

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
GARDENING EXPRESS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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GARDENING EXPRESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: C D Bonnett

SECRETARY: Mrs M E Bonnett

REGISTERED OFFICE: 1436 London Road
Leigh on Sea
Essex
SS9 2UL

REGISTERED NUMBER: 05202816 (England and Wales)

ACCOUNTANTS: Francis James & Partners LLP
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		2,113		4,763
Tangible assets	3		<u>61,435</u>		<u>50,186</u>
			63,548		54,949
CURRENT ASSETS					
Stocks		136,400		39,400	
Debtors		137		36,405	
Cash at bank		<u>140,418</u>		<u>328,285</u>	
		276,955		404,090	
CREDITORS					
Amounts falling due within one year		<u>142,016</u>		<u>271,502</u>	
NET CURRENT ASSETS			<u>134,939</u>		<u>132,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			198,487		187,537
PROVISIONS FOR LIABILITIES			<u>13,358</u>		<u>12,374</u>
NET ASSETS			<u>185,129</u>		<u>175,163</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>184,129</u>		<u>174,163</u>
SHAREHOLDERS' FUNDS			<u>185,129</u>		<u>175,163</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2015 and were signed by:

C D Bonnett - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoice value of plants supplied to customers, based upon the date of the despatch of the goods.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>26,500</u>
AMORTISATION	
At 1 January 2014	21,737
Amortisation for year	<u>2,650</u>
At 31 December 2014	<u>24,387</u>
NET BOOK VALUE	
At 31 December 2014	<u>2,113</u>
At 31 December 2013	<u>4,763</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2014	81,728	-	3,621	85,349
Additions	<u>25,495</u>	<u>1,276</u>	<u>340</u>	<u>27,111</u>
At 31 December 2014	<u>107,223</u>	<u>1,276</u>	<u>3,961</u>	<u>112,460</u>
DEPRECIATION				
At 1 January 2014	32,634	-	2,529	35,163
Charge for year	<u>14,918</u>	<u>255</u>	<u>689</u>	<u>15,862</u>
At 31 December 2014	<u>47,552</u>	<u>255</u>	<u>3,218</u>	<u>51,025</u>
NET BOOK VALUE				
At 31 December 2014	<u>59,671</u>	<u>1,021</u>	<u>743</u>	<u>61,435</u>
At 31 December 2013	<u>49,094</u>	<u>-</u>	<u>1,092</u>	<u>50,186</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GARDENING EXPRESS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gardening Express Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Gardening Express Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gardening Express Limited and state those matters that we have agreed to state to the director of Gardening Express Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Gardening Express Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gardening Express Limited. You consider that Gardening Express Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gardening Express Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Francis James & Partners LLP
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.