

Registered Number 05202247

BINGLEY ENGINEERING LIMITED

Abbreviated Accounts

31 August 2015

Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	2,375	2,816
		<u>2,375</u>	<u>2,816</u>
Current assets			
Stocks		20,673	23,910
Debtors		8,857	2,287
Cash at bank and in hand		8,585	20,534
		<u>38,115</u>	<u>46,731</u>
Creditors: amounts falling due within one year		<u>(30,249)</u>	<u>(48,765)</u>
Net current assets (liabilities)		<u>7,866</u>	<u>(2,034)</u>
Total assets less current liabilities		<u>10,241</u>	<u>782</u>
Provisions for liabilities		<u>(476)</u>	<u>(564)</u>
Total net assets (liabilities)		<u>9,765</u>	<u>218</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		9,764	217
Shareholders' funds		<u>9,765</u>	<u>218</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 April 2016

And signed on their behalf by:

Darren Bingley, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life , as follows:

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 30% reducing balance.

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 September 2014	9,266
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>9,266</u>
Depreciation	
At 1 September 2014	6,450
Charge for the year	441
On disposals	-
At 31 August 2015	<u>6,891</u>
Net book values	
At 31 August 2015	<u><u>2,375</u></u>
At 31 August 2014	<u><u>2,816</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015

2014

	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Darren Bingley
Description of the transaction:	Loan
Balance at 1 September 2014:	£ 45,748
Advances or credits made:	-
Advances or credits repaid:	£ 20,460
Balance at 31 August 2015:	<u>£ 25,288</u>

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