

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

GARDENING EXPRESS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013

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GARDENING EXPRESS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTOR: C D Bonnett

SECRETARY: Mrs M E Bonnett

REGISTERED OFFICE: 1436 London Road
Leigh on Sea
Essex
SS9 2UL

REGISTERED NUMBER: 05202816 (England and Wales)

ACCOUNTANTS: Francis James & Partners LLP
1386 London Road
Leigh on Sea
Essex
SS9 2UJ

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	2		4,763		7,413
Tangible assets	3		50,186		21,644
			<u>54,949</u>		<u>29,057</u>
CURRENT ASSETS					
Stocks		39,400		39,400	
Debtors		36,405		48,975	
Cash at bank		<u>328,285</u>		<u>20,175</u>	
		404,090		108,550	
CREDITORS					
Amounts falling due within one year		<u>271,502</u>		<u>53,150</u>	
NET CURRENT ASSETS			<u>132,588</u>		<u>55,400</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			187,537		84,457
PROVISIONS FOR LIABILITIES			<u>12,374</u>		<u>3,218</u>
NET ASSETS			<u>175,163</u>		<u>81,239</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>174,163</u>		<u>80,239</u>
SHAREHOLDERS' FUNDS			<u>175,163</u>		<u>81,239</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

GARDENING EXPRESS LIMITED (REGISTERED NUMBER: 05202816)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2014 and were signed by:

C D Bonnett - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the invoice value of plants supplied to customers, based upon the date of the despatch of the goods.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>26,500</u>
AMORTISATION	
At 1 January 2013	19,087
Amortisation for year	<u>2,650</u>
At 31 December 2013	<u>21,737</u>
NET BOOK VALUE	
At 31 December 2013	<u>4,763</u>
At 31 December 2012	<u>7,413</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

3. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2013	46,361	3,621	49,982
Additions	<u>35,367</u>	<u>-</u>	<u>35,367</u>
At 31 December 2013	<u>81,728</u>	<u>3,621</u>	<u>85,349</u>
DEPRECIATION			
At 1 January 2013	26,513	1,825	28,338
Charge for year	<u>6,121</u>	<u>704</u>	<u>6,825</u>
At 31 December 2013	<u>32,634</u>	<u>2,529</u>	<u>35,163</u>
NET BOOK VALUE			
At 31 December 2013	<u>49,094</u>	<u>1,092</u>	<u>50,186</u>
At 31 December 2012	<u>19,848</u>	<u>1,796</u>	<u>21,644</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.