
KREOS CAPITAL II (UK) LIMITED

UNAUDITED
FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE PERIOD ENDED 29 NOVEMBER 2017

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KREOS CAPITAL II (UK) LIMITED
REGISTERED NUMBER: 05202732

BALANCE SHEET
AS AT 29 NOVEMBER 2017

	Note	29 November 2017 €	30 November 2016 €
Current assets			
Debtors: amounts falling due within one year	4	5,196	906
Bank and cash balances		267,735	116,570
		<u>272,931</u>	<u>117,476</u>
Creditors: amounts falling due within one year	5	(604,450)	(266,890)
Net current liabilities		<u>(331,519)</u>	<u>(149,414)</u>
Total assets less current liabilities		<u>(331,519)</u>	<u>(149,414)</u>
Net liabilities		<u>(331,519)</u>	<u>(149,414)</u>
Capital and reserves			
Called up share capital	6	3	3
Profit and loss account		(331,522)	(149,417)
		<u>(331,519)</u>	<u>(149,414)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on
27 November 2018


S Masson
Director

The notes on pages 2 to 4 form part of these financial statements.

KREOS CAPITAL II (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 29 NOVEMBER 2017

1. General information

Kreos Capital II (UK) Limited is a private company, limited by shares, incorporated in England and Wales, registration number 05202732. The registered office is 35 Great St Helen's, London, EC3A 6AP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The date of transition of the Company to FRS 102 was 1 December 2015. The last financial statements prepared under old UK GAAP were for the period ended 30 November 2016. There has been no impact to the figures in the financial statements following the first-time adoption of FRS 102.

The following principal accounting policies have been applied:

2.2 Going concern

The company ceased activities during the prior year and the directors made the decision to dissolve the company in the near future. As a consequence, the financial statements have not been prepared on a going concern basis in either the current period or the prior year.

As a result, the directors adjusted their assessment of the recoverable amount of assets to reflect their net realisable value. There were no additional costs associated with the winding up of the business to recognise as at the balance sheet date.

The directors are satisfied therefore that the financial statements are presented truly and fairly and all assets and liabilities are valued appropriately.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is Euros.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

3. Employees

The average monthly number of employees, including directors, during the period was 0 (2016 - 0).

KREOS CAPITAL II (UK) LIMITED

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4. Debtors

	29 November 2017 €	30 November 2016 €
VAT receivable	1,863	906
Prepayments	3,333	-
	<u>5,196</u>	<u>906</u>

5. Creditors: Amounts falling due within one year

	29 November 2017 €	30 November 2016 €
Amounts owed to group undertakings	391,779	240,412
Trade creditors	147,979	-
Other creditors	42,330	37
Accrued expenses	22,362	26,441
	<u>604,450</u>	<u>266,890</u>

Amounts owed to group undertakings are unsecured, interest free and have no fixed repayment date.

KREOS CAPITAL II (UK) LIMITED

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6. Share capital

	29 November 2017 €	30 November 2016 €
Allotted, called up and fully paid		
2 (2016 - 2) Ordinary shares of £1.00 each	<u>3</u>	<u>3</u>

7. Related party transactions

The Company have taken the exemption under FRS 102, Section 33 related Party Disclosures paragraph 33.1A, whereby the Company is not required to disclose transactions entered into between two or more members of a group, provided that they are a wholly owned subsidiary.

8. Controlling party

The immediate and ultimate controlling party is Kreos Capital II Limited, a company incorporated in Jersey. The ultimate controlling party draws up consolidated financial statements which are available from their registered office St Pauls Gate, New Street, St Helier, Jersey, JE4 8ZB, Channel Islands.