURRENT ASSETS			23,943		23,758
TOTAL ASSETS LESS CURRENT LIABILITIES			24,234		24,146
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			23,934		23,846
SHAREHOLDERS' FUNDS			24,234		24,146

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 March 2017 and were signed on its behalf by:

R J Reid - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2015	
and 31 March 2016	1,229
DEPRECIATION	
At 1 April 2015	841
Charge for year	97
At 31 March 2016	938
NET BOOK VALUE	
At 31 March 2016	291
At 31 March 2015	388

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
3,000	Ordinary	£0.10	300	300

4. **TRANSACTIONS WITH DIRECTORS**

During the year the directors provided sub-contract consultancy services to the company in the ordinary course of business under normal commercial terms amounting to £74,283 (2015 £95,656).