

# Complete Access (Engineering & Services) Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 August 2021

Norrie Gibson & Co.Limited  
Chartered Accountants  
Grosvenor House  
100-102 Beverley Road  
Hull  
East Yorkshire  
HU3 1YA

# **Complete Access (Engineering & Services) Limited**

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# **Complete Access (Engineering & Services) Limited**

## **Company Information**

<b>Directors</b>	Mr. N.G. Woolway Mr. S. Edwards
<b>Registered office</b>	Unit 2A, RSV Business Park, Spyvee Street, HULL East Yorkshire HU8 7JJ
<b>Accountants</b>	Norrie Gibson & Co.Limited Chartered Accountants Grosvenor House 100-102 Beverley Road Hull East Yorkshire HU3 1YA

# Complete Access (Engineering & Services) Limited

(Registration number: 05202952)  
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	5,330	7,108
<b>Current assets</b>			
Stocks		9,032	7,591
Debtors	<u>5</u>	48,641	42,423
Cash at bank and in hand		<u>48,594</u>	<u>10,155</u>
		106,267	60,169
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(65,140)</u>	<u>(67,047)</u>
<b>Net current assets/(liabilities)</b>		<u>41,127</u>	<u>(6,878)</u>
<b>Total assets less current liabilities</b>		46,457	230
<b>Creditors: Amounts falling due after more than one year</b>	<u>6</u>	(1,616)	(3,650)
<b>Provisions for liabilities</b>		<u>(1,013)</u>	<u>(1,351)</u>
<b>Net assets/(liabilities)</b>		<u><u>43,828</u></u>	<u><u>(4,771)</u></u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		<u>43,818</u>	<u>(4,781)</u>
Shareholders' funds/(deficit)		<u><u>43,828</u></u>	<u><u>(4,771)</u></u>

For the financial year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 January 2022 and signed on its behalf by:

**Complete Access (Engineering & Services) Limited**

**(Registration number: 05202952)  
Balance Sheet as at 31 August 2021**

.....  
Mr. S. Edwards  
Director

# **Complete Access (Engineering & Services) Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021**

### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Unit 2A,  
RSV Business Park,  
Spyvee Street,  
HULL  
East Yorkshire  
HU8 7JJ

These financial statements were authorised for issue by the Board on 17 January 2022.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Complete Access (Engineering & Services) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021**

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

#### **Leases**

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

## **Complete Access (Engineering & Services) Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021**

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 7 (2020 - 5).



# Complete Access (Engineering & Services) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

### 4 Tangible assets

	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 September 2020	6,755	615	16,595	23,965
At 31 August 2021	6,755	615	16,595	23,965
<b>Depreciation</b>				
At 1 September 2020	6,316	569	9,972	16,857
Charge for the year	110	12	1,656	1,778
At 31 August 2021	6,426	581	11,628	18,635
<b>Carrying amount</b>				
At 31 August 2021	329	34	4,967	5,330
At 31 August 2020	439	46	6,623	7,108

### 5 Debtors

	2021 £	2020 £
Trade debtors	45,771	41,553
Other debtors	2,870	870
	<u>48,641</u>	<u>42,423</u>

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2021 £	2020 £
<b>Due within one year</b>			
Loans and borrowings	7	2,217	3,550
Trade creditors		39,032	35,658
Taxation and social security		16,345	18,404
Accruals and deferred income		1,830	2,018
Other creditors		5,716	7,417
		<u>65,140</u>	<u>67,047</u>

# Complete Access (Engineering & Services) Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 August 2021

Creditors: amounts falling due after more than one year

	Note	2021 £	2020 £
<b>Due after one year</b>			
Loans and borrowings	7	1,616	3,650

### 7 Loans and borrowings

	2021 £	2020 £
<b>Non-current loans and borrowings</b>		
Hire purchase contracts	1,616	3,650

	2021 £	2020 £
<b>Current loans and borrowings</b>		
Hire purchase contracts	2,217	3,550

### 8 Related party transactions

Transactions with directors

	At 1 September 2020 £	Advances to directors £	Repayments by director £	At 31 August 2021 £
<b>2021</b>				
Mr. N.G. Woolway	435	1,500	(500)	1,435
<b>Mr. S. Edwards</b>	435	1,500	(500)	1,435

	At 1 September 2019 £	Advances to directors £	At 31 August 2020 £
<b>2020</b>			
Mr. N.G. Woolway	-	435	435
<b>Mr. S. Edwards</b>	-	435	435

## **9 Parent and ultimate parent undertaking**

The ultimate controlling party is joint control of its 2 directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.