

**Registered Number 05202604**

**Ace Environmental Services (UK) Limited**

**Abbreviated Accounts**

**30 November 2011**

**Ace Environmental Services (UK) Limited**

**Registered Number 05202604**

**Balance Sheet as at 30 November 2011**

|  | Notes | 2011<br>£     | 2010<br>£     |
|--|-------|---------------|---------------|
| <b>Fixed assets</b>  | 2     |               |               |
| Intangible   |       | 9,360         | 10,400        |
| Tangible   |       | 21,613        | 22,575        |
|  |       | <u>30,973</u> | <u>32,975</u> |
| <b>Current assets</b>  |       |               |               |
| Debtors  |       | 49,831        | 57,690        |
| Cash at bank and in hand   |       | 150           | 150           |
| Total current assets   |       | <u>49,981</u> | <u>57,840</u> |
| <b>Creditors: amounts falling due within one year</b>            |       | (54,216)      | (62,835)      |
| <b>Net current assets (liabilities)</b>                          |       | (4,235)       | (4,995)       |
| <b>Total assets less current liabilities</b>                     |       | <u>26,738</u> | <u>27,980</u> |
| <b>Creditors: amounts falling due after more than one year 3</b> |       | (26,632)      | (27,800)      |
| <b>Total net assets (liabilities)</b>                            |       | <u>106</u>    | <u>180</u>    |
| <b>Capital and reserves</b>                                      |       |               |               |
| Called up share capital  | 4     | 100           | 100           |
| Profit and loss account  |       | 6             | 80            |
| <b>Shareholders funds</b>  |       | <u>106</u>    | <u>180</u>    |

- 
- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 June 2012

And signed on their behalf by:

**J E Brooks, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 November 2011

1 **Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents the realisable value of work undertaken during the year, exclusive of Value Added Tax.

**Goodwill**

Following the acquisition of new contracts, the director believes that the remaining value of goodwill should be written off over an extended period of time. The remaining goodwill value will therefore be written off over the next 10 years.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Goodwill-10% straight line basis

**Depreciation****Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed Assets**

All fixed assets are initially recorded at cost. Depreciation is not charged in the year of acquisition.

**Financial Instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                      |
|---------------------|----------------------|
| Plant & Machinery   | 10% reducing balance |
| Fixtures & Fittings | 10% reducing balance |
| Motor Vehicles      | 15% reducing balance |

2 **Fixed Assets**

| Intangible<br>Assets | Tangible<br>Assets | Total |
|----------------------|--------------------|-------|
|----------------------|--------------------|-------|

**Cost or valuation**

|                     | £             | £             | £             |
|---------------------|---------------|---------------|---------------|
| At 01 December 2010 | 26,000        | 33,199        | 59,199        |
| Additions           |               | 1,903         | 1,903         |
| At 30 November 2011 | <u>26,000</u> | <u>35,102</u> | <u>61,102</u> |

**Depreciation**

|                     |               |               |               |
|---------------------|---------------|---------------|---------------|
| At 01 December 2010 | 15,600        | 10,624        | 26,224        |
| Charge for year     | 1,040         | 2,865         | 3,905         |
| At 30 November 2011 | <u>16,640</u> | <u>13,489</u> | <u>30,129</u> |

**Net Book Value**

|                     |               |               |               |
|---------------------|---------------|---------------|---------------|
| At 30 November 2011 | 9,360         | 21,613        | 30,973        |
| At 30 November 2010 | <u>10,400</u> | <u>22,575</u> | <u>32,975</u> |

3 **Creditors: amounts falling due after more than one year**

|               | 2011<br>£ | 2010<br>£ |
|---------------|-----------|-----------|
| Secured Debts | 26,632    | 27,800    |

4 **Share capital**

|  | 2011<br>£ | 2010<br>£ |
|--|-----------|-----------|
| <b>Authorised share capital:</b>           |           |           |
| 1000 Ordinary of £1 each                   | 1,000     | 1,000     |
| <b>Allotted, called up and fully paid:</b> |           |           |
| 100 Ordinary of £1 each                    | 100       | 100       |