

Registered Number 05202247

BINGLEY ENGINEERING LIMITED

Abbreviated Accounts

31 August 2010

BINGLEY ENGINEERING LIMITED

Registered Number 05202247

Balance Sheet as at 31 August 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	4,295	3,298
Total fixed assets		4,295	3,298
Current assets			
Stocks		29,275	24,779
Debtors		5,993	9,027
Cash at bank and in hand		12,416	16,367
Total current assets		47,684	50,173
Creditors: amounts falling due within one year		(6,393)	(7,459)
Net current assets		41,291	42,714
Total assets less current liabilities		45,586	46,012
Provisions for liabilities and charges		(700)	(383)
Total net Assets (liabilities)		44,886	45,629
Capital and reserves			
Called up share capital		1	1
Profit and loss account		44,885	45,628
Shareholders funds		44,886	45,629

- a. For the year ending 31 August 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 April 2011

And signed on their behalf by:

Darren Bingley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2010

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	30.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 August 2009	6,209
additions	2,157
disposals	(270)
revaluations	
transfers	
At 31 August 2010	<u>8,096</u>
Depreciation	
At 31 August 2009	2,911
Charge for year	890
on disposals	
At 31 August 2010	<u>3,801</u>
Net Book Value	
At 31 August 2009	3,298
At 31 August 2010	<u>4,295</u>

3 Transactions with directors

Included in other creditors is a loan from Mr D A Bingley, the sole director. At 31st August 2010 the balance on his loan account was £1,738 (2009 £958). No interest is charged on this loan.