

Registered Number 05202816

GARDENING EXPRESS LIMITED

Abbreviated Accounts

31 December 2011

**GARDENING EXPRESS LIMITED**

**Registered Number 05202816**

**Company Information**

**Registered Office:**

1436 London Road  
Leigh on Sea  
ESSEX  
SS9 2UL

**Reporting Accountants:**

Francis James & Partners LLP

1386 London Road  
Leigh on Sea  
ESSEX  
SS9 2UJ

**GARDENING EXPRESS LIMITED**

Registered Number 05202816

**Balance Sheet as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	10,063	12,713
Tangible	3	<b>19,673</b>	23,563
		<u>29,736</u>	<u>36,276</u>
<b>Current assets</b>			
Stocks		20,250	16,000
Debtors		40,063	10,209
Cash at bank and in hand		28,735	30,971
Total current assets		<u>89,048</u>	<u>57,180</u>
<b>Creditors: amounts falling due within one year</b>		(74,195)	(70,792)
<b>Net current assets (liabilities)</b>		14,853	(13,612)
<b>Total assets less current liabilities</b>		<u>44,589</u>	<u>22,664</u>
<b>Provisions for liabilities</b>		(3,218)	(3,218)
<b>Total net assets (liabilities)</b>		<u>41,371</u>	<u>19,446</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		40,371	18,446
<b>Shareholders funds</b>		<u>41,371</u>	<u>19,446</u>

- 
- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. **These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.**

Approved by the board on 28 September 2012

**And signed on their behalf by:**

**C D BONNETT, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the invoice value of plants supplied to customers, based upon the date of the despatch of the goods.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not yet reversed by the balance sheet date except that a deferred tax asset is only recognised to the extent that it is regarded as recoverable. Deferred tax is measured using the tax rate that is expected to apply in the periods in which the timing differences are expected to reverse.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Computer equipment	25% on cost

**2 Intangible fixed assets**

Cost or valuation	£
At 01 January 2011	<u>26,500</u>
At 31 December 2011	<u>26,500</u>

**Amortisation**

	At 01 January 2011	13,787
	Charge for year	<u>2,650</u>
	At 31 December 2011	<u>16,437</u>
	<b>Net Book Value</b>	
	At 31 December 2011	10,063
	At 31 December 2010	<u>12,713</u>
3	<b>Tangible fixed assets</b>	

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 January 2011		41,633
Additions	-	<u>846</u>
At 31 December 2011	-	<u>42,479</u>
<b>Depreciation</b>		
At 01 January 2011		18,070
Charge for year	-	<u>4,736</u>
At 31 December 2011	-	<u>22,806</u>
<b>Net Book Value</b>		
At 31 December 2011		19,673
At 31 December 2010	-	<u>23,563</u>

4 **Share capital**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
1000 Ordinary shares of £1 each	1,000	1,000