

Abbreviated Unaudited Accounts for the Year Ended 31 August 2007

for

Prive Property Limited

SATURDAY



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28/06/2008

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COMPANIES HOUSE

Prive Property Limited

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for the Year Ended 31 August 2007**

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Prive Property Limited

**Company Information
for the Year Ended 31 August 2007**

DIRECTORS:

S Vaid
H Vaid

SECRETARY:

C Patel

REGISTERED OFFICE:

Unit 4 Brent Trading Centre
390 North Circular
London
NW10 OJF

REGISTERED NUMBER:

05202988

ACCOUNTANTS:

RA & Co
Chartered Certified Accountants
Audit House
260 Field End Road
Eastcote
Middlesex
HA4 9LT

Prive Property Limited

Abbreviated Balance Sheet
31 August 2007

		31.8.07		31 8 06
		£	£	£
FIXED ASSETS				
Investment property	2	-		296,397
CURRENT ASSETS				
Debtors		41,511		2,215
Cash at bank		12,883		-
		<u>54,394</u>		<u>2,215</u>
CREDITORS				
Amounts falling due within one year		<u>75,026</u>		<u>314,257</u>
NET CURRENT LIABILITIES			(20,632)	(312,042)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(20,632)</u>	<u>(15,645)</u>
CAPITAL AND RESERVES				
Called up share capital	3	100		100
Profit and loss account		<u>(20,732)</u>		<u>(15,745)</u>
SHAREHOLDERS' FUNDS		<u>(20,632)</u>		<u>(15,645)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 27/08/2008 and were signed on its behalf by


H Vard - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated-Accounts
for the Year Ended 31 August 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

The Turnover represents rents receivable from the investment properties

Investment property

Investment properties are recorded at open market value. Any change in the market value of investment properties is shown in the statement of recognised gains and losses, unless a reduction of an individual investment property is expected to be permanent, in which case it is charged to the profit and loss account in the period which it arises. In accordance with SSAP 19, no depreciation has been charged on the investment properties. This departure from the strict requirements of the companies Act is required to give true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 INVESTMENT PROPERTY

	Total £
COST	
At 1 September 2006	296,397
Disposals	(296,397)
	<hr/>
At 31 August 2007	-
	<hr/>
NET BOOK VALUE	
At 31 August 2007	-
	<hr/>
At 31 August 2006	296,397
	<hr/>

The directors have considered the open market value of the Investment Property at the year end and are of the opinion that this is not significantly different from its acquisition cost.

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid				
Number	Class	Nominal value	31.8.07 £	31.8.06 £
100	Ordinary	1	100	100
			<hr/>	<hr/>